AUGMONT

NOTICE

Shorter Notice is hereby given that the 12th Annual General Meeting ('AGM') of the Shareholders of Augmont Enterprises Limited (Formerly known as Augmont Enterprises Private Limited) ("The Company") will be held on Tuesday, August 19, 2025 at 03:00 p.m. at the Registered Office of the Company situated at 201 A/B and 203, 2nd Floor, Trade World, D Wing Kamala Mills Compound, S.B. Marg, Lower, Parel West, Mumbai, 400013 to transact the following business:

ORDINARY BUSINESS:

Item No. 1 – To approve and adopt Standalone and Consolidated Annual Financial Statements of the Company for the year ended March 31, 2025 along with Auditor's Report and Director's Report:

To consider and, if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**: -

"**RESOLVED THAT** the Standalone and Consolidated Annual Financial Statements of the Company for the Financial Year ended March 31, 2025, together with schedules and annexures thereto and the reports of Auditors and Board of Directors, as circulated to the Shareholders and laid before meeting, be and are hereby received, considered, approved and adopted."

Item No. 2 – To appoint Mr. Sachin Gheesoolal Kothari (DIN: 03155884) as a director liable to retire by rotation

To consider and, if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**: -

"**RESOLVED THAT** pursuant to the provisions of section 152 of the Companies Act, 2013, Mr. Sachin Gheesoolal Kothari (DIN: 03155884), who retires by rotation at the 12th Annual General Meeting and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

Item No. 3 - To re-appoint M/S. KKC & associates LLP, Chartered Accountants (Firm Registration No. 105146W) Statutory Auditor of the Company.

To consider, and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors of the Company, consent of the Shareholders of the Company be and is hereby accorded to re-appoint M/S. KKC & Associates LLP, Chartered Accountants, (Firm Registration No. 105146W), as

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Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held in 2030, at such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors, in addition to reimbursement of applicable taxes and actual out-of-pocket expenses incurred by them in connection with the audit of the accounts of the Company.

RESOLVED FURTHER THAT any of the Directors of the Company and/or Company Secretary of the Company, be and are hereby severally authorized to take all the steps for giving effect to the aforesaid resolution, including making of necessary applications and / or filing necessary forms with the Registrar of Companies, Maharashtra at Mumbai or to any other statutory authority necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and do all such acts, deeds, matters and things as may be required to be done to give effect to the above resolution and to settle any question or difficulty that may arise with regard to the aforesaid purpose and which it may deem fit in the interest of the Company."

SPECIAL BUSINESS:

Item No. 4: Approval of the revision in Remuneration to Mr. Ketan Bhawarlal Kothari (DIN: 00230725)

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and based on recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the shareholders be and is hereby accorded to revise the remuneration of Mr. Ketan Bhawarlal Kothari (DIN: 00230725), Whole-Time Director of the Company, from the existing ₹40,00,000/- (Rupees Forty Lakhs Only) per annum to ₹72,00,000/- (Rupees Seventy-Two Lakhs Only) per annum, with effect from April 1, 2025, structured as under:.

Components of Remuneration	Amount (in Rs. p.a.)
Basic Salary	43,20,000
House Rent Allowance	21,60,000
Leave Travel Allowance	0
Other Allowances	7,20,000
Car Related Expenses	0
Total	**72,00,000**

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RESOLVED FURTHER THAT the above remuneration may be paid in such manner and at such intervals (monthly, quarterly, annually, or otherwise, including any part variable or incentive-based) as may be determined by the Board of Directors or any Committee thereof from time to time.

RESOLVED FURTHER THAT where in any financial year, the Company has no profits or its profits are inadequate, the above remuneration shall be paid to Mr. Ketan Bhawarlal Kothari (DIN: 00230725) as minimum remuneration in accordance with the provisions of Schedule V to the Companies Act, 2013, and subject to such other approvals as may be necessary.

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary be and are hereby authorized to do all such acts, deeds, matters, and things as may be necessary or expedient to give effect to this resolution including filing necessary returns/forms with the Registrar of Companies."

Item No. 5: Re-Appointment of Mr. Ketan Bhawarlal Kothari (DIN: 00230725) as Wholetime Director of The Company

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** in accordance with the provisions of Sections 196, 197, 198 and 203 of the Companies Act, 2013 read with Schedule V of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 and all other applicable provisions, including any statutory modification, reenactment(s) or amendments made thereto from time to time and upon the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors of the Company, consent of the Shareholders of the Company be and is hereby accorded for the re-appointment of Mr. Ketan Bhawarlal Kothari (DIN: 00230725) as Whole-time Director of the Company for a further period of Five (05) years with effect from 01st April, 2026 to 31st March, 2031 at a remuneration of Rs. 72,00,000/- (Rupees Seventy-Two Lakhs Only) comprising of:

Components of Remuneration	Amount (in Rs. p.a.)
Basic Salary	43,20,000
House Rent Allowance	21,60,000
Leave Travel Allowance	0
Other Allowances	7,20,000
Car Related Expenses	0
Total	**72,00,000**

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Notes:

Gratuity: Gratuity shall be as per Rules of the Company.

Other Entitlements: All other entitlements, incentives or allowances as per the Company policy as may be decided by the Company from time to time.

Reimbursement of Expenses: Travelling and all other expenses incurred for the business of the Company shall be reimbursed as per the rules of the Company

a) General:

(i) The Whole-time Director shall act in good faith in order to promote the objects of the Company for the benefits of its Shareholders as a whole and in the best interest of the Company and carry out the orders and directions given by the Board from time to time in all respects and discharge his duties with due and reasonable care, skill and diligence.

(i) The Whole-time Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of directors.

(ii) The Whole-time Director shall adhere to the Company's Code of Conducts.

(iii) The office of the Whole-time Director may be terminated by the Company or by him by giving the other 03 (Three) month's prior notice in writing.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year during the currency of tenure of services of Mr. Ketan Bhawarlal Kothari the payment of salary, perquisites and other allowances shall be governed by the limits prescribed under Section II of Part II of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT any of the Directors or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things as may be considered necessary and expedient for the purpose of giving effect to the aforesaid resolution."

Item No. 6: Approval of the revision in Remuneration to Mr. Mahendra Kumar Nemichand Bafna (DIN: 00328300)

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and based on recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the shareholders be and is hereby accorded to revise the remuneration of Mr. Mahendra Kumar Nemichand Bafna (DIN: 00328300), Whole-Time Director of the Company, from the existing ₹40,00,000/- (Rupees Forty Lakhs Only) per annum to ₹72,00,000/- (Rupees Seventy-Two Lakhs Only) per annum, with effect from April 1, 2025, structured as under:

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Components of Remuneration	Amount (in Rs. p.a.)
Basic Salary	43,20,000
House Rent Allowance	21,60,000
Leave Travel Allowance	0
Other Allowances	7,20,000
Car Related Expenses	0
Total	**72,00,000**

RESOLVED FURTHER THAT the above remuneration may be paid in such manner and at such intervals (monthly, quarterly, annually, or otherwise, including any part variable or incentive-based) as may be determined by the Board of Directors or any Committee thereof from time to time.

RESOLVED FURTHER THAT where in any financial year, the Company has no profits or its profits are inadequate, the above remuneration shall be paid to Mr. Ketan Bhawarlal Kothari (DIN: 00230725) as minimum remuneration in accordance with the provisions of Schedule V to the Companies Act, 2013, and subject to such other approvals as may be necessary.

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary be and are hereby authorized to do all such acts, deeds, matters, and things as may be necessary or expedient to give effect to this resolution including filing necessary returns/forms with the Registrar of Companies."

Item no. 7: Re-Appointment of Mr. Mahendra Kumar Nemichand Bafna (Din: 00328300) as Wholetime Director of the Company:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** in accordance with the provisions of Sections 196, 197, 198 and 203 of the Companies Act, 2013 read with Schedule V of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 and all other applicable provisions, including any statutory modification, reenactment(s) or amendments made thereto from time to time and upon the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors of the Company, consent of the Shareholders of the Company be and is hereby accorded for the re-appointment of Mr. Mahendra Kumar Nemichand Bafna (DIN: 00328300) as Whole-time Director of the Company for a period of 5 (Five) years with effect from 01st April, 2026 to 31st March, 2031 at a remuneration of Rs. 72,00,000/- (Rupees Seventy-Two Lakhs Only) comprising of:

Components of Remuneration	Amount (in Rs. p.a.)
Basic Salary	43,20,000
House Rent Allowance	21,60,000
Leave Travel Allowance	0
Other Allowances	7,20,000

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Car Related Expenses	0
Total	**72,00,000**

Notes:

Gratuity: Gratuity shall be as per Rules of the Company.

Other Entitlements: All other entitlements, incentives or allowances as per the Company policy as may be decided by the Company from time to time.

Reimbursement of Expenses: Travelling and all other expenses incurred for the business of the Company shall be reimbursed as per the rules of the Company

b) General:

(ii) The Whole-time Director shall act in good faith in order to promote the objects of the Company for the benefits of its Shareholders as a whole and in the best interest of the Company and carry out the orders and directions given by the Board from time to time in all respects and discharge his duties with due and reasonable care, skill and diligence.

(iv) The Whole-time Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of directors.

(v) The Whole-time Director shall adhere to the Company's Code of Conducts.

(vi) The office of the Whole-time Director may be terminated by the Company or by him by giving the other 3 (Three) month's prior notice in writing.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year during the currency of tenure of services of Mr. Mahendra Kumar Nemichand Bafna the payment of salary, perquisites and other allowances shall be governed by the limits prescribed under Section II of Part II of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT any of the Directors or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things as may be considered necessary and expedient for the purpose of giving effect to the aforesaid resolution."

Item no. 8: Offer and Issue 2,94,760 Equity Shares on Preferential Basis to the Persons Belonging to the Non-Promoter Category

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 23(2)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act") read with Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014, as amended and other relevant rules made there under (including any statutory modification(s) thereto or re-enactment thereof for the time being in force), and subject to all applicable laws, approvals

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consents, permissions and sanctions as may be necessary from the appropriate authorities and enabling provisions of the Memorandum and Articles of Association of the Company, and subject to necessary approvals, consents, permissions and sanctions as may be required from statutory and regulatory authorities, the approval of the Shareholders of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board") to create, offer, issue and allot on a preferential basis, for cash consideration, 2,94,760 (Two Lakhs Ninety Four Thousand Seven Hundred and Sixty) Equity Shares at a face value of ₹ 5/- (Rupees Five) each at a premium of ₹ 673.51 (Rupees Six Hundred and Seventy Three and Fifty one paise Only) aggregating to ₹ 19,99,97,607 (Rupees Nineteen Crores Ninety Nine Lakhs Ninety Seven Thousand Six Hundred and Seven Only) to the following person(s) belonging to the non-promoter category (hereinafter referred to as the "Proposed Allottee(s)"), in accordance with the draft Private Placement Offer Letter in Form PAS-4 placed before the meeting, and the record of Private Placement in Form PAS-5, which are hereby approved.

Name of the Proposed Allottee	No. of shares Offered	Face Value per share	Premium per share	Amount (amount in ₹)
Utpal Hemendra Sheth	294760	5	673.51	19,99,97,607

RESOLVED FURTHER THAT the aforementioned offer, issue and allotment shall be made on preferential basis, as per the terms and conditions.

RESOLVED FURTHER THAT the Equity Shares proposed to be issued and allotted pursuant to this resolution shall rank pari-passu with the existing equity shares of the Company in all respects;

RESOLVED FURTHER THAT the Board of Directors do and hereby take on record the Valuation Report dated August 7, 2025 issued by KKCA Valuers LLP, the registered valuer.

RESOLVED FURTHER THAT the draft Private Placement Offer Letter in the form PAS-4 as tabled before the meeting and initialed by the Chairperson for the purpose of identification for offer of 2,94,760 (Two Lakhs Ninety-Four Thousand Seven Hundred and Sixty) of ₹ 19,99,97,607 (Rupees Nineteen Crores Ninety-Nine Lakhs Ninety-Seven Thousand Six Hundred and Seven Only) each be and is hereby approved and be issued to the subscribers.

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RESOLVED FURTHER THAT any of the Directors and/or Company Secretary of the Company be and are hereby severally authorized to do all such acts, matters, deeds and things as may be required to be done to give effect to the aforesaid resolution."

By order of the Board of Directors
For Augmont Enterprises Limited
(Formerly known as Augmont Enterprises Private Limited)



Sunny Parekh
Company Secretary & Compliance Officer
Membership No. A32611

Notes

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to special business to be transacted at the Meeting is annexed herewith.

2. Shareholders entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and, to vote instead of himself and the Proxy need not be a Shareholders of the Company.

3. Proxies, in order to be effective, must be received in the enclosed Proxy Form at the Registered Office of the Company not less than 48 hours before the time fixed for the Meeting.

4. A person can act as a proxy on behalf of the Shareholders not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. Shareholders holding more than 10% of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Shareholders.

5. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, Shareholders would be entitled to inspect the proxies lodged at any time during the business hours of the Company.

6. Corporate Shareholders intending to send its authorised representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the Board Resolution authorizing such a representative to attend and Shareholders on its behalf at the Meeting.

7. Members /proxies are requested to bring the attendance slips duly filled in for attending the Meeting. Shareholders who hold shares in dematerialised form are requested to write their client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting.

8. All documents referred to in the Notice and accompanying Explanatory Statement are open for inspection at the Registered Office of the Company on all working days of the Company between 11:00 a.m. and 5:00 p.m. upto the date of the AGM and at the venue of the Meeting for the duration of the Meeting.

9. Request for consent to hold the AGM at a shorter notice is enclosed herewith. Shareholders are requested to convey their consent in writing before the scheduled date of the Meeting.

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ORDINARY RESOLUTIONS

Item No. 3: Re-Appointment of M/s. KKC & Associates LLP, Chartered Accountants (Firm Registration No. 105146W), as Statutory Auditors of the Company

At the Extra-Ordinary General Meeting ("EGM") held on February 5, 2025, the Shareholders appointed M/s. KKC & Associates LLP, Chartered Accountants (Firm Registration No. 105146W), as the Statutory Auditors of the Company to fill a casual vacancy. Their appointment was valid until the conclusion of the next Annual General Meeting ("AGM").

In accordance with the provisions of Section 139 of the Companies Act, 2013, the Company is required to appoint statutory auditors for a term of five years. Based on the recommendation of the Audit Committee, the Board of Directors proposes the appointment of M/s. KKC & Associates LLP, Chartered Accountants, Mumbai (FRN: 105146W), as the Statutory Auditors of the Company for a term of five years, commencing from the conclusion of this AGM until the conclusion of the AGM to be held in the year 2030.

M/s. KKC & Associates LLP have provided their consent to act as Statutory Auditors and confirmed that their appointment, if approved by the Shareholders, will be in accordance with the provisions and limits specified under the Companies Act, 2013.

The Board recommends the Ordinary Resolution as set out in Item No. 3 of the accompanying Notice for the approval of the Shareholders.

None of the Directors, Key Managerial Personnel, or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution mentioned under Item No. 3.

Item No. 4: Approval of the revision in Remuneration to Mr. Ketan Bhawarlal Kothari (DIN: 00230725)

The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, at its meeting held on August 18, 2025, approved the revision in the remuneration payable to Mr. Ketan Bhawarlal Kothari (DIN: 00230725), Whole-Time Director of the Company, with effect from April 1, 2025, subject to the approval of the Shareholders of the Company.

Mr. Ketan Bhawarlal Kothari has been associated with the Company for several years and has played a vital role in its operations and overall management. Considering his experience, expertise, and the contributions made by him to the growth and success of the Company, the Board considers it appropriate to approve the payment of remuneration as detailed below:

Components of Remuneration	**Amount (in ₹ p.a.)**
Basic Salary	43,20,000

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Components of Remuneration	Amount (in ₹ p.a.)
House Rent Allowance (HRA)	21,60,000
Leave Travel Allowance (LTA)	0
Other Allowances	7,20,000
Car Related Expenses	0
Total Remuneration	**72,00,000**

The remuneration is proposed to be paid in such manner and at such intervals (monthly, quarterly, annually, or otherwise, including any part variable or incentive-based) as may be determined by the Board of Directors or any Committee thereof from time to time.

In terms of Sections 196, 197, and 198 read with Schedule V of the Companies Act, 2013, where in any financial year during the currency of tenure of the Whole-Time Director, the Company has no profits or its profits are inadequate, the remuneration as mentioned above shall be paid as minimum remuneration, subject to the provisions of Schedule V and any other necessary approvals as may be applicable.

The details pursuant to the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, are provided in Annexure A to this Notice.

None of the Directors, Key Managerial Personnel, or their relatives, except Mr. Ketan Bhawarlal Kothari and his relatives (to the extent of their shareholding or interest, if any, in the Company), are in any way concerned or interested, financially or otherwise, in the resolution set out in the accompanying Notice.

The Board recommends the resolution for the approval of the Shareholders by way of a Ordinary Resolution.

Item No. 5: Re-Appointment of Mr. Ketan Bhawarlal Kothari (DIN: 00230725) as Wholetime Director of The Company

Mr. Ketan Bhawarlal Kothari (DIN: 00230725) was first appointed as Whole-Time Director of the Company for the period from April 1, 2016 to March 31, 2021, and was subsequently reappointed for a further term of five years from April 1, 2021 to March 31, 2026. The current tenure of Mr. Ketan Bhawarlal Kothari has concluded on March 31, 2026.

Considering Mr. Ketan Bhawarlal Kothari's extensive experience, long-standing association with the Company, and valuable contributions to its growth and operations, the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, at its meeting held on August 18, 2025, has approved the proposal to reappoint Mr. Ketan Bhawarlal Kothari as Whole-Time Director of the Company for a further period of five years, with effect from April 1, 2026 to March 31, 2031, subject to the approval of the shareholders.

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The brief particulars of the terms of reappointment, including remuneration, are as follows:

Basic Salary: 72.00 lacs (Rupees Seventy-Two lacs) per annum.

Commission: Nil

Retirement Benefits: Nil

Reimbursement of Expenses: Expenses incurred for travelling, boarding and lodging during business trips and provision of car(s) for use on Company's business and communication expenses at residence shall be reimbursed at actuals and not considered as perquisites.

Other terms: Mr. Ketan Bhawarlal Kothari shall be vested with such powers as may be conferred upon him by the Board of Directors from time to time. As long Mr. Ketan Bhawarlal Kothari functions as Wholetime Director of the Company, no sitting fees will be paid to him for attending the meetings of the Board of Directors or Committee thereof. His office as a Mr. Ketan Bhawarlal Kothari Director shall be liable to retire by rotation, however his retirement will not break his length of service.

The details pursuant to the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, are provided in Annexure A to this Notice.

None of the Directors, Key Managerial Personnel, or their relatives, except Mr. Ketan Bhawarlal Kothari and his relatives (to the extent of their shareholding or interest, if any, in the Company), are in any way concerned or interested, financially or otherwise, in the resolution set out in the accompanying Notice.

The Board recommends the resolution for the approval of the Shareholders by way of an Ordinary Resolution.

Item No. 6: Approval of the revision in Remuneration to Mr. Mahendra Kumar Nemichand Bafna (DIN: 00328300)

The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, at its meeting held on August 18, 2025, approved the revision in the remuneration payable to Mr. Mahendra Kumar Nemichand Bafna (DIN: 00328300), Whole-Time Director of the Company, with effect from April 1, 2025, subject to the approval of the Shareholders of the Company.

Mr. Mahendra Kumar Nemichand Bafna has been associated with the Company for several years and has played a vital role in its operations and overall management. Considering his experience, expertise, and the contributions made by him to the growth and success of the Company, the Board considers it appropriate to approve the payment of remuneration as detailed below:

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Components of Remuneration	Amount (in ₹ p.a.)
Basic Salary	43,20,000
House Rent Allowance (HRA)	21,60,000
Leave Travel Allowance (LTA)	0
Other Allowances	7,20,000
Car Related Expenses	0
Total Remuneration	**72,00,000**

The remuneration is proposed to be paid in such manner and at such intervals (monthly, quarterly, annually, or otherwise, including any part variable or incentive-based) as may be determined by the Board of Directors or any Committee thereof from time to time.

In terms of Sections 196, 197, and 198 read with Schedule V of the Companies Act, 2013, where in any financial year during the currency of tenure of the Whole-Time Director, the Company has no profits or its profits are inadequate, the remuneration as mentioned above shall be paid as minimum remuneration, subject to the provisions of Schedule V and any other necessary approvals as may be applicable.

The details pursuant to the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, are provided in Annexure A to this Notice.

None of the Directors, Key Managerial Personnel, or their relatives, except Mr. Mahendra Kumar Nemichand Bafna and his relatives (to the extent of their shareholding or interest, if any, in the Company), are in any way concerned or interested, financially or otherwise, in the resolution set out in the accompanying Notice.

The Board recommends the resolution for the approval of the Shareholders by way of an Ordinary Resolution.

Item no. 7: Re-Appointment of Mr. Mahendra Kumar Nemichand Bafna (DIN: 00328300) as Wholetime Director of the Company

Mr. Mahendra Kumar Nemichand Bafna (DIN: 00328300) was first appointed as Whole-Time Director of the Company for the period from April 1, 2016 to March 31, 2021, and was subsequently reappointed for a further term of five years from April 1, 2021 to March 31, 2026. The current tenure of Mr. Mahendra Kumar Nemichand Bafna has concluded on March 31, 2026.

Considering Mr. Mahendra Kumar Nemichand Bafna's extensive experience, long-standing association with the Company, and valuable contributions to its growth and operations, the Board of Directors, on the recommendation of the Nomination and Remuneration Committee,

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at its meeting held on August 18, 2025, has approved the proposal to reappoint Mr. Mahendra Kumar Nemichand Bafna as Whole-Time Director of the Company for a further period of five years, with effect from April 1, 2026 to March 31, 2031, subject to the approval of the shareholders.

The brief particulars of the terms of reappointment, including remuneration, are as follows:

Basic Salary: 72.00 lacs (Rupees Seventy-Two lacs) per annum.

Commission: Nil

Retirement Benefits: Nil

Reimbursement of Expenses: Expenses incurred for travelling, boarding and lodging during business trips and provision of car(s) for use on Company's business and communication expenses at residence shall be reimbursed at actuals and not considered as perquisites.

Other terms: Mr. Mahendra Kumar Nemichand Bafna shall be vested with such powers as may be conferred upon him by the Board of Directors from time to time. As long Mr. Mahendra Kumar Nemichand Bafna functions as Wholetime Director of the Company, no sitting fees will be paid to him for attending the meetings of the Board of Directors or Committee thereof. His office as a Mr. Mahendra Kumar Nemichand Bafna Director shall be liable to retire by rotation, however his retirement will not break his length of service.

The details pursuant to the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, are provided in Annexure A to this Notice.

None of the Directors, Key Managerial Personnel, or their relatives, except Mr. Mahendra Kumar Nemichand Bafna and his relatives (to the extent of their shareholding or interest, if any, in the Company), are in any way concerned or interested, financially or otherwise, in the resolution set out in the accompanying Notice.

The Board recommends the resolution for the approval of the Shareholders by way of an Ordinary Resolution.

SPECIAL RESOLUTION:

Item no. 8: Offer and Issue 2,94,760 Equity Shares on Preferential Basis to the Persons Belonging to the Non-Promoter Category

Your Company intends to raise by issue of further share capital for meeting the working capital requirements and repayment of existing loans of the Company, by inducting an investor. It is therefore proposed to issue 2,94,760 (Two Lakhs Ninety-Four Thousand Seven Hundred and Sixty) Equity Shares at a face value of ₹ 5/- (Rupees Five) each at a premium of ₹ 673.51 (Rupees Six Hundred and Seventy-Three and Fifty-one paise Only) aggregating to ₹ 19,99,97,607 (Rupees Nineteen Crores Ninety-Nine Lakhs Ninety-Seven Thousand Six Hundred and Seven Only) on preferential issue basis to identified investor.

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As per Section 62 read with Section 42, and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder ("Act"), approval of Shareholders by way of special resolution is required for allotment of Equity Shares on preferential issue basis.

Accordingly, the approval of the shareholders is being sought, by way of a special resolution, to offer, issue and allot aforesaid Equity Shares on preferential issue basis.

Disclosures as per Companies Act, 2013 read with relevant rules for proposed OCPS to be issued:

Particular	**Details**
Particulars of the offer	Equity Shares on Preferential Basis to the persons belonging to the Non-Promoter Category
The objects of the issue	Working Capital requirements, general corporate and repayment of existing loans, if any.
Size of the issue and number of Equity shares to be issued and nominal value of each share	Issue of 294760 (Two Lakhs Ninety-Four Thousand Seven Hundred and Sixty) Equity Shares at a face value of ₹ 5/- (Rupees Five) each at a premium of ₹ 673.51 (Rupees Six Hundred and Seventy-Three and Fifty-one paise Only) aggregating to ₹ 19,99,97,607 (Rupees Nineteen Crores Ninety-Nine Lakhs Ninety-Seven Thousand Six Hundred and Seven Only)
Amount which the company intends to raise by way of such securities	₹ 19,99,97,607 (Rupees Nineteen Crores Ninety-Nine Lakhs Ninety-Seven Thousand Six Hundred and Seven Only)
Kinds of securities offered	Equity Shares
The nature of such shares	The Equity Shares shall rank pari passu in all respects with the existing Equity Shares of the Company
The manner of issue of shares	Preferential basis
The price or price band at/ within which the	Each Equity Share is having Face Value of Rs. 5/- per share and is being issued at an issue price of Rs. 678.51/- (Rupees Six Hundred and seventy-Eight and Fifty-One paise Only) per share including premium of Rs. 673.51/- per share.

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allotment is proposed	
Name and address of valuer who performed valuation	Firm Name: KKCA Valuers LLP, Chartered Accountant, Registered Valuer (IBBI Registration No. IBBI/RV/06/2019/11302 Firm IBBI Reg No.: IBBI/RV-E/07/2023/185 (Land & Building, Plant & Machinery, Securities or Financial Assets) Address: 412 Maker Chambers No. V, Plot No. 221, Nariman Point Mumbai -400021
Basis on which the price has been arrived at along with report of the registered valuer	The price has been arrived pursuant to the valuation report dated August 7, 2025 of the registered valuer
Relevant date with reference to which the price has been arrived at	31st May, 2025
The class or classes of persons to whom the allotment is proposed to be made	Individuals
Intention of promoters, directors or key managerial personnel to subscribe to the offer	None of the promoters, directors or key managerial personnel intend to subscribe to the preferential issue of Equity Shares.
The proposed time within which the allotment	The Preferential issue Offer letter shall remain open for upto a period of Fifteen (15) days from the date of the Preferential issue Offer letter.



shall be completed	
The names of the proposed allottees and the percentage of post preferential offer capital that may be held by them	As per Annexure B
The change in control, if any, in the company that would occur consequent to the preferential offer	No change in control consequent to the preferential offer.
The number of persons to whom allotment on preferential basis have already been made during the year	No allotment has been made during the Financial Year 2025-26 on preferential basis / private placement/ rights issue. However, the Company had issued 7,20,00,000 number of Equity Shares under Bonus Issue.
The pre and post issue shareholding pattern of the Company:	As per Annexure C
The terms of issue	The Equity Shares shall rank pari passu in all respects with the existing Equity Shares of the Company

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Annexure A

PROFILE OF DIRECTOR

(Seeking Appointment/ Re-appointment and/or fixation of remuneration of Directors)

Details of the Directors seeking appointment and/or fixation of remuneration of Directors pursuant to the Secretarial Standard on General Meetings (SS-2) Issued by the Institute of Company Secretaries of India, as applicable.

Particulars	**Mr. Ketan Bhawarlal Kothari**	**Mr. Mahendra Kumar Nemichand Bafna**
Age	44 Years	51 Years
Date of appointment/re - appointment in the Company	November 27, 2021	November 27, 2021
Experience in Functional areas	20+ years	25+ years
Qualification	Bachelor's degree in management studies from Jai Hind College, University of Mumbai and a master's of arts degree in finance and investment from the University of Nottingham.	He holds a bachelor's of commerce degree in financial accounting and auditing (special) from the University of Mumbai.
Terms and condition of Appointment	As per Appointment Letter	As per Appointment Letter
Last Remuneration (Rs. In Lakhs)	40	48
Directorship in other Companies (Public Limited Companies)	- Finkurve Financial Services Limited - Anirath Overseas Limited - Augmont International Limited - Ideal Fiscal Services Limited	- Ideal Fiscal Services Limited - Augmont International Limited
Membership of Committees of other Public Companies (Audit Committee/ Nomination Remuneration Committee/ Stakeholders Relationship Committee)	Stakeholders Relationship Committee 1. Finkurve Financial Services Limited 2. Augmont Enterprises Limited	Audit Committee 1. Augmont Enterprises Limited

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No. of Shares held in the Company	NIL	NIL
First Appointment by the Board	April 22, 2013	October 31, 2012
Relationship with other Director, Manager, and KMP	None	None
Number of Board Meeting Attended (F.Y. 2024-25)	11	11

The details of the term of remuneration payable to Whole time Directors are given below:

Particulars	**Mr. Ketan Bhawarlal Kothari**	**Mr. Mahendra Kumar Nemichand Bafna**
Tenure of Remuneration	5 (Five) Years	5 (Five) Years
Salary inclusive of all allowances and incentives	Rs. 72,00,000	Rs. 72,00,000
Perquisites and allowances in addition to salary	-	-
Other Benefits	As per Appointment Letter	As per Appointment Letter
Minimum remuneration	Rs. 72,00,000	Rs. 72,00,000

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ANNEXURE-B: LIST OF PROPOSED ALLOTTEES OF EQUITY SHARES

Sr. No.	Names of the Proposed Allottees of Equity Shares	PAN	Class (Promoter/ Non-Promoter)	Pre-Issue Shareholding		Issue of Equity (Present Issue) (No.)	Post Issue Shareholding after issue of securities	
				No. of Shares	% of Share holding		No. of Shares	% of Share holding
1	Utpal Hemendra Sheth	AISPS7583C	Non-Promoter	-	-	2,94,760	2,94,760	0.35

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ANNEXURES-C: PRE-ISSUE AND POST ISSUE SHAREHOLDING PATTERN

Sr No	Category	Pre-Issue Shareholding		Shareholding Post Preferential Issue	
		No. of Equity Shares held	% to total share capital	No. of Shares held	% to total share capital
A	Promoter Group				
	Promoter and Promoter Group Holding				
1	Indian				
	Individual	81000000	97.34	81000000	97.00
	Body Corporate	0	0	0	0
	Sub-Total	**81000000**	**97.34**	**81000000**	**97.00**
2	Foreign Promoters	0	0	0	0
	NRI	0	0	0	0
	Sub-Total – A (A1+A2)	**81000000**	97.34	**81000000**	97.00
B.	NON-PROMOTER HOLDING				
1	Institutional Investors				
	Mutual Funds/ FPI/ AIF	0	0	0	0
	Financial Institutions / Banks	0	0	0	0
	Insurance Companies	0	0	0	0
	Central Government	0	0	0	0
	Sub-Total - B1	0	0	0	0
2	Non-Institutional Investors				
	Individuals	2210726	2.66	2505486	3.00
	Body Corporate	0	0		
	Others	0	0	0	0
	Sub-Total - B2	2210726	2.66	2505486	3.00
	GRAND TOTAL (A+B1+B2)	**83210726**	**100**	**83505486**	**100**



AUGMONT

DIRECTOR'S REPORT

To,
The Members,
Augmont Enterprises Limited
(Formerly known as Augmont Enterprises Private Limited)

Your directors take pleasure in presenting the 12th Annual Report together with Audited Financial Statements of the Company along with Auditor's Report thereon for the financial year ended 31st March, 2025.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/ PERFORMANCE OF THE COMPANY:

The summary of the Financial Performance of the Company for Financial Year ended on 31st March 2025 under review along with previous year's figures are given hereunder:

(Amount in Millions)

	Standalone		Consolidated	
Particulars	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 31st March, 2025**	**As at 31st March, 2024**
Revenue from Operations	5,62,415.60	3,25,057.81	6,62,307.79	3,49,214.93
Other Income	167.37	148.12	212.70	274.03
Total Revenue	**5,62,582.97**	**3,25,205.93**	**6,62,520.50**	**3,49,488.96**
Less: Total Expenses	**5,61,094.19**	**3,24,421.38**	**6,59,467.71**	**3,48,445.50**
Profit/(Loss) before tax	**1,488.78**	**784.55**	**3,052.78**	**1,043.46**
Less: Provision for Taxation				
Income Tax	379.90	211.86	787.80	272.00
Deferred Tax (Asset)/Liability	(0.93)	1.88	(6.90)	16.65
Short/Excess Provision for Tax for earlier year	(0.63)	0.60	(2.86)	(2.37)
Add: MAT Credit Entitlement	0	0	0	0
Minority Interest	0	0	0	0
Share of profit / (loss) in associate	0	0	0	0
Profit/(Loss) after tax	**1,110.44**	**570.21**	**2,274.73**	**286.28**
Balance of Profit/(Loss) as per last Balance Sheet	**1,850.12**	**1,279.56**	**1,983.49**	**1,235.71**
Balance of Profit/(Loss) carried to Balance Sheet	**2,960.32**	**1,850.12**	**4,169.07**	**1,983.49**

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2. **BUSINESS OVERVIEW:**

Augmont Enterprises Limited is majorly in the business of refining and trading of precious metals. The Company h has gold and silver refineries located in Rudrapur, Uttarakhand and Mumbai, Maharashtra with a refining capacity of 140 metric tons per annum each. The Company is accredited by Responsible Jewellery Council (RJC), National Accreditation Board for Testing and Calibration Laboratories (NABL) and Bureau of Indian Standards (BIS), ensuring the highest quality standards. To facilitate the trading activity of the Company, the he Company also boasts India's first electronic over-the-counter bullion trading system, the Augmont SPOT Platform, which facilitates efficient trading and delivery of gold and silver across the country, supported by 5000+ registered traders and jewelers.

3. **REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:**

Standalone Financial Results:

During the financial year ended March 31, 2025, The Company has achieved a standalone total revenue of Rs. 5,62,415.60/- millions as compared to Rs. 325057.81/- millions during the previous year. Profit before tax is recorded to Rs. 1488.78/- millions as compared to Rs. 784.55/- millions during the previous year and after deducting tax expenses, the remaining balance i.e. profit and loss after tax amounting to Rs. 1110.44/- millions is transferred to the Profit and Loss Account.

Consolidated Financial Results:

During the financial year ended March 31, 2025, your Company recorded a consolidated total revenue of Rs. 662307.79/- millions as compared to the total revenue of Rs. 3,49,214.93/- millions in the previous financial year. The consolidated profit before tax is Rs. 3052.78/- millions as against Rs. 1,043.46/- millions in the previous financial year. The consolidated Profit after tax stood at Rs. 2274.73/- millions as compared to the profit of Rs. 757.18/- millions in the previous year.

4. **CHANGE IN SHARE CAPITAL:**

a. **AUTHORISED SHARE CAPITAL:**

During the period under review, the Company sub divided its Authorised Share Capital from Rs. 204,50,00,000/- (Rupees Two Hundred Four Crore and Fifty Lakhs Only), comprising 45,00,000 (Forty-Five Lakhs) Equity Shares of Rs. 10/- each and 20,00,000 (Twenty Lakhs) Preference Shares of Rs. 1000/- each, to Rs. 204,50,00,000/- (Rupees Two Hundred Four Crore and Fifty Lakhs Only), comprising 90,00,000 (Ninety Lakhs) Equity Shares of Rs. 5/- each and 20,00,000 (Twenty Lakhs) Preference Shares of Rs. 1000/- each.

b. **PAID UP SHARE CAPITAL:**

During the year under review, the Paid-up Share Capital of the Company stood at Rs. 1,54,50,00,000/- (Rupees One Hundred Fifty-Four Crore and Fifty Lakhs Only), comprising 90,00,000 (Ninety Lakhs) Equity Shares of Rs. 5/- each and 15,00,000 (Fifteen Lakhs) Preference Shares of Rs. 1000/- each.

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Note: *In accordance with the resolution passed by the shareholders at the Extra-Ordinary General Meeting held on February 05, 2025, each Equity Share of Rs. 10/- (Rupees Ten) in the Authorised, Issued, Subscribed, and Paid-up Share Capital of the Company was sub-divided into two Equity Shares of Rs. 5/- (Rupees Five) each, fully paid-up.* Consequential amendments to the Capital Clause of the Memorandum of Association of the Company were duly made in accordance with the applicable provisions of the Companies Act, 2013.

c. **ESOP:**

Pursuant to the approval of the Shareholders of the Company obtained on February 05, 2025, the Company adopted the Augmont Enterprises Private Limited ESOP Plan – 2025 ("AEPL ESOP 2025").

Subsequently, at Board meeting held on June 12, 2025, the Board approved certain administrative amendments to the AEPL ESOP 2025 in view of the Company's conversion from a Private Limited to a Public Limited Company. These amendments are general in nature and do not materially affect the core terms and conditions of the Plan.

CHANGES AFTER THE END OF THE FINANCIAL YEAR:

a. **Share Transfer:**

On April 24, 2025, the Board of Directors took note of the transfer of 58,72,400 (Fifty-Eight Lakhs Seventy-Two Thousand Four Hundred) Equity Shares of the Company, as per the details provided below:

Sr. No.	Name of Transferor	Name of Transferee	No. of Equity Shares
1.	Namita Kothari	Mohinidevi Kothari	18,90,000
2.	Dimpal Kothari	Kalawanti Kothari	960000
3.	Vivek Kothari	Kalawanti Kothari	750300
4.	Dimpal Kothari	Priyank Kothari	250200
5.	Dimpal Kothari	Manakchand Kothari	985800
6.	Dimpal Kothari	Devkumari Kothari	1036100
		Total: -	**58,72,400**

b. **Reclassification of Unutilized Authorised Preference Share Capital into Equity Share Capital:**

The Board of Directors at its meeting held on June 12, 2025, considered and approved the reclassification of the Authorised Share Capital of the Company by converting a portion of the unutilised Authorised Preference Share Capital into Equity Share Capital, in order to align the capital structure with the current and future business requirements of the Company.

Prior to the reclassification, the Authorised Share Capital of the Company stood at Rs. 204,50,00,000/- (Rupees Two Hundred and Four Crore and Fifty Lakhs Only), divided into:
90,00,000 (Ninety Lakhs) Equity Shares of Rs. 5/- each; and
20,00,000 (Twenty Lakhs) Preference Shares of Rs. 1,000/- each.

Pursuant to the reclassification, the revised structure of the Authorised Share Capital is as follows:
10,90,00,000 (Ten Crore Ninety Lakhs) Equity Shares of Rs. 5/- each, and
15,00,000 (Fifteen Lakhs) Preference Shares of Rs. 1,000/- each, aggregating to Rs. 204,50,00,000/- (Rupees Two Hundred and Four Crore and Fifty Lakhs Only).

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The reclassification does not alter the overall authorized share capital amount but optimizes the capital structure in favour of Equity Share Capital to accommodate potential future capital raising requirements.

c. **Bonsu Issue and Allotment Shares:**

On June 12, 2025, the Board of Directors of the Company approved the issuance of bonus equity shares in the ratio of 8 (Eight) new fully paid-up equity shares of ₹5/- (Rupees Five) each for every 1 (One) existing fully paid-up equity share of ₹5/- (Rupees Five) held by shareholders as on the record date. This bonus issue was made by capitalizing a sum of ₹36,00,00,000/- (Rupees Thirty-Six Crores) from the free reserves of the Company for the purpose of issuing 7,20,00,000 (Seven Crore Twenty Lakhs) bonus equity shares.

Subsequently, on June 24, 2025, the Company allotted 7,20,00,000 (Seven Crore Twenty Lakhs) fully paid-up bonus equity shares of ₹5/- (Rupees Five) each in the approved ratio. The allotment details for the shareholders are as follows:

Name of shareholder	No. of shares held (Pre-Bonus)	Bonus Shares Allotted	Total Shares Held (Post-Bonus)
Namita Ketan Kothari	1110000	8880000	9990000
Dimple Mukesh Kothari	727900	5823200	6551100
Vivek Prithviraj Kothari	749700	5997600	6747300
Dimpal Vivek Kothari	540000	4320000	4860000
Mohinidevi Bhawarlal Kothari	1890000	15120000	17010000
Kalawanti Prithviraj Kothari	1710300	13682400	15392700
Priyank Rakesh Kothari	250200	2001600	2251800
Manekchand Saremal Kothari	985800	7886400	8872200
Devkumari Manekchand Kothari	1036100	8288800	9324900
Total	**9000000**	**72000000**	**81000000**

The Bonus Issue was made in compliance with applicable provisions of the Companies Act, 2013, and relevant rules and regulations.

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5. **TRANSFER TO RESERVES:**
The entire amount of profit for the year under review has been carried forward to the Statement of Profit and Loss Account.

6. **DEMATERIALISAON OF EQUITY SHARES OF YOUR COMPANY:**
The Equity Shares of your Company are admitted with Central Depository Services (India) Limited (CDSL). M/s. MUFG Intime India Private Limited (Formerly knowns as Link Intime India Private Limited) has been appointed as Registrar and Transfer Agent. As on date 100% of your Company's Equity Shares are in dematerialised form.

7. **DIVIDEND:**
With a view to conserve the reserves of the Company, your Directors do not recommend any Dividend during the period under review.

8. **THE CHANGE IN THE NATURE OF BUSINESS:**
There was no change in the nature of business during the year under review.

9. **BOARD MEETINGS**
During the year under review, the Board met 11 (Eleven) times i.e. on April 03, 2024, April 26, 2024, June 11, 2024, June 26, 2024, July 15, 2024, September 26, 2024, September 30, 2024, December 04, 2024, December 24, 2024, January 15, 2025 and February 05, 2025.

The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Following is the attendance of each of the Directors at the Board Meetings held during the period under review:

Sr No.	Date of Meeting	Total no. Directors as on date of Meeting	Attendance	
			No. of Directors attended	% of Attendance
1	April 03, 2024	2	2	100
2	April 26, 2024	2	2	100
3	June 11, 2024	2	2	100
4	June 26, 2024	2	2	100
5	July 15, 2024	2	2	100
6	September 26, 2024	2	2	100
7	September 30, 2024	2	2	100
8	December 04, 2024	2	2	100
9	December 24, 2024	2	2	100
10	January 15, 2025	2	2	100
11	February 05, 2025	2	2	100

10. GENERAL MEETING:

The Annual General Meeting (AGM) of the Company was held on 30th September, 2024. During the period under review, the member's approval has been obtained one time at Extra- Ordinary General Meeting held on February 05, 2025.

11. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

i. Directors:

Following were the Directors as on March 31, 2025:

Sl No.	Name of Director	DIN/PAN	Appointment/ Change in Designation/ Resignation
1	Mr. Ketan Bhawarlal Kothari	00230725	-
2	Mr. Mahendra Kumar Nemichand Bafna	00328300	-
3	Mr. Bishon Bihari Singh	BANPS6007H	Resigned from the position of Chief Financial Officer effective May 2, 2025
4	Mrs. Kritika Shah	ALXPJ8129R	Resigned from the position of Chief Financial Officer effective June 1, 2025

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CHANGES AFTER THE END OF THE FINANCIAL YEAR:

Sr No.	Name of the Director	DIN	Appointment/ Change in Designation/ Resignation	Date of Appointment/ Change in Designation/ Resignation
1	Mr.Sachin Gheesoolal Kothari	03155884	Appointed as an Additional Non-Executive Director	May 02, 2025
2	Mr.Sachin Gheesoolal Kothari	03155884	Regularized as Non-Executive Director	May 05, 2025
3	Mr.Amitkumar Amritlal Solanki	08829102	Appointed as an Additional Non-Executive Director	May 02, 2025
4	Mr.Amitkumar Amritlal Solanki	08829102	Regularized as Non-Executive Director	May 05, 2025
5	Mr.Cavale Narayanarao Raghupathi	08846510	Appointed as an Additional Independent Director	June 12, 2025
6	Mr.Cavale Narayanarao Raghupathi	08846510	Regularized as Independent Director	June 13, 2025
7	Mr.Nishant Tolchand Ranka	06609705	Appointed as an Additional Independent Director	June 12, 2025
8	Mr.Nishant Tolchand Ranka	06609705	Regularized as Independent Director	June 13, 2025
9	Mrs.Minal Bharat Khona	09763250	Appointed as an Additional Independent Director	June 12, 2025
10	Mrs.Minal Bharat Khona	09763250	Regularized as Independent Director	June 13, 2025
11	Mr.Suhas Narayan Sahakari	08168414	Appointed as an Additional Independent Director	June 12, 2025
12	Mr.Suhas Narayan Sahakari	08168414	Regularized as Independent Director	June 13, 2025
13	Mr.Sunny Dilip Parekh	BLJPP1449K	Appointed as Company Secretary ('CS')	June 01, 2025
14	Mrs.Kritika Shah	ALXPJ8129R	Resigned from the post of Company Secretary	June 01, 2025
15	Ms.Spardha Sushil Sharma	CYXPS4139K	Appointed as Chief Financial Officer ('CFO')	August 18, 2025
16	Mr.Bishon Bihari Singh	BANPS6007H	Resigned from the position of Chief Financial Officer	May 02, 2025

ii. **Director's e-KYC:**

The Ministry of Corporate Affairs (MCA) has vide amendment to the Companies (Appointment and Qualification of Directors) Rules, 2014 mandated, KYC of all the Directors through the e-form DIR-3 KYC. All the Directors of Augmont Enterprises Limited have complied with the aforesaid requirement.

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iii. **Disclosure under Section 164 of the Companies Act, 2013:**

The Company has received disclosures in Form DIR-8 required under Section 164 of the Companies Act, 2013 and has noted that none of the Directors are disqualified on account of non-compliance with any of the provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014. Further, there were no acts of omission/commission by the Company itself, leading to the disqualification of its Directors.

12. DIRECTOR'S RESPONSIBILITY STATEMENT:

As required under Section 134 of the Act (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Directors of the Company state that:

a. in the preparation of the annual accounts for the financial year ended March 31, 2025, the applicable accounting standards had been followed along with the proper explanation relating to material departures;

b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2025, and of its profit and loss for the financial year ended on that date;

c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the Directors had prepared the annual accounts for the financial year 2024-25 on a 'going concern' basis; and

e. the Directors had devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems are adequate and operating effectively.

13. REPORTING OF FRAUDS BY AUDITORS

During the year under review the Statutory Auditors have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act 2013.

14. DECLARATION BY INDEPENDENT DIRECTOR:

During the period under review, the Company was a Private Limited Company and, accordingly, was not required to appoint Independent Directors under the provisions of Section 149(6) of the Companies Act, 2013. Hence, the requirement for obtaining a declaration from Independent Directors was not applicable.

However, effective May 27, 2025, the Company was converted into a Public Limited Company. In compliance with the applicable provisions of the Companies Act, 2013, the Company has appointed the requisite number of Independent Directors on its Board.

The Company has received declarations from all Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and other applicable provisions.

The details of the Independent Directors appointed are as follows:

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Name of the Member	Designation
Mr. Nishant Ranka	Independent Director
Mr. Cavale Narayanarao Raghupathi	Independent Director
Mrs. Minal Bharat Khona	Independent Director
Mr. Suhas Narayan Sahakari	Independent Director

15. DETAILS OF SUBSIDIARY, JOINT VENTURE, OR ASSOCIATE COMPANIES:

The details of subsidiary, associate and joint venture of the company are given as under:

Name of the Company	**CIN**	**SUBSIDIARY/ ASSOCIATE/ JOINT VENTURE**
Augmont International Limited	U51909MH2020PTC337639	Subsidiary Company
Ideal Fiscal Services Limited	U65910RJ1995PLC034694	Subsidiary Company
Augmont IFSC Private Limited	U67190GJ2022PTC128800	Wholly Owned Subsidiary
Augmont Goldtech Private Limited (with effect from 12th August, 2024)	U51909MH2020PTC337639	Subsidiary Company
*Augmont Trading Limited (Arvog Enterprises Limited) (with effect from April 08, 2025)	U46498MH2023PLC412647	Subsidiary Company

**** Changes after the end of Financial Year:***

The Company acquired 9,994 Equity Shares of Augmont Trading Limited (formerly known as Arvog Enterprises Limited), on April 08, 2025 representing 99.94% of the total paid-up share capital of the said Company. Consequent to this acquisition, Augmont Trading Limited (Arvog Enterprises Limited) has become a subsidiary of the Company w.e.f. April 08, 2025.

Pursuant to provisions of Section 129(3) of the Act, a statement containing salient features of the financial statements of the Company's subsidiary in Form AOC-1 is attached as **"Annexure– 1"**.

16. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

During the period under review, the provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee were not applicable to the Company and hence the Company had not devised any policy relating to appointment of directors, payment of managerial remuneration, director's qualifications, positive attributes, independence of directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

However, effective May 27, 2025, the Company was converted into a Public Limited Company.

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Consequently, the Company constituted a Nomination and Remuneration Committee on June 12, 2025, and adopted Terms of Reference('ToR') and a policy relating to the appointment of Directors, payment of managerial remuneration, Directors' qualifications, positive attributes, independence of Directors, and other related matters, in accordance with Section 178(3) of the Companies Act, 2013.

The Composition of the Nomination and Remuneration Committee as follows:

Name of the Member	Designation
Mr. Nishant Ranka	Chairman, Independent Director
Mr. Amit Kumar Amritlal Solanki	Member, Independent Director
Mr. Suhas Narayan Sahakari	Member, Director

17. AUDITORS:

STATUTORY AUDITORS AND AUDITOR'S REPORT:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made thereunder, M/s. KKC & Associates LLP, Chartered Accountants (Firm Registration No. 105146W), were appointed as Statutory Auditors of the Company by the Board of Directors in its meeting held on January 15, 2025, to fill the casual vacancy caused due to the resignation of M/s. SGCO & Co. LLP, Chartered Accountants (Firm Registration No. 112081W). The said appointment was subsequently approved by the shareholders at the Extra-Ordinary General Meeting held on February 05, 2025, for the financial year 2024–25.

M/s. KKC & Associates LLP have confirmed that they satisfy the eligibility criteria prescribed under Section 141 of the Companies Act, 2013 and are not disqualified from continuing as Statutory Auditors of the Company.

The Statutory Audit Report does not contain any qualification, reservation or adverse remarks.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Pursuant to Section 186 of Companies Act, 2013 and disclosure on particulars relating to loans, advances, guarantees and investments are provided as part of the financial statements.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIESMADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013:

All related party transactions done by the Company during the financial year were at Arm's Length and in ordinary course of business. During the financial year, your Company has not entered into any material transaction with any of its related parties which may have potential conflict with the interest of the Company at large. The disclosures pursuant to Accounting Standards on related party transactions have been made in the notes to the Financial Statements.

Pursuant to provisions of Section 188(1) of the Act, a Disclosure containing salient features of the contracts/arrangements entered into by the company with related parties of the Company in Form AOC-2 is attached as **"Annexure–2"**.

AUGMONT ENTERPRISES LIMITED MUMBAI

20. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The details regarding energy conservation, technology absorption and foreign exchange earnings as required under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are as mentioned below:-

A) **CONSERVATION OF ENERGY:**

1) **Conservation of Energy:** Though the Company has a manufacturing unit, the consumption of energy in the said unit is very less due to the nature of the manufacturing process involved and that the Company, in general, have always strived for optimum utilization of energy

i) the steps taken or impact on conservation of energy - NA
ii) the steps taken by the Company for utilizing alternate source of energy -NA
iii) the capital investment on energy conservation equipment – NA

2) **Technology Absorption:**

i) the efforts made towards technology absorption – NA
ii) the benefits derived like product improvement, cost reduction, product development or import substitution – NA
iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) – NA
   (a) The details of technology imported - **NA**
   (b) The year of import - **NA.**
   (c) Whether the technology been fully absorbed - **NA.**
   (d) If not fully absorbed, areas where absorption has not taken place, and the reasons Thereof - **NA**
iv) the expenditure incurred on Research and Development- **NIL**

B) **FOREIGN EXCHANGE EARNING AND OUTGO:**

The Foreign Exchange Earnings from Exports during the year was Rs. 489.8/- millions
Total expenditure in Foreign Exchange during the year amounted to Rs. 89475.57/-

21. **STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT:**

The Company has long followed the principle of risk minimization, as is customary across industries. However, recognizing the growing importance of structured risk oversight, the Company formulated a comprehensive Risk Management Policy during the financial year 2023–24, as part of its commitment to good corporate governance. The Policy outlines a systematic process for identifying, evaluating, and mitigating risks, and sets out procedures for reporting risk assessment and minimization to the Board of Directors. The primary objective of the policy is to ensure sustainable business growth and stability while encouraging a proactive approach to managing business risks.

Further, in preparation for a proposed Initial Public Offering (IPO) and to comply with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company voluntarily constituted a Risk Management Committee.

AUGMONT ENTERPRISES LIMITED MUMBAI

The Risk Management Committee was formally constituted on June 12, 2025, and the Board adopted its Terms of Reference (ToR) along with a revised Risk Management Policy to align with the regulatory requirements and evolving business needs.

Composition of the Risk Management Committee:

Name of the Member	Designation
Mr. Mahendra Kumar Nemichand Bafna	Chairman, Executive Director
Mr. Amit Kumar Amritlal Solanki	Member, Non-Executive Director
Mr. Suhas Narayan Sahakari	Member, Independent Director

The Risk Management Committee is responsible for overseeing the implementation of the Risk Management Policy and ensuring that the Company has appropriate procedures in place to effectively identify and mitigate potential risks.

22. **CORPORATE SOCIAL RESPONSIBILITY:**

As per Section 135(1) of Companies Act 2013, the Company has constituted CSR committee. Details regarding budget of CSR project and expenditure on CSR activity are given is enclosed with this report as **"Annexure – 3".**

23. **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has been employing women employees in various cadres within the Office premises. The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the period under review, no complaints of sexual harassment were received from any employee, and accordingly, no complaint was pending for redressal as on March 31, 2025.

CHANGES AFTER THE END OF THE FINANCIAL YEAR:

Pursuant to internal organizational changes, the Internal Complaints Committee (ICC), constituted under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, has been reconstituted effective April 08, 2025.

The revised composition of the Committee is as follows:

Name of the Member	Designation
Ms. Mansi Jain	Presiding Officer
Mr. Viral Jain	Member
Mrs. Kanchan Ghadi	Member
Mrs. Pooja Jadhav	External Member

The Company remains committed to maintaining a safe, respectful, and inclusive work environment, and the Committee shall continue to function in accordance with the provisions of the POSH Act.

AUGMONT ENTERPRISES LIMITED MUMBAI

24. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS/TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

During the year under review, the Company has not received any significant orders/ material orders passed by any of Regulators/ Courts/ Tribunals impacting the going concern status of the Company and its operations in future.

25. PUBLIC DEPOSITS:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing details of deposits which are not in compliance with Chapter V of the Act is not applicable.

26. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8(5)(viii) OF COMPANIES (ACCOUNTS) RULES, 2014:

The Company has an adequate internal financial control system, commensurate with the size of its business operations. These systems and procedures provide reasonable assurance of maintenance of proper accounting records, reliability of financial information, protection of resources and safeguarding of assets against unauthorized use. The management regularly reviews the internal control systems and procedures.

27. ANNUAL RETURN:

The Annual Return of the Company for the financial year 2023-24 as required under Section 92(3) of the Companies Act, 2013 is available on the website of the Company and can be accessed on the Company's website.

28. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

During the period under review, the provisions of Section 177 of the Companies Act, 2013, read with Rules 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013, were not applicable to the Company. Accordingly, the disclosures required under Section 177(8) and 177(9) of the Companies Act, 2013 are not applicable.

However, effective May 27, 2025, the Company was converted into a Public Limited Company. In preparation for a proposed Initial Public Offering (IPO) and to comply with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company constituted an Audit Committee.

Consequently, the Company constituted an Audit Committee on June 12, 2025, and adopted Terms of Reference ('ToR') in compliance with applicable provisions. The Company also adopted a Vigil Mechanism/Whistle Blower Policy, which is available on the Company's website and can be accessed by all Shareholders.

AUGMONT ENTERPRISES LIMITED MUMBAI

The Composition of the Audit Committee is as follows:

Name of the Member	Designation
Mr. Nishant Tolchand Ranka	Chairman, Independent Director
Mr. Mahendra Kumar Nemichand Bafna	Member, Executive Director
Mr. Amit Kumar Amritlal Solanki	Member, Non – Executive Director
Mr. Suhas Narayan Sahakari	Member, Independent Director
Mr. Cavale Narayanrao Raghupathi	Member, Independent Director
Mrs. Minal Bharat Khona	Member, Independent Director

29. **BOARD EVALUATION:**

In accordance with the provisions of the Companies Act, 2013, a basic evaluation of the Performance of the Board and Individual Directors was undertaken for the Financial Year 2024-25.

During the period under review, considering the size and nature of the Company, the evaluation was conducted in an informal yet effective manner, with emphasis on key parameters such as attendance and participation in meetings, quality of contributions to Board discussions, compliance with governance norms, and the overall discharge of roles and responsibilities.

The Board noted with satisfaction that the performance of the Board as a whole, as well as that of individual Directors, has been in line with Company's objectives and statutory obligations.

30. **MATERIAL CHANGES AND COMMITMENT, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

There were no material changes or commitments affecting the financial position of the Company between the end of the financial year to which this financial statement relates and the date of this report.

31. **DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:**

During the year under review and till date of this Report, the Company has neither made any application against anyone nor were any proceedings pending against the Company under the Insolvency and Bankruptcy Code, 2016.

32. **DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

During the year under review, the Company has not made any one-time settlement done with bank or any financial institution.

AUGMONT ENTERPRISES LIMITED MUMBAI

33. **COMPLIANCE WITH APPLICABLE SECRETARIAL STANDARDS:**

The Company has duly followed the applicable Secretarial standards, relating to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2), issued by the Institute of Company Secretaries of India (ICSI).

34. **MAINTENANCE OF COST RECORDS:**

The Company is not required to maintain Cost Records as specified by the Central Government under Section 148 (1) of the Act.

35. **TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:**

The Company does not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

36. **INFORMATION PURSUANT TO RULE 5(2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:**

There were no employees drawing salary exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

37. **COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:**

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees.

Your Company demonstrates its commitment to well-being of women employees by complying with the provisions of the Maternity Benefit Act, 1961.

38. **ADDITIONAL INFORMATION:**

1. **Adoption of Policies in Preparation for Proposed Initial Public Offering (IPO):**

In preparation for the proposed Initial Public Offering (IPO) of the Company and in order to ensure compliance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("Insider Trading Regulations"), the Board of Directors, at its meeting held on June 12, 2025, adopted the following key policies and codes of conduct:



Sr No.	List of Policies
1	Archival Policy
2	Code of Conduct for Directors and Senior Management
3	Code of Conduct for Prohibition of Insider Trading
4	Code of Practices and Procedures for Fair Disclosure of unpublished price sensitive information ("UPSI")
5	Corporate Social Responsibility Policy
6	Dividend Distribution Policy
7	Familiarisation Programme for Independent Directors
8	Nomination and Remuneration Policy
9	Policy for determining Material Subsidiary
10	Policy on Board Diversity
11	Policy on Determination of Materiality for disclosure of Events/Information
12	Policy on Evaluation framework for the Board of Directors
13	Policy on Preservation of Documents
14	Policy on Related Party Transactions
15	Policy on Prevention of Sexual Harassment (POSH Policy)
16	Risk Assessment and Mitigation Plan
17	Vigil Mechanism/Whistle Blower Policy
18	Policy for determination of "Legitimate Purpose" under SEBI (Prohibition of Insider Trading Policy) Regulations

These policies have been adopted to strengthen the Company's governance framework and ensure transparency, accountability, and compliance with statutory requirements, as the Company prepares for its transition to a listed entity.

The above policies are available at the Company's registered office and, upon listing, will also be made available on the Company's website.

2. **Adoption of Various Committees and Their Terms of Reference in Preparation for Proposed Initial Public Offering (IPO):**

In alignment with the Company's Corporate Governance objectives and in preparation for the proposed Initial Public Offering (IPO), the Board of Directors, at its meeting held on June 12, 2025, constituted/reconstituted the following committees of the Board along with their respective Terms of Reference (ToR), in accordance with the provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

AUGMONT ENTERPRISES LIMITED MUMBAI

a. CONSTITUTION OF THE AUDIT COMMITTEE

Sr no.	Name of the Member	DIN No.	Category	Designation
1	Mr. Nishant Tolchand Ranka	06609705	Independent Director	Chairperson
2	Mr. Mahendra Kumar Nemichand Bafna	00328300	Executive Director	Member
3	Mr. Amit Kumar Amritlal Solanki	08829102	Non-Executive Director	Member
4	Mr. Suhas Narayan Sahakari	08168414	Independent Director	Member
5	Mr. Cavale Narayannrao Raghupathi	08846510	Independent Director	Member
6	Mrs. Minal Bharat Khona	09763250	Independent Director	Member

b. CONSTITUTION OF THE STAKEHOLDER'S RELATIONSHIP COMMITTEE

Sr no.	Name of the Member	DIN No.	Category	Designation
1	Mr. Amit Kumar Amritlal Solanki	08829102	Non-Executive Director	Chairperson
2	Mr. Ketan Bhawarlal Kothari	00230725	Executive Director	Member
3	Mrs. Minal Bharat Khona	09763250	Independent Director	Member

c. CONSTITUTION OF THE NOMINATION AND REMUNERATION COMMITTEE

Sr no.	Name of the Member	DIN No.	Category	Designation
1	Mr. Nishant Tolchand Ranka	06609705	Independent Director	Chairperson
2	Mr. Amit Kumar Amritlal Solanki	08829102	Non-Executive Director	Member
3	Mr. Suhas Narayan Sahakari	08168414	Independent Director	Member



d. RE CONSTITUTION OF CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

Sr no.	Name of the Member	DIN No.	Designation	Category
1	Mr. Ketan Bhawarlal Kothari	00230725	Executive Director	Chairperson
2	Mr. Amit Kumar Amritlal Solanki	08829102	Non-Executive Director	Member
3	Mr. Suhas Narayan Sahakari	08168414	Independent Director	Member

e. CONSTITUTION OF THE RISK MANAGEMENT COMMITTEE

Sr no.	Name of the Member	DIN No.	Category	Designation
1	Mr. Mahendra Kumar Nemichand Bafna	00328300	Executive Director	Chairperson
2	Mr. Amit Kumar Amritlal Solanki	08829102	Non-Executive Director	Member
3	Mr. Suhas Narayan Sahakari	08168414	Independent Director	Member

f. CONSTITUTION OF THE IPO COMMITTEE

Sr no.	Name of the Member	DIN No.	Category	Designation
1	Mr. Ketan Bhawarlal Kothari	00230725	Executive Director	Chairperson
2	Mr. Mahendra Kumar Nemichand Bafna	00328300	Executive Director	Member
3	Mr. Sachin Gheesoolal Kothari	03155884	Non- Executive Director	Member
4	Mr. Amitkumar Amritlal Solanki	08829102	Non- Executive Director	Member

g. FINANCE COMMITTEE

Sr no.	Name of the Member	DIN No.	Category	Designation
1	Mr. Mahendra Kumar Nemichand Bafna	00328300	Executive Director	Chairperson
2	Mr. Amitkumar Amritlal Solanki	08829102	Non- Executive Director	Member
3	Mr. Nishant Ranka	06609705	Independent Director	Member

ALIGMONT ENTERPRISES LIMITED MUMBAI

The constitution and reconstitution of the above committees, along with their detailed Terms of Reference, were carried out to enhance oversight of governance, strengthen internal controls, and ensure compliance with applicable regulatory requirements ahead of the proposed IPO. These committees will function in accordance with the applicable provisions of the Companies Act, 2013, SEBI Listing Regulations, and other applicable laws and regulations.

39. ACKNOWLEDGEMENTS:

The Directors wish to place on record their appreciation to the wholehearted help and co-operation the Company has received from the business associates, partners, vendors, clients, government authorities and bankers of the Company.

The relations between the management and the staff were cordial during the period under review. The Company also wishes to put on record the appreciation of the work done by the staff. Your Directors appreciate and value the trust imposed upon them by the members of the Company.

FOR AND ON BEHALF OF THE BOARD

MNB

AUGMONT ENTERPRISES LIMITED MUMBAI

K K

PLACE: Mumbai
DATE: 18/08/2025

Mahendrakumar Bafna
Wholetime Director
DIN: 00328300

Ketan Kothari
Wholetime Director
DIN: 00230725

Annexure -1
Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries / associate companies

Part "A": Subsidiaries-

Sr No	Particulars	**Augmont International Limited** (amounts in '000)	**Augmont IFSC Private Limited** (amounts in '000)	**Ideal Fiscal Services Limited** (amount in millions)	**Augmont Goldtech Private Limited** (amount in Lakhs)	***Augmont Trading Limited (Formerly known as Arvog Enterprises Limited)** (amount in '00)
1	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
2	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	INR	INR	INR	INR	INR
3	Share Capital	500	15,000	1.34	833.78	1,000
4	Reserves & Surplus	(4,238.16)	(1,497.82)	1,137.80	2,542.36	(4,159.75)
5	Total assets	5,463.58	16,954.13	12,480.92	9,784.12	1,318.25

AUGMONT ENTERPRISES LIMITED MUMBAI

6	Total Liabilities	9,201.74	3,451.95	11,341.78	6,406.48	4,478
7	Investments	0	0	107.26	0	0
8	Turnover	2,87,541	3,460.48	75,660.67	5,56,698.25	0
9	Profit/ (Loss) before taxation	(2,378.96)	(697.33)	1,250.51	3,160.56	(3,525.85)
10	Provision for taxation	(50.63)	0	323.99	757.67	0
11	Profit/ (Loss) after taxation	(2,328.33)	(697.33)	926.52	2,402.89	(3,525.85)
12	Proposed Dividend	-	-	-	-	-
13	% of shareholding	99.99	100	91.04	95.87	99.94

The Company acquired 9,994 equity shares of Augmont Trading Limited (formerly known as Arvog Enterprises Limited), on April 08, 2025 _____ representing 99.94% of the total paid-up share capital of the said Company. Consequent to this acquisition, Augmont Trading Limited has become a subsidiary of the Company w.e.f. April 08, 2025._____

Part "B": Associates

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies: -

Sr. No	**Particulars**		
1	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	
2	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NA	
3	**Shares of Associate/Joint Ventures held by the company on the year end**	NA	
Amount Invested in Associate		NA	
Extent of Holding %		NA	
4	NA		
5			
Considered in consolidation		NA	
Not considered in consolidation		NA	NA
6.	Description of how there is significant influence	There is significant influence due to percentage	There is significant influence due to percentage

AUGMONT ENTERPRISES LIMITED MUMBAI

		(%) of share capital.	(%) of share capital.

For and on behalf of the Board of Directors

PLACE: Mumbai
DATE: 18/08/2025

Mahendrakumar Bafna
Wholetime Director
DIN: 00328300

Ketan Kothari
Wholetime Director
DIN: 00230725

Annexure-2

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. **NIL**

2. Details of contracts or arrangements or transactions at Arm's length basis.

(amount in Millions)

SL. No.	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/ transaction	Duration of the contracts / arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Amount paid as advances, if any
1.	Augmont International Limited Subsidiary Company	Purchase of Gold/Silver	Ongoing	Rs. 283.75/-	0
2.	Augmont Goldtech Private Limited Subsidiary Company (with effect from 12th August, 2024)	Purchase of Gold/Silver Sales of Gold/Silver	Ongoing	Rs. 27,318. 82/- Rs. 4,103.71/-	0

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3.	Badami Investments Key Managerial Person is a Partner	Rent Paid	Annually	Rs. 0.18/-	0
4.	RSBL Builders LLP Director is Partner	Rent Paid	Annually	Rs. 5.78/-	0
5.	Supama Realtors LLP Key Managerial Person is a partner	Rent Paid	Annually	Rs.0.60/-	00
6.	Riddisiddhi Bullions Limited Company owned or controlled by Key Managerial Person/ Relatives	Purchase of Gold/Silver Sales of Gold/Silver Rent Paid	Ongoing Ongoing Annually	Rs. 16,073.54/- Rs. 76,044.63/- Rs. 0.15/-	0
7.	Krish Dreams Home Private Limited Relative of Director is Key Managerial Person	Rent Paid	Annually	Rs. 1.01/-	0
8.	Goldella Precious Metals Private Limited Relative of Director is Key Managerial Person	Purchase of Gold/Silver Sales of Gold/Silver	Ongoing	Rs. 17,866.92/- Rs. 14.35/-	0
9.	Supama Commodities Limited Director's relatives is a Director	Purchase of Gold/Silver/Platinium	Ongoing	Rs. 8,559.50/-	0

For and on behalf of the Board of Directors

MNB KK

PLACE: Mumbai
DATE: 18/08/2025

Mahendrakumar Bafna
Wholetime Director
DIN: 00328300

Ketan Kothari
Wholetime Director
DIN: 00230725

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"Annexure-3"

1. **Brief outline on CSR Policy of the Company.**

"CIVILIZATION" in true sense means coming and working together for each other with the idea of benefiting the other. However, to keep pace with the changing environment the "civilization" seems to lose its true meaning. one should realize that the synergy is gained by coming together and not by staying isolated. The Ministry of Corporate Affairs ("MCA") introduced the new concept Corporate Social Responsibility ("CSR") in the Companies Act, 2013 with a view to bring back the true meaning of civilization. The organizations must understand the need of the hour that the Government cannot alone uplift the society as a whole and thus every organization must extend their hands for this noble cause.

The organization functions in the society, it is a part of it and it receives resources, man power, revenue, etc. from the society and it inherently becomes the responsibility of the organization to return to the society by giving what the society wants so that it can become a better place for the entire human race.

Augmont Enterprises Limited ("the Company") by this Policy anticipates working for the human civilization.

Further the Company has disclosed the CSR Policy on its website.

2. **The Composition of the CSR Committee:**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mahendra Kumar Nemichand Bafna	Chairman	2 (Two)	2 (Two)
2.	Ketan Bhawarlal Kothari	Whole-time director	2 (Two)	2 (Two)

During the year under review, the CSR committee met twice on 13th May, 2024 and 02nd September, 2024.

AUGMONT ENTERPRISES LIMITED MUMBAI

The Company reconstituted the CSR Committee on June 12, 2025 as follows:

Sr no.	Name of the Member	Category
1	Mr. Ketan Bhawarlal Kothari	Chairperson
2	Mr. Amit Kumar Amritlal Solanki	Member
3	Mr. Suhas Narayan Sahakari	Member

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:** www.augmont.com

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report)-** Not Applicable

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

(amount in Millions)

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (Rs.)	Amount required to be set-off for the financial year, if any (Rs.)
1	2023-24	0.09	0.09
	Total	**0.09**	**0.09**

6. **Average net profit of the Company as per section 135(5).**

(amount in Millions)

Description of financial year	FY 2023-24	FY 2022-23	FY 2021-22
Profit before tax of financial year	778.75	558.13	413.25
Net Profit computed u/s 198 and adjusted as per rule 2(1)(f) of Companies (CSR Policy) Rules, 2014	756.06	577.52	366.86

Average net profit of the Company for last three financial years is Rs. 566.82 million

7. **(a) Two percent of average net profit of the Company as per section 135(5):** Rs. 11.34 million
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
(c) Amount required to be set off for the financial year, if any: Rs. 0.09 million
(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 11.12 million

8. **(a) CSR amount spent or unspent for the financial year:**

(amount in Millions)

AUGMONT ENTERPRISES LIMITED MUMBAI

Total Amount Spent for the Financial Year. (Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
11.39	Nil	Not Applicable	Not Applicable	Nil	Not Applicable

(b) Details of CSR amount spent against ongoing projects for the financial year: Nil

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(amount in millions)

Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.
				State.	District.			Name.
1.	ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water (iv)		Yes	Maharashtra,Mumbai		0.50	No	All India Jain Katariya Foundation (CSR Reg No. CSR00046354.)
2.	ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water (iv)		Yes	Rajashthan, Jaipur		0.50	No	Atomic Power Evolution Awareness Foundation (CSR Reg No. CSR00005661)
3.	promoting health care including preventive health care (i)		Yes	Maharashtra,Mumbai		0.15	Yes	Jeevan Jyot Cancer Relief & Care Trust (CSR Reg No. CSR00002659)

AUGMONT ENTERPRISES LIMITED MUMBAI

4.	promoting education (ii)	Yes	Maharashtra,Mumbai	4.70	No	Jito Administrative Training Foundation (CSR Reg no. CSR00010876.)
5.	Eradicating hunger (i)	Yes	Maharashtra,Mumbai	1.20	No	Saremal Kapoorchandji Kothari Charitable Trust (CSR Reg no. CSR00002234.)
6.	ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water (iv)	Yes	Maharashtra,Mumbai	0.33	No	Sheth Shri Motisha Sadharmik Bhakti Kendra (CSR Reg no._ CSR00005802.)
7.	promoting health care including preventive health care (i)	Yes	Maharashtra,Mumbai	1.38	No	Shree Mumbai Jain Sangh Sangthan (CSR Reg no. CSR00048733)
8.	ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water (iv)	Yes	Maharashtra,Dhule	**2.12**	Yes	Urja Construction and Land Developers
9.	ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water (iv)	Yes	Maharashtra,Mumbai	**0.51**	No	Zaveri Bazaar Welfare Association (CSR Reg no. CSR00060321.)
			Total	**11.39**		

(d) Amount spent in Administrative Overheads: **Nil**

(e) Amount spent on Impact Assessment, if applicable: **Nil**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): **Rs. 11.39 million**

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(g) **Excess amount for set off, if any:** **Rs. 0.27 million**

9. (a) **Details of Unspent CSR amount for the preceding three financial years:** Not Applicable

   (b) **Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):** Not Applicable

10. **In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):** Not Applicable

11. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):**

    The Chairman further informed the Committee that the Company was required to spend an amount of Rs. 11.25/- million during the year towards CSR activities considering the set off availed for the excess amount spent in the preceding financial year and has successfully spent Rs. 11.39/- million towards CSR activities. In accordance with the provisions of Section 135(5) of the Companies Act, 2013, the Company shall be entitled to claim set-off of the amount spent in excess i.e. Rs. 0.27/- million of what is required under Section 135(5) for succeeding three Financial Years.

FOR AND ON BEHALF OF THE BOARD

For and on behalf of the Board of Directors

PLACE: Mumbai
DATE: 18/08/2025

Mahendrakumar Bafna
Wholetime Director
DIN: 00328300

Ketan Kothari
Wholetime Director
DIN: 00230725

AUGMONT ENTERPRISES LIMITED MUMBAI

Independent Auditor's Report

To
The Members of
Augmont Enterprises Limited (Formerly Augmont Enterprises Private Limited)

Report on the audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying Standalone Financial Statements of **Augmont Enterprises Limited (formerly Augmont Enterprises Private Limited)** ('the Company'), which comprise the Standalone Balance Sheet as at 31 March 2025, and the Standalone Statement of Profit and Loss (including Other Comprehensive Income), Standalone Statement of Changes in Equity and Standalone Statement of Cash Flows for the year ended on that date, and notes to the Standalone Financial Statements, including a summary of material accounting policy information and other explanatory information ('the Standalone Financial Statements').

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India, of the State of Affairs of the Company as at 31 March 2025, and its Profit and Other Comprehensive Income, Changes in Equity and its Cash Flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Emphasis of Matter

4. We draw attention to Note 36 J of the standalone financial statements, which describes the impacts of restatement of prior years audited financial statements in accordance with Ind AS 8 - " Accounting Policies, Changes in accounting estimates and error. Our opinion is not modified in respect of this matter.

Other Information

5. The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the management report but does not include the Standalone Financial Statements and our auditors' report thereon.

6. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

7. In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

8. The Company's management report is not made available to us as at the date of this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

9. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the State of Affairs, Profit and Other Comprehensive Income, Changes in Equity and Cash Flows of the Company in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection of the appropriate accounting software for ensuring compliance with applicable laws and regulations including those related to retention of audit logs; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

10. In preparing the Standalone Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

11. The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the Standalone Financial Statements

12. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

13. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    13.1. Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

    13.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.

    13.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

    13.4. Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

    13.5. Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

16. The comparative audited standalone financial statements for the year ended 31 March 2024 were audited by predecessor statutory auditors whose audit report dated 26 September 2024 had expressed an unmodified opinion on standalone financial statements.

    Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

17. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

18. As required by Section 143(3) of the Act, we report that:

    18.1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

    18.2. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 19.8 below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).

    18.3. The standalone balance sheet, the standalone statement of profit and loss including other comprehensive income, the statement of changes in equity and the standalone cash flow statement dealt with by this Report are in agreement with the books of account.

    18.4. In our opinion, the aforesaid Standalone Financial Statements comply with the AS specified under Section 133 of the Act read with the relevant rules thereunder.

    18.5. On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.

    18.6. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 18.2 above on reporting under Section 143(3)(b) and paragraph 19.8 below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).

    18.7. With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

    18.8. The provisions of section 197 read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act during the financial year 2024-2025. Accordingly, reporting under section 197(16) is not applicable. However, the Company was converted into public company on 27 May 2025.

19. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

    19.1. The Company has disclosed the impact of pending litigations as at 31 March 2025 on its financial position in its Standalone Financial Statements – Refer Note 36(C)-Contingent liability to the Standalone Financial Statements.

    19.2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

19.3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

19.4. The Management has represented , to best of their knowledge and belief, that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

19.5. The Management has represented, to best of their knowledge and belief, that no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

19.6. Based on such audit procedures, that have been considered reasonable and appropriate in the circumstances, performed by us, nothing has come to our notice that has caused us to believe that the representation under para 19.4 and 19.5 contain any material misstatement.

19.7. In our opinion and according to information and explanation given to us, the Company has not declared or paid dividend during the year, accordingly compliance with section 123 of the Act by the Company is not applicable.

19.8. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility at the application level and the same has operated throughout the year for all relevant transactions recorded in the software, except that audit trail at application level did not capture the information of original or modified transaction value and the audit trail at database level has not been enabled to log any direct data changes . Further, where audit trail (edit log) facility was enabled and operated throughout the year, we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention except for the non- availability of audit trail (edit log) at database level and non-availability of information of the original or modified transaction values in the audit trail (edit log) at the application level of the accounting software.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Tejas Parikh
Partner
ICAI Membership No:
UDIN: 25123215BMMMER1991
Place: Mumbai
Date: 18 August 2025

Annexure 'A' to the Independent Auditor's Report on the Standalone Financial Statements of Augmont Enterprises Limited (formerly Augmont Enterprises Private Limited)for the year ended 31 March 2025

(Referred to in paragraph 17 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment ('PPE') which was formalised from the FY 2021.

(b) The Company has a regular programme of physical verification of its PPE by which all PPE are verified in a phased manner over a period of 3 years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. During the year, no PPE were physically verified by the management.

(c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

(d) In our opinion and according to the information and explanations given to us, the Company has not revalued its PPE (including Right of Use assets) during the year.

(e) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. (a) In our opinion and according to the information and explanations given to us, the physical verification of inventories has been conducted at reasonable intervals by the Management and, the coverage and procedure of such verification by the Management is appropriate. The discrepancies noticed on verification between the physical stocks and the book records have been properly dealt with in the books of account. For stocks lying with third parties at the year-end, the written confirmations have been obtained.

(b) The Company has not been sanctioned any working capital limits at any point of time during the year, from banks or financial institutions.

iii. (a) In our opinion and according to the information and explanations given to us, the Company has granted loans to subsidiaries and other parties (as given in the below table) and made investments in subsidiary during the year. The Company has not provided guarantee, security or granted advances in the nature of loans during the year .

Particulars	**Loans (Amount in Millions)**
Aggregate amount granted/ provided during the year	
Subsidiaries	19,235.44
Others	39,113.83
Balance outstanding as at balance sheet date in respect of above cases	
Subsidiaries	22.99
Others	1,048.64

(b) In our opinion and according to the information and explanations given to us, the investments made, loans granted and the terms and conditions of the grant of all loans are not prejudicial to the Company's interest.

(c) There is no stipulated schedule of repayment of principal and payment of interest on loans granted by the company as loan are repayable on demand.

(d) No amount is overdue in respect of loans and advances in the nature of loans as the loans are repayable on demand.

(e) In our opinion and according to the information and explanations given to us, considering loans are repayable on demand, we are unable to comment whether loans or advances in nature of loans have been renewed or extended nor any fresh loans have been granted to settle the overdue of existing loans.

(f) In our opinion and according to the information and explanations given to us, the Company has granted loans or advances in the nature of loans to Promoters/Related Parties (as defined in section 2(76) of the Act) which are either repayable on demand or without specifying any terms or period of repayment.

Particulars	**All Parties (Amount in Millions)**	**Related Parties (Amount in Millions)**
Aggregate amount of loans/ advances in nature of loans granted during the year - Repayable on demand	58,349.27	57,062.57
Percentage of loans/ advances in nature of loans to the total loans	100%	98%
Balance outstanding as at balance sheet date in respect of above cases	1,071.63	138.10
Percentage of loans/ advances outstanding as at balance sheet date to the total loans	100%	13%

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act and section 185 is not applicable to the company with respect to the loans given and investments made being private limited company in view of MCA circular -notification GSR (E) dated 5th June 2015.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public during the year in terms of directives issued by the Reserve Bank of India or the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.

vi. The Company is not required to maintain cost records under Section 148(1) of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 and hence reporting under paragraph 3(vi) of the Order is not applicable to the Company.

vii. (a) In our opinion and according to the information and explanations given to us, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues have been regularly deposited by the Company with the appropriate authorities though there has been a slight delay in respect of remittance of income tax (Tax deducted at Source) and Goods and Service Tax.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, Goods and Services Tax, duty of customs, cess and other material statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable.

(b) In our opinion and according to the information and explanations given to us, we confirm that the following dues of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, have not been deposited to/with the appropriate authority on account of any dispute.

Name of the Statute	**Nature of the Dues**	**Amount (In Millions)**	**Period to which the amount relates**	**Forum where dispute is pending**
Income-tax Act, 1961	Income Tax	6.58	2017-18	Commissioner of Income Tax (Appeal)
Goods and Services Tax Act, 2017	Goods and Services Tax	0.85	2022-23	Assistant State Tax Officer and Commissioner Tax Officer, Thrissur, Kerala
Goods and Services Tax Act, 2017	Goods and Services Tax	16.38	2018-19	Additional Commissioner of Center Tax And Central Exise (Cochin)
Goods and Services Tax Act, 2017	Goods and Services Tax	66.08	2018-19	Joint Commissioner of CGST, Dehradun

Name of the Statute	Nature of the Dues	Amount (In Millions)	Period to which the amount relates	Forum where dispute is pending
Goods and Services Tax Act, 2017	Goods and Services Tax	4.33	2018-19	Deputy Commissioner of Commercial Taxes
Environment and Protection Act	Environment and Protection	0.20	2023-24	Maharashtra Pollution Control Board
Custom Act, 1962	Custom Duty	13.83	2023-24	High Court

viii. In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, we confirm that we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. (a) In our opinion, the Company has not defaulted in repayment of loans or other borrowings to banks or in the payment of interest thereon to any lender. The Company has not borrowed from financial institutions or debenture holders.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority or any other lender.

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries.

x. (a) The Company did not raise money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The Company has not made any preferential allotment / private placement of shares / fully / partly / optionally convertible debentures during the year.

xi. (a) In our opinion and according to the information and explanations given to us, there has been no fraud by the Company or any fraud on the Company that has been noticed or reported during the year.

(b) In our opinion and according to the information and explanations given to us, no report under sub section (12) of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the Management, there are no whistle blower complaints received by the Company during the year.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the provisions of Section 177 are not applicable to the Company for FY 2024-25. According to the information and explanations given to us and based on our examination, transactions with the related parties are in compliance with Section 188 of the Act, to the extent applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable Indian accounting standards.

xiv. (a) In our opinion and based on our examination, the Company has an internal audit system; however, it requires further strengthening to be commensurate with the size and nature of its business.

(b) We have not considered the internal audit reports of the Company issued till date, for the period under audit.

xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company

xvi. (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) and (b) of the Order is not applicable.

(b) According to the information and explanation given to us, the Company is not a Core Investment Company (CIC) and there is no CIC within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (c) and (d) of the Order is not applicable.

xvii. The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year

xviii. There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. According to the information and explanations given to us, the Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amounts for the year requiring transfer to a Fund specified in Schedule VII of the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Tejas Parikh
Partner
ICAI Membership No:
UDIN: 25123215BMMMER1991

Place: Mumbai
Date: 18 August 2025

Annexure 'B' to the Independent Auditor's Report on the Standalone Financial Statements of Augmont Enterprises Limited (formerly Augmont Enterprises Private Limited)for the year ended 31 March 2025

(Referred to in paragraph 18.7 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date).

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to the standalone financial statements of **Augmont Enterprises Limited (formerly Augmont Enterprises Private Limited)** (hereinafter referred to as "the Company") as at 31 March 2025 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date

In our opinion, based on verification on test check basis, the Company has in all material respects, adequate internal financial controls with reference to standalone financial statements in place and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of Internal control stated in the Guidance Note on audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. However, the design and operating effectiveness of certain proprietary controls are suggested to be more comprehensive. The enhancement and improvement required in internal financial controls as referred above with reference to standalone financial statement does not affect our opinion on standalone financial statement of the company.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to the standalone financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the standalone financial statements reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the standalone financial statements included obtaining an understanding of internal financial controls with reference to the standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the standalone financial statements.

Meaning of Internal Financial Controls with reference to these standalone financial statements

A Company's internal financial control with reference to these standalone financial statements `is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to these standalone financial statements includes those policies and procedures that;

1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to these standalone financial statements

Because of the inherent limitations of internal financial controls with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these standalone financial statements to future periods are subject to the risk that the internal financial control with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Tejas Parikh
Partner
ICAI Membership No:
UDIN: 25123215BMMMER1991
Place: Mumbai
Date: 18 August 2025

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Standalone Balance Sheet as at 31st March 2025

Amount (INR) in millions unless otherwise stated

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	3	155.75	160.32	175.72
Right of Use Assets	3A	13.33	3.17	10.27
Financial assets				
Investments	4	492.98	154.83	218.43
Other financial assets	5	92.34	55.84	18.07
Deferred Tax Assets (Net)	6	4.53	3.52	5.51
Other non-current assets	7	57.45	1.36	2.86
Total Non-Current Assets		**816.38**	**379.04**	**430.85**
Current Assets				
Inventories	8	281.10	462.69	449.33
Financial Assets				
Trade receivables	9	175.87	768.68	1,016.64
Cash and cash equivalents	10	1,452.46	533.59	517.06
Bank balances other than cash and cash equivalents	11	57.04	65.32	65.83
Loans	12	1,071.63	855.42	1,216.42
Other financial assets	13	422.15	616.93	582.00
Current Tax Assets (Net)	14	72.21	280.42	295.22
Other current assets	15	1,219.62	1,159.65	709.28
Total Current Assets		**4,752.08**	**4,742.70**	**4,851.78**
Total Assets		**5,568.46**	**5,121.74**	**5,282.63**
EQUITY AND LIABILITIES				
EQUITY				
Equity Share capital	16	45.00	45.00	45.00
Other Equity	17	2,960.32	1,850.12	1,279.56
Total Equity		**3,005.32**	**1,895.12**	**1,324.56**
LIABILITIES				
Non-Current Liabilities				
Financial Liabilities				
Borrowings	18	21.87	6.45	17.30
Lease Liabilities	19	6.46	1.61	4.10
Provisions	20	9.03	6.70	5.39
Total Non-Current Liabilities		**37.36**	**14.76**	**26.79**
Current Liabilities				
Financial Liabilities				
Borrowings	21	155.85	180.42	769.13
Lease Liabilities	22	7.52	2.49	7.66
Trade payables	23			
- Total outstanding dues to micro enterprise and small enterprise		0.31	2.13	17.89
- Total outstanding dues to creditors other than micro enterprise and small enterprise		705.73	1,314.52	1,362.43
Other financial liabilities	24	1,623.89	1,641.32	1,726.81
Other current liabilities	25	32.09	70.64	47.10
Provisions	26	0.39	0.34	0.26
Total Current Liabilities		**2,525.78**	**3,211.86**	**3,931.28**
TOTAL EQUITY AND LIABILITIES		**5,568.46**	**5,121.74**	**5,282.63**
Material Accounting policies and key accounting estimates and judgments	1 & 2			
The accompanying notes form an integral part of the standalone financial statements	3 to 41			

As per our report of even date

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration No: 105146W/W-100621

Tejas Parikh
Partner
ICAI Membership No: 123215

Place: Mumbai
Date 18/02/2025

For and on behalf of the Board of Directors
Augment Enterprises Limited
(formerly known as Augmont Enterprises Private Limited)

Mahendrakumar Nemichand Bafna
Director
DIN NO. 00328300

Place: Mumbai
Date

Ketan Bhavarlal Kothari
Director
DIN NO. 00230725

Place: Mumbai
Date

Sunny Parekh
Company Secretary & Compliance Officer

Place: Mumbai
Date

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Standalone Statement of Profit and Loss for the Year Ended 31st March 2025

Amount (INR) in millions unless otherwise stated

Particulars	Note No.	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
INCOME			
Revenue From Operations	27	5,62,415.60	3,25,057.81
Other Income	28	167.37	148.12
Total Income		**5,62,582.97**	**3,25,205.93**
EXPENSES			
Cost Of Materials Consumed	29	1,15,705.48	86,297.81
Purchases of Stock In Trade	30	4,44,673.39	2,37,451.81
Changes In Inventories of Finished goods and Stock in Trade	31	148.10	41.43
Employee Benefits Expenses	32	106.76	86.28
Finance Costs	33	37.38	33.80
Depreciation & amortization expense	3 & 3A	39.78	40.09
Other Expenses	34	383.30	470.16
Total Expenses		**5,61,094.19**	**3,24,421.38**
Profit for the year before Tax		**1,488.78**	**784.55**
Tax Expense			
Current tax		379.90	211.86
Deferred tax		(0.93)	1.88
Short / (Excess) provision for tax		(0.63)	0.60
Profit for the year (A)		**1,110.44**	**570.21**
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss			
Remeasurement of post employment benefit obligation		(0.31)	0.47
(ii) Income tax relating to items that will not be reclassified to profit or loss		0.08	(0.12)
Other Comprehensive Income for the year, net of tax (B)		**(0.23)**	**0.35**
Total Comprehensive Income for the year, net of tax (A+B)		**1,110.21**	**570.56**
Earnings per equity share of face value of Rs.5 each	35		
Basic (in Rs.)		13.71	7.04
Diluted (in Rs.)		13.71	7.04
Material Accounting policies and key accounting estimates and judgments	1 & 2		
The accompanying notes form an integral part of the standalone financial statements	3 to 41		

As per our report of even date

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration No: 105146W/W-100621

Tejas Parikh
Partner
ICAI Membership No: 123215
Place: Mumbai
Date 18/08/2025

For and on behalf of the Board of Directors
Augment Enterprises Limited
(formerly known as Augment Enterprises Private Limited)

Mahendrakumar Nemichand Bafna
Director
DIN NO. 00328300
Place: Mumbai
Date

Ketan Bhavarlal Kothari
Director
DIN NO. 00230725
Place: Mumbai
Date

Sunny Parekh
Company Secretary & Compliance Officer
Place: Mumbai
Date

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Standalone Statement of Cashflow for the Year Ended 31st March 2025
Amount (INR) in millions unless otherwise stated

Particulars		Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
A	**Cash Flow from Operating Activities:**		
	Net Profit before tax as per statement of Profit and Loss	1,488.78	784.55
	Adjustments for :		
	Interest Expense	37.38	33.80
	Depreciation and Amortisation Expenses	39.78	40.09
	Loss /(Gain) on fair valuation of Investment	(7.03)	0.19
	Loss / (Gain) on Derivative Financial Instrument	16.46	(2.02)
	Loss / (Profit) on sale of Property Plant and Equipment	(3.97)	0.10
	Loss / (Gain) on sale of Investment	2.30	(22.32)
	Interest Income	(98.30)	(53.38)
	Dividend Income Received	(42.88)	(70.40)
	Operating Profit Before Working Capital Changes	**1,432.52**	**710.61**
	(Increase) / Decrease in Inventories	181.59	(13.36)
	(Increase) / Decrease in Trade Receivables	592.81	247.95
	(Increase) / Decrease in Loans	(216.21)	361.00
	(Increase) / Decrease in Other Financial Assets	161.04	(47.74)
	(Increase) / Decrease in Other Current Assets	(59.22)	(451.63)
	Increase / (Decrease) in Trade Payables	(610.61)	(63.68)
	Increase/(Decrease) in Other Financial Liability	(1.29)	(67.19)
	Increase/(Decrease) in Other Liability	(39.02)	23.14
	Increase / (Decrease) in Provision	3.18	0.91
	Cash generated from operations	**1,444.79**	**700.01**
	Taxes Paid (Net of refund)	(171.01)	(197.67)
	Net Cash flow from operating activities	**1,273.78**	**502.34**
B.	**Cash Flow from Investing Activities:**		
	Payment for Purchase of Property Plant and Equipment	(84.35)	(16.58)
	Proceeds from Disposal Property Plant and Equipment	5.53	0.77
	(Investment in)/ Proceeds from Bank Deposits	(26.97)	(40.18)
	Investment in Subsidiary company	(279.76)	(50.22)
	Sale/(Purchase) of Mutual Funds	(46.00)	3.41
	(Investment in) / Redemption of Preference Shares	-	76.96
	Purchase of Preference Shares	(70.00)	-
	Sale of Preference shares	67.70	-
	Sale of Equity shares	-	61.64
	Dividend Income on Shares	42.88	70.40
	Interest received	106.64	67.33
	Net Cash used in investment activities	**(284.33)**	**173.53**
C.	**Cash Flow from Financing Activities:**		
	Proceeds/(Repayments) in Long Term Borrowings	24.88	(11.98)
	Proceeds/(Repayments) in Short Term Borrowings	(34.03)	(587.59)
	Payment of Lease	(9.57)	(8.45)
	Interest Expenses	(51.86)	(51.32)
	Net Cash flow/(used) used in financing activities	**(70.58)**	**(659.34)**
	Net increase/(Decrease) in cash and cash equivalents	918.87	16.53
	Cash and Cash equivalents (Opening)	533.59	517.06
	Cash and Cash equivalents (Closing)	**1,452.46**	**533.59**

AUGMONT ENTERPRISES LIMITED MUMBAI

KKC & associates LLP Chartered Accountants

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Standalone Statement of Cashflow for the Year Ended 31st March 2025

Note :

The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'.
As per our report of even date

Amount (INR) in millions unless otherwise stated

Particulars	As at 31st March 2025	As at 31st March, 2024 (Restated)
Cash in hand	1.62	1.06
Balances with Bank		
In current account	1,450.84	532.53
	1,452.46	**533.59**

Reconciliation of liabilities from financing activities for the year ended 31 March 2025

Particulars	As at 31st March, 2024 (Restated)	Cashflows(Net)	Non cash changes current/Non current classifications	As at 31st March, 2025
Borrowings - Non current (Includes Current Maturities)	11.87	24.88	-	36.75
Borrowings -Current	175.00	(34.03)	-	140.97
Lease Liabilities	4.10	(9.57)	19.44	13.97
Total	**190.97**	**(18.72)**	**19.44**	**191.69**

Reconciliation of liabilities from financing activities for the year ended 31 March 2024

Particulars	As at 31st March, 2023 (Restated)	Cashflows(Net)	Non cash changes current/Non current classifications	As at 31st March, 2024
Borrowings - Non current (Includes Current Maturities)	23.85	(11.98)	-	11.87
Borrowings -Current	762.59	(587.59)	-	175.00
Lease Liabilities	11.76	(8.45)	0.79	4.10
Total	**798.20**	**(608.02)**	**0.79**	**190.97**

As per our report of even date attached
For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration No: 105146W/W-100621

Tejas Parikh
Partner

ICAI Membership No: 123215

Place: Mumbai
Date 18/08/2025

For and on behalf of the Board of Directors
Augmont Enterprises Limited
(formerly known as Augmont Enterprises Private Limited)

Mahendrakumar Nemichand Bafna
Director

DIN NO. 00328300

Place: Mumbai
Date

Ketan Bhavarlal Kothari
Director

DIN NO. 00230725

Place: Mumbai
Date

Sunny Parekh
Company Secretary & Compliance Officer

Place: Mumbai
Date

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Standalone Statement of Changes in Equity for the Year Ended 31st March 2025

A. Equity share capital (Refer note 16)

Amount (INR) in millions unless otherwise stated

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Opening Balance	**45.00**	**45.00**	**45.00**
Changes in Equity share capital due to prior period errors	-	-	-
Changes in Equity share capital during the year	-	-	-
Closing Balance	**45.00**	**45.00**	**45.00**

B. Other equity

Particulars	Reserves and Surplus			Total
	Securities Premium	General Reserve	Retained Earnings	
Balance at April 01, 2022	**-**	**-**	**911.05**	**911.05**
Restatement adjustment due to Prior Period Errors	-	-	(41.93)	(41.93)
Restated balance as at April 01, 2022	-	-	869.12	**869.12**
Profit for the year	-	-	410.62	**410.62**
Re-measurements of the defined benefit plans (Net of Taxes)	-	-	(0.18)	**(0.18)**
Balance at March 31, 2023	**-**	**-**	**1,279.56**	**1,279.56**
Profit for the year	-	-	570.21	**570.21**
Re-measurements of the defined benefit plans (Net of Taxes)	-	-	0.35	**0.35**
Balance at March 31, 2024	**-**	**-**	**1,850.12**	**1,850.12**
Profit for the year	-	-	1,110.44	**1,110.44**
Re-measurements of the defined benefit plans (Net of Taxes)	-	-	(0.23)	**(0.23)**
Balance at March 31, 2025	**-**	**-**	**2,960.32**	**2,960.32**

As per our report of even date

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration No: 105146W/W-100621

Tejas Parikh
Partner
ICAI Membership No: 123215
Place: Mumbai
Date 18/08/2025

For and on behalf of the Board of Directors
Augment Enterprises Limited
(formerly known as Augment Enterprises Private Limited)

Mahendrakumar Nemichand Bafna
Director
DIN NO. 00328300
Place: Mumbai
Date

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Director
DIN NO. 00230725
Place: Mumbai
Date

Sunny Parekh
Company Secretary & Compliance Officer
Place: Mumbai
Date

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Accompanying Notes to the Standalone Financial Statement for the year ended 31st March ,2025

Note 1 : Material Accounting Policies

A **Company Overview:**

Augmont Enterprises Private Limited incorporated in India under Companies Act, 1956 on 31st October 2012, is a leading Company in India which deals in bullion, specializing in holding largest variety of bars and coins of various precious metals like Gold, Silver and Platinum.

The Company has been converted into the public company with a reslution passed in Extraordinary General Meeting held on 5th May 2025.

The Financial Statements were approved for issue in accordance with a resolution passed in Board Meeting held on 18th August 2025.

B **Significant Accounting Policies**

i **Basis of Preparation:**

The Standalone financial statements of the Company have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act as amended including presentation and disclosure requirement of Division II of Schedule III of the Act as amended time to time.

Accordingly, the company has prepared these Standalone Financial Statements which comprises the Balance sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended March 31, 2025, the Statement of Cash Flows for the year ended March 31, 2025 and Statement of Changes in Equity for the year ended as on that date, and accounting policies and other explanatory information (together hereafter referred to as 'Financial statements').

The Standalone financial statements for all periods upto and including year ended 31 March 2023 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006 notified under Section 133 of the Companies Act ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) ("previous GAAP").The financial statements for the year ended 31 March 2024 are the first financial statements prepared by the Company in accordance with Ind AS.

The Standalone financial statements have been prepared on accrual basis under the historical cost convention with the exception of certain financial assets and liabilities (including derivative instruments) which have been measured at fair value as required by relevant Ind AS.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The statement of cash flows have been prepared under indirect method.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transcation between market participants at measurement date.

All the assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in as per the guidance set out in Schedule III to the Act. Based on nature of services, the Company ascertained its operating cycle as 12 months for the purpose of current and non-current classification of asset and liabilities.

AUGMONT ENTERPRISES LIMITED MUMBAI

KKC & associates LLP Chartered Accountants

ii Use of estimates and judgements

The preparation of standalone financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of financial statement. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances as on the date of standalone financial statements. The actual outcome may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

This note provides an overview of the areas where there is a higher degree of judgment or complexity. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation.

Following are the areas involving critical estimates and judgements:
Judgement:
i) Leases (Note 36 H)
ii) Evaluation of recoverability of deferred tax assets, and estimation of income tax payable and income tax expense in relation to an uncertain tax position (Note 36 I)
iii) Provisions (Note 20 and Note 26)
iv) Contingencies (Note 36 C)
Estimates:
i) Accounting for Defined benefit plans (Note 36 B)
ii) Useful lives of property, plant and equipment and intangible assets (Note 3)
iii) Fair value of financial instruments (Note 37A)
iv) Valuation of inventories (Note 8)

iii Functional and presentation currency and Rounding off of the amounts:

The functional and presentation currency of the company is Indian rupees (INR). These financial statements are presented in Indian rupees and all values are stated in Millions of Rupees except otherwise indicated.

iv Current and non-current classification

The company has classified all its assets and liabilities under current and non-current as required by Ind AS 1- Presentation of Financial Statements. The asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.
All liabilities are current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. Deferred tax assets (including Minimum Alternate Tax Credit) and liabilities are always classified as non-current assets and liabilities.

AUGMONT ENTERPRISES LIMITED MUMBAI

KKC & associates LLP Chartered Accountants

C **Revenue Recognition :**

i) Sale of Goods:

Revenue is recognised upon transfer of control of promised goods to customers and there are no longer any unfulfilled obligations in an amount that reflects the consideration which the Company expects to receive in exchange for those goods. Revenue from the sale of goods is recognised at the point in time when control is transferred to the customer.

Revenue is measured based on the transaction price, which is the consideration, net of customer incentives, discounts, variable considerations, payments made to customers, other similar charges, as specified in the contract with the customer. Additionally, revenue excludes taxes collected from customers, which are subsequently remitted to governmental authorities.

ii) Interest Income:

Interest is accrued on a time proportion basis , by reference to the principle outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

iii) Dividend Income:

Dividend income from investments is recognised when right to receive payment is established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

D **Property Plant and Equipment, Intangible Assets & Depreciation**

Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated at cost less accumulated depreciation and accumulated impairment losses. Freehold land is not depreciated.

Property, Plant and Equipment are stated at cost of acquisition including attributable interest and finance costs, if any, till the date of acquisition/ installation of the assets less accumulated depreciation and accumulated impairment losses, if any. The cost of property, plant and equipment comprises its purchase price/ acquisition cost, net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying property, plant and equipment up to the date the asset is ready for its intended use.

The cost and related accumulated depreciation are eliminated from the financial statements, either on disposal or when no future economic benefits are expected to arise from continued use of the asset and the resultant gain or loss are recognised in the Statement of Profit and Loss as the difference between the sales proceeds and the carrying amount of the asset.

The Company follows Cost Model for measurement of items of Property Plant and Equipment and has not revalued any items of Property Plant and Equipment

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under "Other Non-Current Assets".

Parts of an item having different useful lives and significant value and subsequent expenditure relating to Property, Plant and Equipment is capitalised only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance costs are charged to the Statement of Profit and Loss as incurred.

On transition to Ind AS, the Company has opted to continue with the carrying values measured under the previous GAAP as at 1 April 2022 of its Property, Plant and Equipment and use that carrying value as the deemed cost.

AUGMONT ENTERPRISES LIMITED MUMBAI

kkc & associates LLP Chartered Accountants

Depreciation on PPE is calculated on a written down value using the rates arrived at based on the useful lives prescribed in the Schedule II to the Companies Act, 2013 or the technical life estimated by the management.
Leasehold land, factory building and electrical installation constructed on leased land is amortized on a straight line basis over the period of lease or the useful life of the asset, whichever is lower. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on prospective basis.
In respect of following category of plant and machineries based on technical estimates and justifications, irrespective of the number of hours the plant and machinery has been operated the life as per management is as follows:
Land- Lease hold - 65 Years
Factory Building - 30 Years
Plant & Machinery -15 Years
Furniture & fixtures- 10 Years
Office Equipments- 5 Years
Electrical Installations - 5 Years
Computers - 3 Years
Vehicles- 8 Years
Motor cycle - 10 Years
Motor car - 8 Years
Leasehold Improvements - Over lease period
In respect of additions to /deletions from the PPE, depreciation is calculated on pro-rata basis with reference to the month of addition/deletion of the assets.

Intangible Assets

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are stated at original cost net of tax/duty credits availed, if any, less accumulated amortisation and cumulative impairment. Administrative and other general overhead expenses that are specifically attributable to acquisition of intangible assets are allocated and capitalised as a part of the cost of the intangible assets. Intangible development costs are capitalised as and when technical and commercial feasibility of the asset is demonstrated and future economic benefits are probable.
The useful lives of intangible assets are assessed as either finite or indefinite. Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period.
Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.
Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and impairment losses. Amortisation of the asset begins when development is complete, and the asset is available for use. Amortisation is recognised on a straight-line basis over the useful lives of the asset from the date of capitalisation as below:
⊠ Computer software 3 years
The estimated useful life and amortisation method is reviewed at the end of each reporting period and the effect of any changes in estimate is accounted for prospectively.
Intangible assets are derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount and recognised in the Statement of Profit and Loss.

On transition to Ind AS, the Company has opted to continue with the carrying values measured under the previous GAAP as at 1 April 2022 of its Intangible Assets and used that carrying value as the deemed cost.

E Borrowing costs

Borrowing costs, general or specific, that are directly attributable to the acquisition or construction of qualifying assets is capitalised as part of such assets. A qualifying asset is one that necessarily takes substantial period to get ready for intended use. All other borrowing costs are charged to the Statement of Profit and Loss.
The Company determines the amount of borrowing costs eligible for capitalisation as the actual borrowing costs incurred on that borrowing during the year less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalisation are determined by applying a capitalisation rate to the expenditures on that asset.
Borrowing cost includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the finance cost.

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F Impairment

Impairment of Non Financial Assets :

At the end of each reporting period, the Company reviews the carrying amounts of non financial assets (other than inventories, contract asset and deferred tax assets) to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amountof the assets is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the statement of profit and loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash generating unit) in prior years. A reversal of impairment loss is recognised immediately in the statement of profit and loss.

Impairment of Financial Assets

In accordance with Ind AS 109, the Company applies the expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets and credit risk exposures, other than those measured at Fair Value Through Profit and Loss (FVTPL).

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. Simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the group in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR (or historical default rates). At every reporting date these historical default rates are reviewed and changes in the forward-looking estimates are analysed. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.
ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/ expense in the Statement of Profit and Loss.

G Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i) Financial Assets

Initial Recognition

Financial assets are recognised when an entity becomes a party to the contractual provisions of the instrument
Financial assets are initially recognised at fair value. Transaction costs that are directly attributable to financial assets and liabilities [other than financial assets and liabilities measured at fair value through profit and loss (FVTPL)] are added to or deducted from the fair value of the financial assets or liabilities, as appropriate on initial recognition. Transaction costs directly attributable to acquisition of financial assets or liabilities measured at FVTPL are recognised immediately in the statement of profit and loss.
In the case of financial assets, not recorded at fair value through profit or loss (FVPL), financial assets are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

On initial recognition, a financial asset is classified as measured at:
— amortised cost; or
— FVTPL
— Fair Value through Other Comprehensice Income (FVTOCI)

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Effective interest rate method

The effective interest rate method is a method of calculating the amortised cost of a debt instrument and allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

Financial Assets at Amortised Cost

Financial assets are subsequently measured at amortised cost, using the effective interest rate ("EIR") method less impairment, if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the EIR method (amortization of EIR). Impairment gains or losses arising on these assets are recognised in the Statement of Profit and Loss.

Financial Assets Measured at Fair Value Through Other Comprehensive Income (FVTOCI)

Financial assets, except trade receivables and contract assets that are measured at transaction price, are measured at fair value through OCI if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in the Statement of Profit and Loss.On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

On transition to Ind AS, the Company has opted to continue with the carrying values measured under the previous GAAP as at 1 April 2022 of its equity investments in subsidiaries and used that carrying value as the deemed cost of these investments on the date of transition i.e. 1 April 2022.

Financial assets measured at Fair Value Through Profit or Loss (FVTPL)

Financial asset which is not classified in the above categories are measured at FVTPL. Financial assets are reclassified subsequent to their recognition, if the Company changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date which is the first day of immediately next reporting period following the changes in business model in accordance with principles laid down under Ind AS 109 – Financial Instruments.

On transition to Ind AS, the Company has opted to continue with the carrying values measured under the previous GAAP as at 1 April 2022 of its equity investments in subsidiaries and used that carrying value as the deemed cost of these investments on the date of transition i.e. 1 April 2022.

Other Equity Investments

All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss.
However, dividend on such equity investments are recognised in Statement of Profit and loss when the Company's right to receive payment is established.

Derecognition of financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party, or it neither transfers or retains substantially all of the risks and reqards of ownership and it does not retain control of the financial asset and the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

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The Company's holding in Gold ETFs is classified as financial asset under Ind AS 32 and Ind AS 109 since the Company has a contractual right to either settle the ETF units on net cash basis or by delivering physical units of equivalent gold. These are measured at fair value through profit and loss account under Ind AS 109 based on the classification and measurement criteria.

Purchase and sales of these units are presented on net basis under "Purchase of Stock-in-Trade / COGS" in the Statement of Profit and Loss

ii) Equity Instruments and Financial Liabilities

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments which are issued for cash are recorded at the proceeds received, net of direct issue costs. Equity instruments which are issued for consideration other than cash are recorded at fair value of the equity instrument.
Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognized in Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Company's own equity instruments

Classification as debt or equity

Debt and equity instruments issued by a company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Financial Liabilities

1) Initial Recognition

Financial liabilities are classified, at initial recognition, as financial liabilities at Amortised cost or 'FVTPL'. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

2) Subsequent Measurement

The measurement of financial liabilities depends on their classification, as described below

Financial liabilities at FVTPL

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the Statement of Profit and Loss. For liabilities designated as FVTPL, fair value gains/losses attributable to changes in own credit risk are recognised in OCI.

Financial liabilities at amortised cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the Statement of Profit and Loss.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

3) De-recognition of Financial Liabilities

Financial liabilities are de-recognised when the obligation specified in the contract is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

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iii) Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis to realise the assets and settle the liabilities simultaneously.

iv) Derivative Financial Instrument and Hedge accounting

Company uses derivative financial instruments, such as forward currency contracts to mitigate its foreign currency fluctuation risks. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value at each reporting date. Gain or loss arising from changes in the fair value of heading instrument is recognized in the Statement of Profit and Loss.

Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.
Derecognition:

On derecognition of hedged item, the unamortized fair value, of the hedging instrument adjusted to the hedged items is recognized in the Statement of Profit and Loss.

Derivative financial instruments
a) Derivative instruments not designated as Fair value hedges: The Company enters into a variety of derivative financial instruments to manage its exposure to foreign exchange rate risks, including foreign exchange forward contracts, future contracts and Options. Derivatives are initially recognised at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The resulting gain or loss is recognised in the statement of profit and loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedging relationship and the nature of the hedged item.

b) Hedge Accounting:
The Company designates certain hedging instruments as fair value hedges.
Fair Value Hedge:
The Company has adopted fair value hedge for the derivative contracts entered into and designated derivative contracts or non derivative financial liabilities as instruments to mitigate the risk of change in fair value of hedged item due to movement in interest rates, foreign exchange rates and commodity prices. Changes in the fair value of hedging instruments and hedged items that are designated and qualify as fair value hedges are recorded in the Statement of Profit and Loss with an adjustment to the carrying value of the hedged item. Hedge accounting is discontinued when the Company revokes the hedge relationship, the hedging instrument or hedged item expires or is sold, terminated, or exercised or no longer meets the criteria for hedge accounting. The Company designates derivative contracts as hedging instruments to mitigate the risk of change in fair value of hedged item i.e. fixed gold inventory due to movement in gold prices.

H Investment in Subsidiaries, Associates and Joint Ventures

The Company has accounted for its investments in Subsidiaries, associates and joint venture at cost less impairment loss (if any). The investments in preference shares with the right of surplus assets which are in nature of equity in accordance with Ind AS 32 are treated as separate category of investment and measured at FVTOCI

On transition to Ind AS, the Company has opted to continue with the carrying values measured under the previous GAAP as at 1 April 2022 of its equity investments in subsidiaries and used that carrying value as the deemed cost of these investments on the date of transition i.e. 1 April 2022.

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I **Measurement of Fair Values:**

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

•In the principal market for the asset or liability or;
•In the absence of a principal market, in the most advantageous market for the asset or liability.
All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 — inputs that are unobservable for the asset or liability

For the purpose of fair value disclosures, the company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

J **Inventories**

Inventories are valued as follows:

i) Finished Goods are valued at lower of cost or net realisable value. Cost of finished goods and work in progress are valued at standard cost which approximates actual cost.

ii) Raw Materials and traded goods are valued at lower of cost or net realisable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on a FIFO basis. Cost of raw materials and traded goods comprises of cost of purchase and other cost in bringing the inventory to their present location and condition.
Cost comprises all costs of purchase including duties and taxes (other than those subsequently recoverable by the Company), freight inwards and other expenditure directly attributable to acquisition. Work-in-progress and finished goods include appropriate proportion of overheads.
Net realisable value represents the estimated selling price for inventories less costs necessary to make the sale.

K **Employee Benefits**

Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave, compensated absences, post-retirement medical benefits and other terminal benefits.

i) Short-term Benefits

Short-term employee benefits such as salaries, wages, performance incentives etc. including non-monetary benefits that are expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled at the undiscounted amounts in the Statement of Profit and Loss of the period in which the related service is rendered. Expenses on non-accumulating compensated absences is recognised in the period in which the absences occur. The liabilities are presented as current employee benefit obligations in the balance sheet.

Post Employment Benefit

ii) Defined Benefit Plan

The Company also provides for gratuity which is based on present value of defined benefit obligation, the liabilities of which is determined based on valuations, as at the balance sheet date, made by an independent actuary using the projected unit credit method. The gratuity liability of the company is unfunded. Re-measurement, comprising of actuarial gains and losses, in respect of gratuity are recognised in the OCI, in the period in which they occur. Re-measurement recognised in OCI are not reclassified to the Statement of Profit and Loss in subsequent periods. Past service cost is recognised in the Statement of Profit and Loss in the year of plan amendment or curtailment. The classification of the Company's obligation into current and non-current is as per the actuarial valuation report.

L **Accounting for Taxation of Income**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Income tax is recognised as an expense or income in the Statement of Profit and Loss, except to the extent it relates to items directly recognised in equity or in OCI.

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i) Current taxes

The tax currently payable is based on taxable profit for the year. Current income tax is recognised based on the estimated tax liability (taxable profit) computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

ii) Deferred taxes

Deferred tax is determined by applying the Balance Sheet approach. Deferred tax assets and liabilities are recognised for all deductible temporary differences between the financial statements' carrying amount of existing assets and liabilities and their respective tax base. Deferred tax assets and liabilities are measured using the enacted tax rates or tax rates that are substantively enacted at the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment date. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Such assets are reviewed at each Balance Sheet date to reassess realisation and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in Other Comprehensive Income or directly in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

M Foreign Currency Transactions

i) Foreign currency transactions are initially recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. However, for practical reasons, the Company uses a monthly average rate if the average rate approximate the actual rate at the date of the transactions.

ii) Monetary assets and liabilities denominated in foreign currencies are reported using the closing rate at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

iii) Exchange differences arising on settlement/ restatement of short-term foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss except those arising from investment in Non Integral operations.

N Provisions and Contingent Liabilities:

i) Provisions: A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation,:in respect of which a reliable estimate can be made.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value those cash flows (when the effect of time value of money is material).,

ii) Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A contingent liability also arises, in rare cases, where a liability cannot be recognised because it cannot be measured reliably.

iii) Contingent assets are disclosed in the financial statements when the economic benefits is probable or inflow becomes virtually certain.

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Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Accompanying Notes to the Standalone Financial Statement for the year ended 31st March ,2025

O Events after reporting period

Events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are approved by the Board of Directors in case of a company, and, by the corresponding approving authority in case of any other entity for issue. Two types of events can be identified:
i) those that provide evidence of conditions that existed at the end of the
reporting period (adjusting events after the reporting period); and
ii)those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).
The Company adjusts the amounts recognised in its financial statements to reflect adjusting events after the reporting period.
The Company does not adjust the amounts recognised in its financial statements to reflect non-adjusting events after the reporting period.

P Leases

The Company assesses whether a contract contains a lease, at the inception of the contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether (i) the contract involves the use of identified asset; (ii) the Company has substantially all of the economic benefits from the use of the asset through the period of lease and (iii) the Company has right to direct the use of the asset.
As a Lessee

As per Ind AS 116 – Leases As a lessee, the Company generally recognises for all leases a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Company.
As a general rule, the Company separates non-lease components, such as services from lease payments.
Lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, taking into account the incremental borrowing rate.
Lease payments are discounted using the interest rate implicit in the lease contracts if that rate can be determined from the lease contracts. If the discount rate cannot be readily determined, which is generally the case for leases in the Company, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

Q Earnings Per Share

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares).

R Cash and Cash Equivalents:

Cash and cash equivalents comprise of cash on hand and cash at banks including fixed deposit/ highly liquid investments with original maturity period of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

S Cash Flow Statements:

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flow from operating, investing and financing activities of Company is segregated.

T Segments reporting

Operating segments are reported in the manner consistent with the internal reporting to the chief operating decision maker (CODM). The Company is reported at an overall level, and hence there are no separate reportable segments as per Ind AS 108.

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Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Accompanying Notes to the Standalone Financial Statement for the year ended 31st March ,2025

Note 2: FIRST TIME ADOPTION OF IND AS

These financial statement includes Company's first financial statements prepared in accordance with Ind AS.

The accounting policies set out above have been applied in preparing the financial statements for the year ended March 31, 2024, the comparative information presented in these financial statements for the year ended March 31, 2023 and in the preparation of an opening Ind AS balance sheet as at April 1, 2022 (The Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with accounting standards notified under Companies(Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP).An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following notes :

i) Exemptions and exceptions availed

1) Ind-AS optional exemptions :
Ind AS 101 allows first time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions:

a) Deemed cost

Ind AS 101 permits a first time adopter to elect to fair value of its property, plant and equipment as recognised in financial statements as at the date of transition to Ind AS, measured as per previous GAAP and use that as its deemed cost as at the date of transition or apply principles of Ind AS retrospectively. Ind AS 101 also permits the first time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS. This exemption can be also used for intangible assets covered by Ind-AS 38.

b) For financial instruments, wherein fair market values are not available (viz. interest free and below market rate security deposits or loans) the Company has elected to adopt fair value recognition prospectively to transactions entered after the date of transition.

2) Ind AS mandatory exceptions :

a) Estimates

An entity estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates at April 1, 2022 are consistent with the estimates as at the same date made in conformity with previous GAAP.

b) Derecognition of financial assets and financial liabilities

Ind AS 101 requires a first time adopter to apply the derecognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. Accordingly, the Company has applied the derecognition requirement for financial assets and financial liabilities in Ind AS 109 prospectively for transactions occurring on or after date of transition to Ind AS.

c) Classification of financial assets and liabilities

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of facts and circumstances that exist on the date of transition to Ind AS. Accordingly, the Company has applied the above requirement prospectively. Ind AS 101 requires an entity to assess classification of financial assets on the basis of facts and circumstances existing as on the date of transition. Further, the standard permits measurement of financial assets accounted at amortised cost based on facts and circumstances existing at the date of transition if retrospective application is impracticable. Accordingly, the Company has determined the classification of financial assets based on facts and circumstances that exist on the date of transition. Measurement of financial assets accounted at amortised cost has been done retrospectively except where the same is impracticable.

d) Impairment of financial assets

Ind AS 101 requires an entity to assess and determine the impairment allowance on financial assets as per Ind AS 109 using the reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments which were initially recognised and compare that to the credit risk at the date of transition to Ind AS. The Company has applied this exception prospectively.

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Note: 3 Property Plant and Equipment

Amount (INR) in millions unless otherwise stated

	Gross Block					Depreciation					Net Block	
Particulars	**As at 1st April 2024**	**Additions during the year**	**Deductions during the year**	**Adjusted during the year**	**As At 31st March 2025**	**Upto 31st March 2024**	**Provided for the year**	**Deductions during the year**	**Adjusted during the year**	**Upto 31st March 2025**	**As At 31st March 2025**	**As At 31st March, 2024 (Restated)**
Tangible Assets												
Lease hold Land	39.59	-	-	-	39.59	1.22	0.61	-	-	1.83	37.76	38.37
Factory Building	33.72	-	-	-	33.72	6.21	2.61	-	-	8.82	24.90	27.51
Computer Accessories	10.31	1.54	-	-	11.85	8.41	1.55	-	-	9.97	1.88	1.90
Vehicles*	66.76	24.35	15.59	-	75.52	40.21	13.04	14.04	-	39.21	36.31	26.55
Plant & Machinery	61.79	1.22	0.05	-	62.96	23.89	6.95	0.04	-	30.80	32.16	37.90
Office Equipment	6.35	1.30	-	-	7.65	4.01	1.14	-	-	5.15	2.50	2.34
Furniture & Fixtures	25.84	-	-	-	25.84	10.27	4.03	-	-	14.30	11.54	15.57
Electrical Equipment	13.33	0.38	-	-	13.71	3.15	1.86	-	-	5.01	8.70	10.18
Total	**257.69**	**28.79**	**15.64**	**-**	**270.84**	**97.37**	**31.79**	**14.08**	**-**	**115.09**	**155.75**	**160.32**
Previous Year	**240.62**	**18.46**	**1.39**	**-**	**257.69**	**64.90**	**32.99**	**0.52**	**-**	**97.37**	**160.32**	**175.72**

	Gross Block					Depreciation					Net Block	
Particulars	**As at 1st April 2023**	**Additions during the year**	**Deductions during the year**	**Adjusted during the year**	**As At 31st March 2024**	**Upto 31st March 2023**	**Provided for the year**	**Deductions during the year**	**Adjusted during the year**	**Upto 31st March 2024 (Restated)**	**As At 31st March 2024 (Restated)**	**As At 31st March 2023 (Restated)**
Tangible Assets												
Lease hold Land	39.59	-	-	-	39.59	0.61	0.61	-	-	1.22	38.37	38.98
Factory Building	33.72	-	-	-	33.72	3.32	2.89	-	-	6.21	27.51	30.40
Computer Accessories	8.86	1.45	-	-	10.31	6.52	1.89	-	-	8.41	1.90	2.34
Vehicles*	64.81	1.95	-	-	66.76	28.96	11.25	-	-	40.21	26.55	35.85
Plant & Machinery	55.98	7.18	1.37	-	61.79	16.24	8.15	0.50	-	23.89	37.90	39.74
Office Equipment	5.32	1.05	0.02	-	6.35	2.63	1.40	0.02	-	4.01	2.34	2.69
Furniture & Fixtures	22.24	3.60	-	-	25.84	5.26	5.00	-	-	10.27	15.57	16.98
Electrical Equipment	10.10	3.23	-	-	13.33	1.36	1.80	-	-	3.15	10.18	8.74
Total	**240.62**	**18.46**	**1.39**	**-**	**257.69**	**64.90**	**32.99**	**0.52**	**-**	**97.37**	**160.32**	**175.72**
Previous Year	**154.62**	**86.77**	**0.77**	**-**	**240.62**	**50.78**	**14.69**	**0.57**	**-**	**64.90**	**175.72**	**103.83**

	Gross Block					Depreciation						Net Block
Particulars	**As at 1st April 2022**	**Additions During The Year**	**Deductions During The Year**	**Adjusted During the Year**	**As At 31st March 2023**	**Upto 31st March 2022**	**Provided For The Year**	**Deductions during the year**	**Restatement for the FY 2022-23 (Refer Note 36J)**	**Restatement upto FY 2022 (Refer Note 36J)**	**Upto 31st March 2023 (Restated)**	**As At 31st March 2023 (Restated)**
Tangible Assets												
Lease hold Land	39.59	-	-	-	39.59	0.00	0.61	-	-	-	0.61	38.98
Factory Building	33.72	-	-	-	33.72	0.04	3.20	-	0.01	(0.09)	3.32	30.40
Computer Accessories	6.81	2.05	-	-	8.86	3.63	2.54	-	0.73	(1.07)	6.52	2.34
Vehicles*	32.84	31.97	-	-	64.81	19.50	4.49	-	2.22	(7.19)	28.96	35.85
Plant & Machinery	26.71	30.04	0.77	-	55.98	6.95	4.49	0.35	1.19	(6.34)	16.24	39.74
Office Equipment	2.76	2.56	-	-	5.32	1.23	1.07	-	0.23	(0.55)	2.63	2.69
Furniture & Fixtures	9.94	12.30	-	-	22.24	1.80	2.79	-	0.70	(1.38)	5.26	16.98
Electrical Equipment	2.25	7.85	-	-	10.10	0.33	0.38	-	(0.19)	(0.46)	1.36	8.74
	154.62	**86.77**	**0.77**	**-**	**240.62**	**33.49**	**19.57**	**0.35**	**4.89**	**(17.08)**	**64.90**	**175.72**

	Gross Block					Depreciation						Net Block
Particulars	**As at 1st April 2022**	**Additions during the year**	**Deductions during the year**	**Adjusted during the year**	**As At 31st March 2023**	**Upto 31st March 2022**	**Provided for the year**	**Deductions during the year**	**Restatement for the FY 2022-23 (Refer Note 36J)**	**Restatement upto FY 2022 (Refer Note 36J)**	**Upto 31st March 2023 (Restated)**	**As At 31st March 2023 (Restated)**
Intangible Assets												
Computer software	2.71	-	-	-	2.71	2.58	0.00	-	0.00	(0.14)	2.72	(0.00)
Total	**2.71**	**-**	**-**	**-**	**2.71**	**2.58**	**0.00**	**-**	**0.00**	**(0.14)**	**2.72**	**(0.00)**

*It includes vehicles registered in the name of the director that are used for commercial purposes, amounting to Rs.1.20 millions (31 March 2024: Rs.1.62 millions; 1st April 2023: Rs.Nil)

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Note 3A: Right of Use Assets

Below are the carrying amounts of right-of-use assets recognised and the movements during the period:

Amount (INR) in millions unless otherwise stated

Particulars	ROU Assets*	Total
At 1st April 2022	**17.24**	**17.24**
Additions	0.10	0.10
Depreciation expense	7.07	7.07
At 31st March 2023	**10.27**	**10.27**
At 1st April 2023	**10.27**	**10.27**
Additions	-	-
Depreciation expense	7.10	7.10
At 31st March 2024	**3.17**	**3.17**
		-
At 1st April 2024	**3.17**	**3.17**
Additions	18.16	18.16
Depreciation expense	8.00	8.00
At 31st March 2025	**13.33**	**13.33**

*The company is using right-of-use assets associated with leased premises for operating its business activities.

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Amount (INR) in millions unless otherwise stated

Note 4 : Non Current Investments
(Unsecured, Considered Good)

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Investment in equity instruments (Unquoted,fully paid up)			
Investment in Subsidiary (Unquoted, carried at cost)			
Augmont IFSC Private Limited 15,00,000 (31 March 2024 15,00,000; 31 March 2023 15,00,000) Shares of Rs. 10 each	15.00	15.00	15.00
Augmont International Limited 49,994 (31 March 2024 49,994; 31 March 2023 49,994) Shares of Rs. 10 each	0.50	0.50	0.50
Ideal Fiscal Services Limited 1,21,980 (31 March 2024 1,21,980; 31 March 2023 38,000) Shares of Rs. 10 each	50.60	50.60	0.38
Augmont Goldtech Private Limited -Share 79,93,076 (31 March 2024 Nil; 31 March 2023 Nil) Equity Shares of Rs. 35 each	279.76	-	-
Investment in preference shares (Unquoted,at fair value through profit or loss)			
Investment in Others			
Sherisha Technologies Private Limited 7,59,144 (31 March 2024 7,59,144; 31 March 2023 16,43,678) Preference Shares of Rs. 10 each 0.01% Series A Optionally Convertible Redeemable Preference share	76.80	71.51	143.44
Investment in Mutual Funds (Quoted, at fair value through profit or loss)			
Aditya Birla Sun Life Liquid Fund 886.151 units (31 March 2024 886.151 units; 31 March 2023 886.151 units)	0.37	0.35	0.32
Axis Capital Builder Fund Nil (31 March 2024 Nil units, 31 March 2023 1,49,990 units)	-	-	2.44
ICICI Prudential Mutual Fund - ESG Fund Growth 99,985.001 units (31 March 2024 99,985.001 units; 31 March 2023 99,985.001 units)	2.06	1.93	1.36
ICICI Prudential Mutual Fund-Business Cycle Fund Growth 1,49,982.501 Units (31 March 2024 1,49,982.501 Units; 31 March 2023 1,49,982.501 Units)	3.34	3.26	2.09
Union Corporate Bond Fund Regular Growth Plan 83,875.757 Units (31 March 2024 83,875.757; 31 March 2023 83,875.757)	1.25	1.18	1.09
Nippon India Ultra Short duration fund 1177.201 Units (31 March 2024 1105.631 units; 31 March 2023 1041.456 units)	1.31	1.23	1.16
Dsp Blackrock Mutual Fund - Regular Plan 46,000 Units (31 March 2024 Nil units; 31 March 2023 Nil units)	46.00	-	-
Investment in Quoted Equity Shares			
Investment in Equity Instruments(Quoted, at fair value through profit or loss)			
63 Moons Technologies Limited 12,000 (31 March 2024 12,000; 31 March 2023 12,000) Equity shares of Rs 2 each	9.73	4.58	2.10
Ashoka Buildcon Limited NIL (31 March 2024 Nil; 31 March 2023 6,12,000) Equity shares of Rs 5 each	-	-	45.29
D-Link (India) Limited 11,000 (31 March 2024 11,000; 31 March 2023 11,000) Equity shares of Rs 2 each	4.54	2.99	2.57
J.Kumar Infraprojects Limited 2,700 (31 March 2024 2,700; 31 March 2023 2,700) Equity shares of Rs 5 each	1.72	1.70	0.69
Total	**492.98**	**154.83**	**218.43**

Aggregate of non current investments:

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Aggregate amount of Quoted Investment	70.32	17.22	59.11
Market value of Quoted Investment	70.32	17.22	59.11
Aggregate amount of Unquoted Investment	422.66	137.61	159.32

Note 5 : Other financial assets

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Security Deposits	1.43	0.18	3.09
Bank Deposits with banks having original maturity of more than 12 months #	90.91	55.66	14.97
Total	**92.34**	**55.84**	**18.07**

#These bank deposits are marked as lien with various banks.

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Note 6 :Deferred Tax Assets (Net)

The major component of deferred tax assets as recognized in the financial statement is as follows :

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Opening balance	3.52	5.51	1.62
DTA/DTL for the year	1.01	(1.99)	3.89
Total	**4.53**	**3.52**	**5.51**

* The Company follows Indian Accounting Standard (Ind AS-12) "Income Taxes".In view of reasonable certainty as laid down by the Standard not being established, the Company has recognized deferred tax assets only to the extent of deferred tax liability as on the balance sheet date.

Note 7 : Other non-current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Payment against dispute	1.36	1.36	1.36
Capital advances	56.03	-	1.50
Prepaid Expense	0.06	-	-
Total	**57.45**	**1.36**	**2.86**

Note 8 : Inventories
(Valued At Lower of Cost or Net Realisable Value)

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Raw Material	53.65	87.14	32.35
Bullion/Jewellery & Doore gold	227.45	375.55	416.98
Total	**281.10**	**462.69**	**449.33**

Note 9 : Trade receivables

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Unsecured			
Trade receivable considered good	175.87	768.68	1,016.64
Less : Allowance for Expected Credit Loss	-	-	-
Total	**175.87**	**768.68**	**1,016.64**

Ageing for Trade receivables - as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less Than 6 Months	6month - 1 year	1 - 2 year	2 - 3 year	More than 3 year	
(i) Undisputed Trade receivables — considered good	174.20	1.60	0.07	-	-	**175.87**
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
Trade Receivables - Total	**174.20**	**1.60**	**0.07**	**-**	**-**	**175.87**
Total	**174.20**	**1.60**	**0.07**	**-**	**-**	**175.87**

Ageing for Trade receivables - as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less Than 6 Months	6 month - 1 year	1 - 2 year	2 - 3 year	More than 3 year	
(i) Undisputed Trade receivables — considered good	756.85	0.05	11.79	-	-	**768.69**
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
Trade Receivables - Total	**756.85**	**0.05**	**11.79**	**-**	**-**	**768.69**

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Ageing for Trade receivables - as at April 1, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less Than 6 Months	6 month - 1 year	1 - 2 year	2 - 3 year	More than 3 year	
(i) Undisputed Trade receivables — considered good	1,013.91	0.99	1.75		-	1,016.64
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
Trade Receivables - Total	**1,013.91**	**0.99**	**1.75**	**-**	**-**	**1,016.64**

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Details of Trade Receivables from Related Parties			
Riddhisiddhi Bullions Limited	21.66	341.15	688.54
Ideal Fiscal Services Limited	-	-	1.86
Augmont Goldtech Private Limited	20.92	50.57	0.02
Total	**42.58**	**391.72**	**690.42**

Note 10 : Cash and cash equivalents

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Balances with Banks			
- Current Account	1,450.84	532.53	515.65
Cash in Hand	1.62	1.06	1.41
Fixed Deposits with original maturity of less than three months			-
Total	**1,452.46**	**533.59**	**517.06**

Note 11 : Bank balances other than cash and cash equivalents

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Bank deposits with banks having maturity of less than 12 months *	57.04	65.32	65.83
Total	**57.04**	**65.32**	**65.83**

*These bank deposits are marked as lien with various banks.

Note 12 : Loans
(Unsecured, Considered Good)

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Loans and Advances to Others	933.53	16.80	79.83
Loans and Advances to Related Parties	138.10	838.62	1,136.59
Total	**1,071.63**	**855.42**	**1,216.42**

Note: Loans are unsecured and repayable on Demand. The said loan are chargeable with interest ranging from 7.5% p.a to 11% p.a.

Short term Loans and advances to related parties includes:-

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Loans and Advances to Related Parties :-			
Subsidiary			
Ideal Fiscal Services Limited	14.50	640.57	398.46
Augmont International Limited	8.50	4.44	0.38
Others			
Finkurve Financial Services Limited	18.72	-	-
Riddisiddhi Bullion Limited	12.93	114.47	737.74
Aranath Real Estate Private Limited	83.45	79.14	-
Total	**138.10**	**838.62**	**1,136.58**

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Note 13 : Other financial assets

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Security Deposits	1.94	3.52	-
Margin Money with Related Party	208.18	255.40	243.61
Margin Money with Others	102.05	284.30	257.28
Interest Receivable	29.27	43.30	61.03
Loans & Advances to Staff	4.52	3.42	2.08
Gold ETF	66.15	12.67	9.60
Derivative Financial Assets	10.04	14.32	8.40
Total	**422.15**	**616.93**	**582.00**

Margin Money with related parties includes:-

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Security Deposit (Margin Money Given)			
Riddisiddhi Bullions Limited	208.18	255.40	243.61

Note 14 :Current Tax Assets (Net)

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Income Tax Refund Receivable	-	161.61	141.34
Taxes Paid	452.11	330.66	302.78
Less : Provision for Tax	(379.90)	(211.85)	(148.90)
Total	**72.21**	**280.42**	**295.22**

Note 15 : Other current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Interest Accrued	1.17	0.76	2.01
Balances with Statutory/Government Authorities	192.20	316.46	320.54
Advances to Suppliers	981.54	617.58	54.36
Prepaid Expense	8.88	3.76	5.35
Deposit against Investment	-	33.00	16.50
Unbilled Revenue	9.82	135.23	162.30
Other receivable	18.65	48.25	37.82
MEIS license in Hand	7.36	4.61	110.40
Total	**1,219.62**	**1,159.65**	**709.28**

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Amount (INR) in millions unless otherwise stated

Note 16 : Equity Share Capital

a. Details of Authorised, Issued and Subscribed Share Capital

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Authorised Capital			
90,00,000 (31 March 2024 45,00,000; 1 April 2023 45,00,000) Equity Share of Rs.5/- (31 March 2024 Rs.10/-; 1 April 2023 Rs.10) each	45.00	45.00	45.00
20,00,000 (31 March 2024 20,00,000; 1 April 2023 20,00,000) Non-Cumulative Optionally Convertible Preference shares of Rs.1,000/- each	2,000.00	2,000.00	1,500.00
	2,045.00	**2,045.00**	**1,545.00**
Issued ,Subscribed and Paid up Capital			
90,00,000 (31 March 2024 45,00,000; 1 April 2023 45,00,000) Equity Share of Rs.5/- (31 March 2024 Rs.10/-; 1 April 2023 Rs.10) each fully paid up	45.00	45.00	45.00
	45.00	**45.00**	**45.00**

b. Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having a par value of Rs. 5 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of Shareholders holding more than 5 % shareholding

Name of Shareholder	As at 31st March, 2025		As at 31st March, 2024		As at 1st April, 2023	
	No of Equity shares held	Percentage	No of Equity Shares Held	Percentage	No of Equity Shares Held	Percentage
Equity Shares of Rs.5/- (31 March 2024 Rs.10/-; 1 April 2023 Rs.10)						
Dimpal V Kothari	15,00,000	16.67%	7,50,000	16.67%	7,50,000	16.67%
Dimple M Kothari	30,00,000	33.33%	15,00,000	33.33%	15,00,000	33.33%
Vivek Kothari	15,00,000	16.67%	7,50,000	16.67%	7,50,000	16.67%
Namita Kothari	30,00,000	33.33%	15,00,000	33.33%	15,00,000	33.33%
	90,00,000	**100%**	**45,00,000**	**100%**	**45,00,000**	**100%**
Preference shares of Rs.1000/- (31 March 2024 Rs.1000/-; 1 April 2023 Rs.1000) each						
Ashok Mohanlal Shah	7,50,000	50%	7,50,000	50%	-	-
Jawaharlal Mohanlal Shah	7,50,000	50%	7,50,000	50%	-	-
Teesta Retail Private Limited	-	-	-	-	15,00,000	100%
	15,00,000	**100%**	**15,00,000**	**100%**	**15,00,000**	**100%**

d. Reconciliation of number of equity shares

Particulars	As at 31st March, 2025		As at 31st March, 2024		As at 1st April, 2023	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (In Rs.)	No. of Shares	Amount (In Rs.)
Shares outstanding at the beginning of the year	45,00,000	45.00	45,00,000	45.00	45,00,000	45.00
Shares Issued during the year	-	-	-	-	-	-
Shares Split during the year	45,00,000	-	-	-	-	-
Shares outstanding at the end of the year	**90,00,000**	**45.00**	**45,00,000**	**45.00**	**45,00,000**	**45.00**

e. Reconciliation of number of preference shares

Particulars	As at 31st March, 2025		As at 31st March, 2024		As at 1st April, 2023	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (In Rs.)	No. of Shares	Amount (In Rs.)
Shares outstanding at the beginning of the year	15,00,000	1,500.00	15,00,000	1,500.00	15,00,000	1,500.00
Shares Issued during the year	-	-	-	-	-	-
Shares outstanding at the end of the year	**15,00,000**	**1,500.00**	**15,00,000**	**1,500.00**	**15,00,000**	**1,500.00**

f. There are no shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment. During the period of five years immediately preceding the date at which the Balance Sheet is prepared there are no shares allotted as fully paid up pursuant to contract without payment being received in cash or by way of bonus shares. There are no shares bought back.

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g. Details of Promoter Shareholding

Name of the Promoter	As at 31st March, 2025		Percentage change during the period	As at 31st March, 2024		Percentage change during the period	As at 1st April, 2023		Percentage change during the period
	No. of Shares	Percentage		No. of Shares	Percentage		No. of Shares	Percentage	
Namita Ketan Kothari	30,00,000	33%	0.00%	15,00,000	33%	0.00%	15,00,000	33%	0.00%
Dimple Mukesh Kothari	30,00,000	33%	0.00%	15,00,000	33%	0.00%	15,00,000	33%	0.00%
Vivek Prithviraj Kothari	15,00,000	17%	0.00%	7,50,000	17%	0.00%	7,50,000	17%	0.00%
Dimpal Vivek Kothari	15,00,000	17%	0.00%	7,50,000	17%	0.00%	7,50,000	17%	0.00%
Total	**90,00,000**	**100%**	**0.00%**	**45,00,000**	**100%**	**0.00%**	**45,00,000**	**100%**	**0.00%**

Note 17: Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024 (Restated)	As at April 1, 2023 (Restated)
Retained earnings	2,960.32	1,850.12	1,279.56
Total	**2,960.32**	**1,850.12**	**1,279.56**

Nature and purpose of Retained earnings
Retained earnings represents surplus / accumulated earnings of the Company and are available for distribution to shareholders.

Movement in Other equity

Particulars	As at March 31, 2025	As at March 31, 2024 (Restated)	As at April 1, 2023 (Restated)
Retained earnings			
Opening balance	**1,850.12**	**1,279.56**	**911.05**
Less : Restatement due to prior period errors	-	-	(41.93)
Restated balances as on 1st April	**1,850.12**	**1,279.56**	**869.12**
Add : Profit for the year	1,110.44	570.21	386.01
Add: Restated Adjustment for the year	-	-	24.61
Add : Other comprehensive	(0.23)	0.35	(0.18)
Appropriations:			
Transfer to General reserve	-	-	-
Total	**2,960.32**	**1,850.12**	**1,279.56**

Note 18 : Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
SECURED			
Loan from Banks			
Vehicle Loan	36.75	11.87	23.85
Less: Current maturities of Long Term Debt	(14.88)	(5.42)	(6.55)
Total	**21.87**	**6.45**	**17.30**

Note:- Vehicle Loans are financed by the banks and financial institutions from May 2023 to October 2024, repayable in 36 installments upto February, 2026 to September, 2027 with interest ranging from 9.00 % to 12.50%.The said loans are secured by the respective car financed.

Note 19 :Lease Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Lease Liabilities	13.98	4.10	11.76
Less: Current Liabilities	(7.52)	(2.49)	(7.66)
Total	**6.46**	**1.61**	**4.10**

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Note 20 : Provisions

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Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Provision for Gratuity	9.03	6.70	5.39
Total	**9.03**	**6.70**	**5.39**

Note 21 : Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Secured			
Current maturities of long-term debt	14.88	5.42	6.55
Unsecured			
Inter corporate borrowing			
- From Related Party	-	39.72	637.50
- From others	140.97	135.28	125.08
Total	**155.85**	**180.42**	**769.13**

Note: Inter - Corporate borrowing are unsecured and repayable on Demand. The said loan are chargeable with interest ranging from 7.5% p.a to 11% p.a.

Note 22 :Lease Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Lease Liabilities	7.52	2.49	7.66
Total	**7.52**	**2.49**	**7.66**

Note 23 :Trade Payables

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Trade Payables *			
Total outstanding dues of micro, small & medium enterprises	0.31	2.13	17.89
Total outstanding dues of creditors other than micro enterprises and small enterprises	705.73	1,314.52	1,362.43
Total	**706.04**	**1,316.65**	**1,380.32**

Ageing of Trade Payable as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
(i) MSME	0.31	-	-	-	**0.31**
(ii) Others	704.44	-	0.62	0.67	**705.73**
(iii) Disputed Dues - MSME*	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	**704.75**	**-**	**0.62**	**0.67**	**706.04**

Ageing of Trade Payable as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
(i) MSME	1.81	0.32	-	-	2.13
(ii) Others	1,313.19	0.23	-	1.10	1,314.52
(iii) Disputed Dues - MSME*	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	**1,315.00**	**0.55**	**-**	**1.10**	**1,316.65**

Ageing of Trade Payable as at April 1, 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
(i) MSME	17.85	0.04	-	-	17.90
(ii) Others	1,360.53	0.12	0.81	1.10	1,362.56
(iii) Disputed Dues - MSME*	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	**1,378.38**	**0.17**	**0.81**	**1.10**	**1,380.46**

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* Based on the information available with the company, the required disclosure for Micro, Small and Medium Enterprises under Micro, Small and Medium Enterprises

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
The principal amount remaining unpaid to any supplier as at the end of accounting year ;	0.31	2.13	17.89
Interest due thereon remaining unpaid at the end of accounting year;	0.50	0.50	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the due date during each accounting year;	-	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-	-

* Interest paid/payable by the Company on the aforesaid principle amount has been waived by the concerned suppliers.

Note 24 :Other Financial Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Interest Accrued on Borrowings	16.16	32.30	50.61
Non-Cumulative Optionally Convertible Preference shares of Rs.1,000 each fully paid up (31 March 2025 15,00,000; 31 March 2024 15,00,000; 31 March 2023 15,00,000) **	1,500.00	1,500.00	1,500.00
Margin Money Received	107.56	109.02	163.86
Derivative Financial Liabilities	0.17	-	12.34
Total	**1,623.89**	**1,641.32**	**1,726.81**

**** Terms & Conditions of Non-Cumulative Optionally Convertible Preference shares**

15,00,000 Non Cumulative Optionally convertible Preference Shares of Rs. 1000 each issued at par which is convertible at the option to the company at any time but not later than 20 (twenty) years from 13th March 2019 on such valuation as may be determined by a registered valuer at the time of conversion.

Note 25 :Other Current Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Advance from Customer	10.30	42.66	33.40
Payable for Capital Goods	0.85	0.38	-
Provision for Expenses	2.23	-	-
Other Payables	2.46	2.31	-
Statutory Dues Payable	16.25	25.29	13.70
Total	**32.09**	**70.64**	**47.10**

Note 26 : Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Provision For Gratuity	0.39	0.34	0.26
Total	**0.39**	**0.34**	**0.26**

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Note 27 : Revenue From Operations

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Sales	5,62,415.60	3,25,057.81
Total	**5,62,415.60**	**3,25,057.81**

Particulars of goods sold:

Particulars	Year Ended 31st March 2025	Year Ended 31st March, 2024 (Restated)
Bullion and Jewellery	5,62,415.60	3,25,057.81
Total	**5,62,415.60**	**3,25,057.81**

Note 28 : Other Income

Particulars	Year Ended 31st March 2025	Year Ended 31st March, 2024 (Restated)
Interest Income On:		
Deposits	8.29	6.10
Investment in Preference Shares	5.28	5.03
Income tax refund	5.41	17.25
Others	79.31	25.00
Gain on fair valuation of Investment	7.03	-
Profit on sale of Investment	-	22.32
Gain on Derivative Financial Instrument	-	2.02
Profit on sale of Property, Plant and Equipment	3.97	-
Foreign Exchange Fluctuation (Net)	13.30	-
Miscellaneous Income	1.90	-
Dividend income	42.88	70.40
Total	**167.37**	**148.12**

Note 29 : Cost Of Materials Consumed

Particulars	Year Ended 31st March 2025	Year Ended 31st March, 2024 (Restated)
Opening Stock	87.14	32.35
Add: Purchases	1,15,671.99	86,352.60
	1,15,759.13	**86,384.95**
Less: Closing Stock	53.65	87.14
Total	**1,15,705.48**	**86,297.81**

Note 30 : Purchases of Stock In Trade

Particulars	Year Ended 31st March 2025	Year Ended 31st March, 2024 (Restated)
Purchases	4,44,673.39	2,37,451.81
Total	**4,44,673.39**	**2,37,451.81**

Particulars of goods purchases:

Particulars	Year Ended 31st March 2025	Year Ended 31st March, 2024 (Restated)
Bullion & Jewellery	4,44,673.39	2,37,451.81
Total	**4,44,673.39**	**2,37,451.81**

Note 31 : Changes In Inventories of Finished goods and Stock in Trade

Particulars	Year Ended 31st March 2025	Year Ended 31st March, 2024 (Restated)
Opening Inventory		
Bullions / Jewellery	375.55	416.98
	375.55	416.98
Closing Inventory		
Bullions / Jewellery	227.45	375.55
	227.45	375.55
Total	**148.10**	**41.43**

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Note 32 : Employee Benefits Expenses

Particulars	Year Ended 31st March 2025	Year Ended 31st March, 2024 (Restated)
Salary Expenses	90.90	73.33
Staff Welfare	4.54	4.68
Gratuity Expense	2.07	1.87
Keyman Insurance	0.45	-
Director Remuneration	8.80	6.40
Total	**106.76**	**86.28**

Note 33 : Finance Costs

Particulars	Year Ended 31st March 2025	Year Ended 31st March, 2024 (Restated)
Interest Expense on		
Unsecured Loan	31.16	30.52
Vehicle Loan	3.87	1.66
Lease Liabilities	1.66	0.79
Others	0.69	0.83
Total	**37.38**	**33.80**

Note 34 : Other Expenses

Particulars	Year Ended 31st March 2025	Year Ended 31st March, 2024 (Restated)
Manufacturing Expenses		
Jobwork Charges	4.18	22.55
Labour Charges	32.45	33.74
Repair & Maintenance -Plant & Machinery	7.52	6.52
Store & Spares Consumed	0.23	0.36
Packaging Material	0.12	0.05
Testing Charges	0.07	0.11
Factory Expenses	0.45	0.20
Refinery expenses	0.03	0.07
Hallmarking Charges	0.31	0.01
Other Expenses		
Rates & Taxes	16.85	1.84
Advertisement Expenses	19.41	11.15
Bank Charges	0.96	1.85
Insurance Charges	8.43	11.12
Transportation Charges	96.01	68.76
Office expense	3.01	6.25
Travelling Expenses	24.69	29.42
Electricity Expenses	6.08	5.27
Commission & Brokerage	53.97	23.03
Information Technology Support Expenses	15.78	11.92
Donation Expenses	4.71	57.37
CSR Expenditure	11.39	7.94
Legal & Professional Fees	24.70	27.17
Loss on Fair valuation of Investment	-	0.19
Loss on Derivative Financial Instrument	16.46	-
Loss on sale of Property, Plant and Equipment	-	0.10
Loss on sale of Investment	2.30	-
Auditor Remuneration	2.00	1.04
Rent	3.15	3.53
Foreign Exchange Fluctuation (Net)	-	112.05
Miscellaneous Expenses	28.04	26.56
Total	**383.30**	**470.16**

Auditors Renumeration :

Particulars	Year Ended 31st March 2025	Year Ended 31st March, 2024 (Restated)
Tax Audit	0.25	0.13
Statutory Audit	1.75	0.91
Total	**2.00**	**1.04**

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CSR Expenditure :

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(a) Gross amount Required to be spent by the Company during the year Rs. 1,12,11,449/- (PY Rs. 78,63,459/-)
(b) Amount Spent during the year on CSR activities is Rs. 1,13,90,644/- (PY Rs. 79,35,972/-)

Particulars	Year Ended 31st March 2025	Year Ended 31st March, 2024 (Restated)
(i) amount required to be spent by the company during the year,	11.21	7.86
(ii) amount available for set off (excess paid during previous year)	0.09	0.01
(iii) amount of expenditure incurred,	11.39	7.94
(iv)excess at the end of the year	0.26	0.09
(v) shortfall at the end of the year,	-	-
(vi) total of previous years shortfall	-	-
(vii) reason for shortfall,	-	-
(viii) nature of CSR activities	Animal Feeding, Environment Development, Medical and Education facilities	Medical and Education facilities
(ix) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	Saremal Kapoorchandji Kothari Charitable Trust	Saremal Kapoorchandji Kothari Charitable Trust
(x)where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately.	-	-

Note 35 : Earning Per share

A reconciliation of profit for the year and equity shares used in the computation of basic and diluted earnings per equity share is set out below:

Basic: Basic earnings per share is calculated by dividing the profit attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year, excluding equity shares purchased by the Company and held as treasury shares.

Diluted: Diluted earnings per share is calculated by adjusting the weighted average number of equity shares outstanding during the year for assumed conversion of all dilutive potential equity shares. Employee share options are dilutive potential equity shares for the Company.

* During the year, the Company undertook a share split whereby each equity share of Rs.10 was split into 2 equity shares of Rs.5 each, effective from 5th February 2025. Consequently, the number of equity shares increased from 45,00,000 to 90,00,000.In accordance with Ind AS 33 – Earnings Per Share, the basic and diluted EPS for all periods presented have been retrospectively adjusted to reflect the change in the number of shares due to the share split.

** Basic and Diluted Earnings per Share have been computed in accordance with Ind AS 33, Earnings per Share. Subsequent to the reporting date, the Company issued bonus shares in the ratio of 8 (eight) equity shares for every 1 (one) equity share held on 30 May 2025. Accordingly, EPS for the current year and the previous year has been restated as if the bonus issue had occurred at the beginning of the earliest period presented.

Particulars	Number of Shares
Shares outstanding at the beginning of the year (1 April 2024)	45,00,000
Add : Shares Split during the year	45,00,000
Shares outstanding at the end of the year (31 March 2025)	90,00,000
Add : Bonus shares issued subsequent to reporting date (8 shares for every 1 share held)**	7,20,00,000
Adjusted number of equity shares outstanding for EPS computation	**8,10,00,000**

Particulars	FY 2024-2025	FY 2023-2024 (Adjusted)
Basic Earnings per Share		
Profit attributable to Equity shareholders	1,110.44	570.21
Weighted average number of equity shares **	8,10,00,000	8,10,00,000
Basic Earnings Per Share	**13.71**	**7.04**
Face value per Share*	5.00	5.00
Dilutive Earnings per Share		
Profit after adjusting interest on potential equity shares	1,110.44	570.21
Weighted average number of equity share after considering potential equity shares**	8,10,00,000	8,10,00,000
Dilutive Earnings per Share	**13.71**	**7.04**

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Note 36 : Accompanying Notes to Accounts

A) In the opinion of the Board Current Asset, Loans & Advances are realizable in the ordinary course of business atleast equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

B) Employee Benefit Plans

Defined Benefit Plan

The Company offers gratuity benefits, a defined employee benefit scheme to its employees. The said benefit plan is exposed to actuarial risks such as longevity risk and salary risk. The Company has not funded its gratuity obligations. The following table sets out the status of the defined benefit schemes and the amount recognised in the standalone financial statements as per the actuarial valuation done by an independent actuary.

The principal assumptions used in the actuarial valuation of Gratuity are as follows:	**As at 31st March, 2025**	**As at 31st March, 2024 (Restated)**	**As at 1st April, 2023 (Restated)**
Change in present value of defined benefit obligation:-			
At the beginning of the year	7.04	5.64	3.97
Interest cost	0.51	0.41	0.29
Current Service Cost	1.56	1.46	1.14
Past Service Cost - Vested	-	-	-
Liabilities transferred out / divestments	-	-	-
Benefits paid	-	-	-
Actuarial (Gains)/Losses on obligations - Due to in change in Demographic Assumptions	-	-	-
Actuarial (Gains)/Losses on obligations - Due to in change in financial assumption	0.41	0.29	(0.16)
Actuarial (Gains)/Losses on obligations - Due to experience	(0.10)	(0.76)	0.40
At the end of the year	**9.42**	**7.04**	**5.64**

Amount recognised in the Balance Sheet

Particulars	**As at 31st March, 2025**	**As at 31st March, 2024 (Restated)**	**As at 1st April 2023 (Restated)**
Fair Value of plan assets as at the end of the year	-	-	
Present value of benefit obligation as at the end of the period	9.42	7.04	5.64
Unfunded status (Surplus / (Deficit))	9.42	7.04	5.64
Unrecognised Past Service Cost as at the beginning of the year	-	-	-
Unrecognised Transitional Liability as at the end of the year	-	-	-
Net (Liability)/Assets recognised in the Balance Sheet	**9.42**	**7.04**	**5.64**

Expenses recognised in the Income Statement

Particulars	**Year Ended 31st March 2025**	**Year Ended 31st March, 2024 (Restated)**
Current Service Cost	1.56	1.46
Past Service Cost	-	-
Interest cost	0.51	0.41
Net (liability)/ Asset transfer out	-	-
Expected return on plan assets	-	-
Total Expenses recognised in the Statement of profit and Loss	**2.07**	**1.87**

Expenses Recognized in the Other Comprehensive Income (OCI) for Current Period

Particulars	**Year Ended 31st March 2025**	**Year Ended 31st March, 2024 (Restated)**
Actuarial (Gains)/Losses on Obligation For the Period	0.31	-0.47
Return on Plan Assets, Excluding Interest Income	-	-
Change in Asset Ceiling	-	-
Net (Income)/Expense For the Period Recognized in OCI	**0.31**	**(0.47)**

Assumptions

Particulars	**2024-2025**	**2023-2024**	**2022-2023**
Expected Return on Plan Assets	N.A.	N.A.	N.A.
Rate of Discounting	6.92%	7.21%	7.49%
Rate of Salary Increase	8.00%	8.00%	8.00%
Rate of Employee Turnover	2.00%	2.00%	2.00%
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)

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Amount (INR) in millions unless otherwise stated

Maturity Analysis of the Benefit Payments

Particulars	2024-2025	2023-2024	2022-2023
Projected Benefits Payable in Future Years From the Date of Reporting			
1st Following Year	0.39	0.34	0.26
2nd Following Year	0.17	0.13	0.28
3rd Following Year	0.19	0.23	0.11
4th Following Year	0.24	0.16	0.19
5th Following Year	0.31	0.19	0.14
Sum of Years 6 To 10	1.97	1.61	1.32
Sum of Years 11 and above	30.14	23.74	20.17

Sensitivity Analysis

Particulars	2024-2025	2023-2024	2022-2023
Defined Benefit Obligation on Current Assumptions	9.42	7.04	5.64
Delta Effect of +1% Change in Rate of Discounting	-1.31	-0.97	-0.76
Delta Effect of -1% Change in Rate of Discounting	1.61	1.19	0.94
Delta Effect of +1% Change in Rate of Salary Increase	1.19	0.87	0.78
Delta Effect of -1% Change in Rate of Salary Increase	-1.07	-0.85	-0.73
Delta Effect of +1% Change in Rate of Employee Turnover	-0.10	-0.06	-0.06
Delta Effect of -1% Change in Rate of Employee Turnover	0.11	0.06	0.06

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the Defined Benefit Obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the Defined Benefit Obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the Defined Benefit Obligation as recognised in the balance sheet.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from the previous year.

C) Contingent liability

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April 2023 (Restated)
Disputed Tax Liability in respect of Income Tax A.Y. 2017-2018	6.58	6.58	6.58
Bank Guarantee to Assistant state tax officier &	0.85	0.85	0.85
Bank Guarantee to Maharashtra Pollution	0.20	0.20	0.20
Bank Guarantee to Hutti Gold Mines company	-	-	5.00
Disputed Tax Liability in respect of Customs Act, 1962	13.83	-	-
Tax Levied for incorrect document for branch transfer in Kerala	-	0.42	0.42
Penalty on ITC wrongly taken & reversed	16.38	16.38	-
Denial of claim of ITC in GSTR 3B	66.08	66.08	66.08
Excess claim of ITC in GSTR 3B	4.33	4.33	-
Total	**108.25**	**94.84**	**79.13**

D) Capital Commitments

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April 2023 (Restated)
Estimated amount of contracts remaining to be executed on capital account (net of advances already made) and not provided	-	-	3.68

AUGMONT ENTERPRISES LIMITED MUMBAI

HKC & associates LLP Chartered Accountants

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
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E) Related Party disclosures as per Ind AS-24:

a) List of related parties with whom transactions are conducted during the year

Name of the Party	
Key Managerial Personnel	
Ketan Kothari	Whole Time Director
Mahendra Kumar Bafna	Whole Time Director
Vivek Kothari	Promoter
Amit Solanki	Director (Appointed on 2nd May 2025)
Sachin Kothari	Director (Appointed on 2nd May 2025)
Bishon Bihari Shivji Singh	Chief Executive Officer
Kritika Karan Shah	Company Secretary (Upto 30th May 2025)
Sunny Parekh	Company Secretary (Appointed on 1st June 2025)
Wholly owned Subsidiary Companies	
Augmont International Limited	
Augmont IFSC Private Limited	
Subsidiary companies	
Augmont Goldtech Private Limited	
Ideal Fiscal Services Limited	
Company owned or controlled by Key	
Riddisiddhi Bullions Limited	
Badami Investment	
RSBL Builders LLP	
Prithvi Trust	
Devma Trust	
Ketan Kothari Trust	
Saremal Kapoorchandji Kothari Charitable Trust	
Finkurve Financial Services Limited	
Supama Commodities Limited	
Supama Realtors LLP	
Aranath Real Estate Private Limited	
Krish Dreams Home Private Limited	
Tec City Bullion Refinery Limited (Upto 10th April 2024)	
Relative of Director is Key Managerial Person	
Augmont Trading Limited (formerly known as Arvog Enterprises Limited)	
Goldella Precious Metals Private Limited	
Relative of Key Managerial Person	
Namita Ketan Kothari	

b) Transactions with Related Parties :

Name of the related party with whom the transaction are made	**Nature of Transaction**	**Year Ended 31st March 2025**	**Year Ended 31st March, 2024 (Restated)**
Ketan Kothari	Director Remuneration	4.00	4.00
	Purchase of Shares of Augmont Goldtech Private Limited	104.76	-
Mahendra Bafna	Director Remuneration	4.80	2.40
Namita Kothari	Professional Fees	1.20	1.20
Vivek Kothari	Salary	4.00	4.00
Krithika Karan Shah	Salary	0.17	0.19
Bishon Bihari Shivji Singh	Salary	0.86	0.97
Augmont IFSC Private Limited	Brokerage,Clearing & Document	0.54	-
	Reimbursement Paid	0.83	0.49
	Reimbursement Received Back	0.50	-

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Name of the related party with whom the transaction are made	Nature of Transaction	Year Ended 31st March 2025	Year Ended 31st March, 2024 (Restated)
Augmont International Limited	Loan given	5.92	7.14
	Loan Received Back	2.00	3.33
	Machinery Purchased	-	0.25
	Interest Income	0.62	0.16
	Expenses Labour	3.79	0.32
	Purchase	283.75	-
	Reimbursement	22.64	-
Augmont Goldtech Private Limited	Purchases	27,318.82	1,975.71
	Business Promotion Expenses	1.43	-
	Sales	4,103.71	5,235.64
	Job Work Sale	0.01	-
Ideal Fiscal Services Limited	Fixed Asset Sold	0.01	0.33
	Plastic Sale	0.01	-
	Reimbursement Paid	112.78	-
	Reimbursement Received Back	147.58	-
	Loan Given	19,229.52	1,775.65
	Loan Received Back	19,864.80	1,524.05
	Interest Income	11.48	10.24
RSBL Builders LLP	Rent Paid	5.78	5.78
	Property Tax Paid	13.72	-
Badami Investments	Rent Paid	0.18	0.18
Supama Realtors LLP	Rent Paid	0.60	0.60
Riddisiddhi Bullions Limited	Purchase	16,073.54	6,055.76
	Sales	76,044.63	23,110.40
	Job Work Sale	0.40	0.15
	Rent Paid	0.15	-
	Loan Given	35,049.30	22,465.05
	Loan Received Back	35,160.59	23,100.35
	Interest Income	17.17	10.83
	Loan taken	-	7.25
	Loan repaid	-	7.25
Aranath Real Estate Private Limited	Loan taken	920.94	892.57
	loan repaid	815.99	892.57
	Loan Given	1,787.26	1,148.05
	Loan Received Back	1,701.61	1,045.29
	Interest Income	1.35	26.24
	Interest Expense	18.96	21.27
	Sale of Share of Tec City	67.70	-
Krish Dreams Home Private Limited	Rent Paid	1.01	1.01
Augmont Trading Limited (formerly known as Arvog Enterprises Limited)	Reimbursement	0.38	-
Goldella Precious Metals Private Limited	Purchase	17,866.92	818.08
	Sale	14.35	2,181.90
Supama Commodities Limited	Purchase of Gold/Silver/Platinum	8,559.50	23.56
	Sales	-	2,657
Finkurve Financial Services Limited	Loan given	990.57	-
	Loan Received Back	971.85	-
	Interest income	45.06	-
	Sales	-	0.00
	Interest Expense	0.28	23.16
	Loan Taken	5.20	987.70
	Loan repaid	56.54	1,107.00
Tec City Bullion Refinery Limited	Deposit Given against Investment	-	16.50
Prithvi Trust	Purchase of Shares of Augmont Goldtech Private Limited	58.33	-
Devma Trust	Purchase of Shares of Augmont Goldtech Private Limited	58.33	-
Ketan Kothari Trust	Purchase of Shares of Augmont Goldtech Private Limited	58.33	-
Saremal Kapoorchandji Kothari Charitable	Donation	1.20	3.39

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c) Balance Outstanding of Related Parties :

Name of Party	Receivable / Payable	As at 31st March 2025	As at 31st March 2024 (Restated)	As at 1st April 2023 (Restated)
Riddisiddhi Bullions Limited	Trade Receivable	21.66	341.16	688.54
	Margin Money receivable	208.18	255.40	243.61
	Derivative Financial Asset (MCX Trading)	-	42.31	-
	Derivative Financial Liability (MCX Trading)	15.39	-	-
	Trade Payable	250.64	-	-
	Advance from customers	2.82	-	-
	Interest Receivable	-	9.75	12.04
	Loan Receivable	12.93	114.47	737.74
Aranath Real Estate Private Limited	Loan Receivable	83.45	79.14	-
	Loan Payable	-	-	504.21
	Interest Payable	-	-	17.56
	Interest Receivable	1.22	23.61	-
Krish Dreams Home Private Limited	Deposit Receivable	0.21	0.25	0.25
Supama Commodities Limited	Margin Money Payable	-	0.05	0.05
Augmont International Limited	Loan Receivable	8.50	4.44	0.38
	Interest Receivable	0.56	0.14	-
Augmont IFSC Private Limited	Other Receivable	2.91	2.58	2.09
RSBL Builders LLP	Other Payable	13.72	-	-
	Deposit Receivable	1.19	1.41	1.41
Arvog Enterprises Limited	Other Receivable	0.38	-	-
Goldella Precious Metals Private Limited	Trade Payable	7.21	-	-
	Trade Receivable	-	1.48	1.13
Augmont Goldtech Private Limited	Trade Payable	83.56	-	-
	Trade Receivable	20.92	50.56	0.02
Ideal Fiscal Services Limited	Loan Receivable	14.50	640.57	398.46
	Interest Receivable	-	9.21	25.30
	Other Receivable	0.01	34.80	0
	Trade Receivable	-	-	1.86
Finkurve Financial Services Limited	Loan Payable	-	33.73	133.30
	Interest Payable	-	20.85	19.73
	Interest Receivable	24.41	-	-
	Loan Receivable	18.72	-	-
Tec City Bullion Refinery Limited	Deposit against Investment	-	33.00	16.50

Note: i. All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis.
ii. No amount in respect of related parties have been written off / written back during the year, nor has any provision been made for doubtful debts / receivables during the year.
iii. Related party relationships have been identified by the management and relied upon by the Auditors.

F) Segment Information

Disclosure under IND AS 108 - 'Operating Segments' is not given as, in the opinion of management, the entire business activity falls under one segment, viz, Gold refining and trading. The Company conducts its business in only one Geographical segment, viz, India

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G) Revenue as per Ind AS 115

a. Contract balances

i) The following table provides information about receivables and unbilled revenue with customers:

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Trade Receivables	175.87	768.68	1,016.64
Contract assets	-	-	-
Contract liabilities			
Advances from customers	10.30	42.66	33.40

ii) Significant changes in the contract balances during the year are as follows:

Particulars	Contract liabilities As at 31st March, 2025	Contract liabilities As at 31st March, 2024 (Restated)	Contract liabilities As at 1st April, 2023 (Restated)
Opening balance	42.66	33.40	8.19
Net Movement during the year	(32.36)	9.26	25.22
At the end of the reporting period	**10.30**	**42.66**	**33.40**

b. Reconciliation of revenue recognised vis-à-vis contracted price

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)
Revenue as per contracted price	5,62,415.60	3,25,057.81
Adjustments made to contract price on account of :-		
Discount / Rebates	-	-
Revenue from operations	**5,62,415.60**	**3,25,057.81**

c. Geographic Revenue

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)
India	5,57,517.65	3,23,709.06
Outside India	4,897.95	1,348.76
Revenue from contract with customers	**5,62,415.60**	**3,25,057.81**

d. Timing of Revenue Recognition

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)
Products transferred at a point in time	5,62,415.60	3,25,057.81
Products transferred over time	-	-
Revenue from contract with customers	**5,62,415.60**	**3,25,057.81**

H) Leases

a) Refer note 3A for the Right of Use assets recognised during the year and depreciation thereon.

b) Lease liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Opening balance	**4.10**	**11.76**	18.63
Add: Addition during the year	17.78	-	-
Add: Interest cost accrued during the year	1.66	0.79	1.48
Less: Payment of lease liabilities	(9.56)	(8.45)	(8.35)
Closing Balance	**13.98**	**4.10**	11.76

c) Maturity analysis of lease liabilities

Particulars	2024-25	2023-24	2022-23
Not later than one year	8.44	2.78	8.45
One to five years	6.78	1.66	4.43
Total undiscounted lease liabilities	**15.22**	**4.44**	**12.88**
Lease Liabilities included in the Statement of Financial Position			
Current	7.52	2.49	7.66
Non Current	6.47	1.60	4.10
Total	**13.99**	**4.10**	**11.76**

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d) The following amounts are recognised in the Statement of Profit and Loss:

Particulars	2024-25	2023-24
Interest Expenses on Financial Liabilities	1.66	0.79
Depreciation	8.00	7.10
Expenses relating to Short-Term Lease	3.15	3.54

e) The following amounts are recognised in the Statements of Cash Flows:

Particulars	2024-25	2023-24
Total Cash Outflows for leases	9.57	8.45

I) Tax Expenses And Deferred Tax Assets (Net)

A. The major components of income tax expense for the year are as under :

Particulars	March 31, 2025	March 31, 2024
i. Tax expense recognized in the statement of profit and loss		
Current Tax expense:		
Current tax on profit for the year	379.90	211.86
Earlier year Taxes	(0.63)	0.60
Deferred Tax expense:		
Deferred Tax expenses	(0.93)	1.88
Total tax expense recognized in the statement of profit and loss	**378.34**	**214.34**
ii. Tax expense recognized in other comprehensive income		
Items that will not be reclassified to profit or loss		
Re-measurement of defined benefit plan (Net of Taxes)	(0.23)	0.35
Total Tax expense recognized in other comprehensive income	**(0.23)**	**0.35**

B. Reconciliation of tax expense and the accounting profit for the year is under.

Particulars	March 31, 2025	March 31, 2024
Accounting Profit before income tax expenses	**1,488.78**	**784.55**
Enacted tax rate in India (%)	**25.17%**	**25.17%**
Expected income tax expense	**374.70**	**197.46**
Tax related to earlier years	(0.63)	0.60
Tax impact of expenses not deductible	5.70	17.13
Others	(1.42)	(0.87)
Income Tax Expenses	**378.35**	**214.33**

C. The major components of deferred tax liabilities and assets arising on account of timing differences are as follows:

As at March 31, 2025

Particulars	As at April 1, 2024	Recognized/ reversed through profit and loss	Recognized in other comprehensive income	As at March 31, 2025
Tax effect of item constituting deferred tax				
Property plant and equipment	4.47	1.10	-	5.57
Provision for retirement Benefits	1.77	0.52	0.08	2.37
Others	0.25	0.00	-	0.25
Total	**6.49**	**1.62**	**0.08**	**8.19**
Tax effect of item constituting deferred tax				
Fair valuation of financial instruments	2.97	0.69	-	3.67
Total	**2.97**	**0.69**	**-**	**3.67**
Net deferred tax Asset/ (Liability)	**3.52**	**0.93**	**0.08**	**4.52**

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As at March 31, 2024

Particulars	As at April 1, 2023	Recognized/ reversed through profit and loss	Recognized in other comprehensive income	As at March 31, 2024
Tax effect of item constituting deferred tax assets				
Property plant and equipment	1.79	2.68	-	4.47
Provision for retirement Benefits	1.42	0.47	(0.12)	1.77
Fair valuation of financial instruments	1.91	(4.89)	-	(2.97)
Other	0.39	(0.14)	-	0.25
Total	**5.51**	**(1.88)**	**(0.12)**	**3.52**
Net deferred tax Asset/ (Liability)	**5.51**	**(1.88)**	**(0.12)**	**3.52**

As at April 1, 2023

Particulars	As at April 1, 2022	Recognized/ reversed through profit and loss	Recognized in other comprehensive income	As at April 1, 2023
Tax effect of item constituting deferred tax assets				
Property plant and equipment	2.37	(0.58)	-	1.79
Provision for retirement Benefits	1.00	0.48	(0.06)	1.42
Fair valuation of financial instruments	(2.09)	4.00	-	1.91
Other	0.34	0.05	-	0.39
Total	**1.62**	**3.96**	**(0.06)**	**5.51**
Net deferred tax Asset/ (Liability)	**1.62**	**3.96**	**(0.06)**	**5.51**

J) Restatement of Financial Statement

The financials statements for the previous reporting years i.e 31st March 2024 along with the opening balances as of 01 April 2023 are restated in accordance with IND 8 - " Accounting Policies , changes in accounting estimates and error" due to error in calculation of depreciation as per WDV method, Fair valuation of Investment, Deferred tax calculation and unrealised gain/loss on derivative financials instrument.

Impact in Balance sheet as at 31st March 2024

Particulars	As Previously reported	Restated Impact	Restated	Remarks
Property, Plant and Equipment	169.23	(8.92)	160.32	Due to the use of an incorrect depreciation method in prior periods.
Other Intangible Assets	0.05	(0.05)	0	
Investments	158.05	(3.23)	154.83	Due to the use of an incorrect NAV for mutual fund investments in prior periods.
Inventories	474.97	(12.28)	462.69	Gold ETF units were retrospectively reclassified from inventory (Ind AS 2) to financial assets (Ind AS 109).
Deferred Tax Assets	0	3.52	3.52	Deferred tax has been revised to correct errors identified in prior periods.
Deferred Tax Liabilities	2.64	(2.64)	0	
Other Financials assets				
Derivative Financial Assets	0	14.32	14.32	Due to incorrectly recorded unrealised gains/losses on commodities and derivatives.
Gold ETF	0	12.67	12.67	Gold ETF units were retrospectively reclassified from inventory (Ind AS 2) to financial assets (Ind AS 109).
Equity Share Capital	1545.00	(1,500.00)	45.00	Based on the OCPS terms, it is classified as a financial liability in accordance with Ind AS 32.
Other Equity	1841.65	8.47	1850.12	Retained earnings have been restated to correct a prior period error.
Other Financials Liabilities				
Derivative Financial Liabilities	12.39	(12.39)	0	Due to incorrectly recorded unrealised gains/losses on commodities and derivatives.
Non-Cumulative Optionally Convertible Preference shares of Rs.1,000 each fully paid up	0	1,500.00	1500.00	Based on the OCPS terms, it is classified as a financial liability in accordance with Ind AS 32.

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Impact on Statement of Profit and Loss for the Year Ended 31st March 2024

Particulars	As Previously reported	Restated Impact	Restated	Remarks
Depreciation (Includes depreciation on ROU)	(43.32)	3.23	(40.09)	Due to the use of an incorrect depreciation method in prior periods.
Other Income				
Gain on Derivative Financial Instrument	0.23	1.79	2.02	Due to incorrectly recorded unrealised gains/losses on commodities and derivatives.
Dividend Income	70.33	0.07	70.40	Due to the use of an incorrect NAV for mutual fund investments in prior periods.
Cost Of Materials Consumed	(86,298.74)	0.93	(86,297.81)	Fair valuation impact on account of Gold ETF units reclassified retrospectively from inventory (Ind AS 2) to financial assets (Ind AS 109).
Gain/(Loss) on fair valuation of Investment	0.14	(0.33)	(0.19)	Due to the use of an incorrect NAV for mutual fund investments in prior periods.
Loss on sale of property, plant and equipment	(0.22)	0.12	(0.10)	Due to the use of incorrect values for asset sold in prior periods.
Deferred income tax	(2.84)	0.96	(1.88)	Deferred tax has been revised to correct errors identified in prior periods.
Deferred income tax on OCI	0.00	(0.12)	(0.12)	
Total		**6.64**		
Total comprehensive income for the year, net of tax	563.92	6.64	570.56	

Impact in Balance sheet as at 1st April 2023

Particulars	As Previously reported	Restated Impact (For FY 2022-2023)	Restated Impact (Upto FY 2022)	Restated	Remarks
Property, Plant and Equipment	187.91	4.89	(17.08)	175.72	Due to the use of an incorrect depreciation method in prior periods.
Other Intangible Assets	0.14	0.00	(0.14)	0	
Investments	221.39	(0.18)	(2.79)	218.43	Due to the use of an incorrect NAV for mutual fund investments in prior periods.
Inventories	459.61	(10.28)	-	449.33	Gold ETF units were retrospectively reclassified from inventory (Ind AS 2) to financial assets (Ind AS 109).
Other Financials assets					
Gold ETF	0	9.60	-	9.60	Gold ETF units were retrospectively reclassified from inventory (Ind AS 2) to financial assets (Ind AS 109).
Deferred Tax Assets	0.20	5.31	-	5.51	Deferred tax has been revised to correct errors identified in prior periods.
Equity Share Capital	1545.00	(1,500.00)	-	45.00	Based on the OCPS terms, it is classified as a financial liability in accordance with Ind AS 32.
Other Equity	1277.74	1.82	-	1279.56	Retained earnings have been restated to correct a prior period error.
Other Financials Liabilities					
Derivative Financial Liabilities	12.62	(0.28)	-	12.34	Due to incorrectly recorded unrealised gains/losses on commodities and derivatives.
Non-Cumulative Optionally Convertible Preference shares of Rs.1,000 each fully paid up	0	1,500.00	-	1500.00	Based on the OCPS terms, it is classified as a financial liability in accordance with Ind AS 32.

Impact in Earnings per share as at 31st March 2024

Particulars	As Previously reported	Restated before share split	Restated after share split
Basic and Diluted EPS	125.32	126.71	7.04

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Note 37 A : Financial instruments – Fair values and risk management :
A) Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities if the carrying amount is a reasonable approximation of fair value.

As at 31 March 2025	Note No.	Carrying amount			Fair value			Total
		FVTPL	FVTOCI	Amortised Cost	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	
Financial assets								
Investments (current and non-current)	4	147.12	-	345.86	70.32	-	76.80	147.12
Loans (Current)	12	-	-	1,071.63	-	-	-	-
Trade receivables	9	-	-	175.87	-	-	-	-
Cash and cash equivalents	10&11	-	-	1,509.50	-	-	-	-
Other financial assets	13	66.15	-	448.34	66.15	-	-	66.15
		213.27	**-**	**3,551.19**				
Financial liabilities								
Borrowings	18 & 21	-	-	177.72	-	-	-	-
Trade payables	23	-	-	706.04	-	-	-	-
Lease Liabilities	19	-	-	13.98	-	-	-	-
Other financial liabilities	24	-	-	1,623.89	-	-	-	-
		-	**-**	**2,521.63**				

As at 31 March 2024	Note No.	Carrying amount			Fair value			Total
		FVTPL	FVTOCI	Amortised Cost	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	
Financial assets								
Investments (current and non-current)	4	88.73	-	66.10	17.21	-	71.51	88.73
Loans (Current)	12	-	-	855.42	-	-	-	-
Trade receivables	9	-	-	768.68	-	-	-	-
Cash and cash equivalents	10&11	-	-	598.91	-	-	-	-
Other financial assets	13	12.67	-	660.10	12.67	-	-	12.67
		101.40	**-**	**2,949.21**				
Financial liabilities								
Borrowings	18 & 21	-	-	186.87	-	-	-	-
Trade payables	23	-	-	1,316.65	-	-	-	-
Lease Liabilities	19			4.10				
Other financial liabilities	24	-	-	1,641.32	-	-	-	-
		-	**-**	**3,148.94**				

AUGMONT ENTERPRISES LIMITED MUMBAI

Chaturvedi & Associates LLP Chartered Accountants

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Notes to standalone financial statements for the year ended 31st March 2025

Amount (INR) in millions unless otherwise stated

As at 1 April 2023	Note No.	Carrying amount			Fair value			Total
		FVTPL	FVTOCI	Amortised Cost	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	
Financial assets								
Investments (current and non-current)	4	202.54	-	15.90	59.10	-	143.44	202.54
Loans (Current)	12	-	-	1,216.42	-	-	-	-
Trade receivables	9	-	-	1,016.64	-	-	-	-
Cash and cash equivalents	10&11	-	-	582.90	-	-	-	-
Other financial assets	13	9.60	-	590.47	9.60	-	-	9.60
		212.14	**-**	**3,422.32**				
Financial liabilities								
Borrowings	18 & 21	-	-	786.43	-	-	-	-
Trade payables	23	-	-	1,380.32	-	-	-	-
Lease Liabilities	19			4.10				
Other financial liabilities	24	-	-	1,726.81	-	-	-	-
		-	**-**	**3,897.66**				

B) Measurement of fair values

Valuation techniques and significant unobservable inputs
The following table shows the valuation techniques used in measuring Level 2 and Level 3 fair values for financial instruments measured at fair value in the balance sheet, as well as the significant unobservable inputs used.

Financial instruments measured at fair value through profit or loss

Type	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Investment in mutual funds	The fair values of investments in mutual fund units is based on the net asset value ("NAV") as stated by the issuer of these mutual fund units in the published statements as at Balance Sheet date. NAV represents the price at which the issuer will issue further units of mutual fund	Not applicable	Not applicable
Investment in Quoted shares	The fair value of investments in quoted equity shares , the Company has used valuation based on the closing trading rate of the shares listed	Not applicable	Not applicable

AUGMONT ENTERPRISES LIMITED MUMBAI

MKS associates LLP Chartered Accountants

Note 37 B : Financial instruments – Fair values and risk management (Continued):

B) Financial risk management objective

The Company has in place a risk management framework to identify, evaluate business risks and challenges across the Company both at corporate level as also separately for each business division. These risks include market risk, credit risk and liquidity risk.

The Company minimises the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of derivative financial instruments and investment of excess liquidity is governed by the Company's policies approved by the Board of Directors, which provide written principles on the use of such instruments consistent with the Company's risk management strategy.

a. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. The carrying amounts of financial assets represent the maximum credit exposure.

Trade receivables

The Company extends credit to customers in normal course of business. The Company considers factors such as credit track record in the market and past dealings for extension of credit to customers. To manage credit risk, the Company periodically assesses the financial reliability of the customer, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivables. Outstanding customer receivables are regularly monitored to make an assessment of recoverability. Receivables are provided as doubtful / written off, when there is no reasonable expectation of recovery. Where receivables have been provided / written off, the Company continues regular follow up, engage with the customers, legal options / any other remedies available with the objective of recovering these outstandings. The Company is not exposed to concentration of credit risk to any one single customer since services are provided to vast spectrum. The Company also takes security deposits, advances , post dated cheques etc from its customers, which mitigate the credit risk to an extent.

Investments in companies

The Company has majorly made investments in subsidiaries and one strategic investment. The Company does not perceive any credit risk pertaining to investments made in such entities.

Cash and cash equivalents

The Company held cash and cash equivalents with credit worthy banks of Rs. 1452.46 millions as at 31 March 2025 ; Rs. 533.59 millions as at 31 March 2024 ; Rs. 517.06 millions as at 1 April 2023 respectively. The credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be good.

The Company has no other financial assets that are past due but not impaired.

b. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

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Exposure to liquidity risk

The table below summarises the maturity profile of the Company's financial liabilities at the balance sheet date based on contractual undiscounted repayment obligations.

Amount (INR) in millions unless otherwise stated

Particulars	Contractual cash flows			
	One year or less	1 - 5 years	More than 5 years	Total
As at 31 March 2025				
Non - derivative financial liabilities				
Borrowings	155.85	21.87	-	177.72
Lease Liabilities	8.44	6.78	-	15.22
Trade payables	706.04	-	-	706.04
Other financial liabilities	1,623.72	-	-	1,623.72
	2,494.05	**28.66**	**-**	**2,522.71**
As at 31 March 2024				
Non - derivative financial liabilities				
Borrowings	180.42	6.44	-	186.86
Lease Liabilities	2.78	1.66	-	4.44
Trade payables	1,316.65	-	-	1,316.65
Other financial liabilities	1,641.32	-	-	1,641.32
	3,141.17	**8.10**	**-**	**3,149.28**
As at 1 April 2023				
Non - derivative financial liabilities				
Borrowings	769.13	17.30	-	786.43
Lease Liabilities	8.45	4.43	-	12.88
Trade payables	1,380.32	-	-	1,380.32
Other financial liabilities	1,714.47	-	-	1,714.47
	3,872.37	**21.73**	**-**	**3,894.10**

c. Market risk

The market risks to which the Company is exposed are price risk {refer note i) below} and foreign currency risk {refer note ii) below}.

i) Price Risk:

The Company is exposed to fluctuations in gold price (including fluctuations in foreign currency) arising on purchase/sale of gold.

To manage the variability, the Company enters into derivative financial instruments to manage the risk associated with gold price fluctuations relating to the inventory lying with the Company. Such derivative financial instruments are primarily in the nature of future commodity contracts and forward foreign exchange contracts.

The use of such derivative financial instruments is governed by the Company's policies approved by the Board of Directors, which provide written principles on the use of such instruments consistent with the Company's risk management strategy.

As the value of the derivative instrument generally changes in response to the value of the hedged item, the economic relationship is established.

Fair value hedge

The Company designates derivative contracts as hedging instruments to mitigate the risk of change in fair value of hedged item due to movement in gold prices. Changes in the fair value of hedging instruments and hedged items that are designated and qualify as fair value hedges are recorded in the Statement of Profit and Loss. Therefore, there will be no impact of the fluctuation in the price of the gold on the Company's profit for the period.

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The table below shows the position of hedging instruments as on the balance sheet date:

Commodity Price Risk	Cost of Instruments	Fair value as at 31st March 2025	Impact of fair value hedge	Maturity Date
Hedging Instruments - Gold - Buy Futures	519.75	530.00	10.25	3 to 6 Months
Hedging Instruments - Silver- Buy Futures	12.21	12.01	(0.21)	3 to 6 Months
Hedging Instruments- Gold ETF	65.22	66.16	0.94	

Commodity Price Risk	Cost of Instruments	Fair value as at 31st March 2024	Impact of fair value hedge	Maturity Date
Hedging Instruments - Gold - Buy Futures	124.03	129.31	5.28	3 to 6 Months
Hedging Instruments - Gold - Sell Futures	(727.41)	(730.91)	(3.50)	3 to 6 Months
Hedging Instruments - Silver- Buy Futures	169.05	168.86	(0.19)	3 to 6 Months
Hedging Instruments- Gold ETF	12.28	12.67	0.39	

Commodity Price Risk	Cost of Instruments	Fair value as at 1st April 2023	Impact of fair value hedge	Maturity Date
Hedging Instruments - Gold - Buy Futures	1,129.88	1128.41	(1.47)	3 to 6 Months
Hedging Instruments - Silver- Sell Futures	(319.43)	(330.30)	(10.87)	3 to 6 Months
Hedging Instruments- Gold ETF	10.15	9.60	(0.55)	

Note :The Derivatives instruments has been fair valued at balance sheet date with fair value impact considered in cost of material consumed/Other Financial Assets or Other Financial Liabilities as the case may be.

ii) Foreign currency risk management

The Company is exposed to foreign exchange risk arising through its sales and purchases denominated in various foreign currencies

I. The risk management strategy on foreign currency exchange fluctuation arising on account of purchase/sale of gold is covered in Note c (i) above.

II. In respect of normal purchase and sale transactions denominated in foreign currency, the Company enters into forward foreign exchange contracts contracts to mitigate the risk of changes in exchange rates on foreign currency exposures. These contracts are measured at fair value through profit and loss.The Company is mainly exposed to USD.

d. The Company's exposure to Forward foreign exchange contracts at the end of the reporting year are as follows :

The Company has Nil forward exchange contracts as at 31st March 2025 (31st March 2024 : Nil forward exchange contracts ; 1st April 2023: Nil forward exchange contracts).

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kkc & associates LLP Chartered Accountants

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
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Notes Forming Part of Standalone Financial Statements as at 31st March 2025

Note 38 : Ratios

Amount (INR) in millions unless otherwise stated

Particulars			2024-25 Amount	Ratio	2023-24 Amount	Ratio	Deviation	Remarks
a)	Current Ratio	Current Assets	4,752.08	1.88	4,742.70	1.48	27.41%	An increased current ratio usually signifies better liquidity and the capacity to fulfill short-term obligations.
		Current Liabilities	2,525.78		3,211.86			
b)	Debt-Equity Ratio	Total Debt	177.72	0.06	186.87	0.10	-40.03%	The significant profit led to an increase in total equity and a decrease in the debt-to-equity ratio.
		Shareholders Equity	3,005.32		1,895.12			
c)	Debt Service Coverage Ratio	Earnings Available for Debt Service	1,565.95	61.37	858.67	62.16	-1.27%	NA
		Total Debt Service	25.52		13.81			
d)	Return on Equity Ratio	Net Profit After Tax	1,110.44	45.3%	570.21	35.4%	27.95%	The current year's return on equity has increased due to the significant increase in profit
		Average Shareholder's Equity	2,450.22		1,609.84			
e)	Inventory Turnover Ratio	Net Sales	5,62,415.60	1512.29	3,25,057.81	712.83	112.15%	The Inventory turnover ratio has increased as a result of higher sales.
		Average Inventory	371.90		456.01			
f)	Trade Receivables Turnover Ratio	Net Sales	5,62,415.60	1190.87	3,25,057.81	364.14	227.03%	The Trade receivable ratio has increased as a result of higher sales and lower trade receivables.
		Average Accounts Receivable	472.27		892.66			
g)	Trade Payables Turnover Ratio	Net Purchases	5,60,345.39	554.06	3,23,804.41	240.12	130.74%	Due to increase in purchases, there is a significant increase in Trade Payables ratio.
		Average Accounts Payables	1,011.34		1,348.48			
h)	Net Capital Turnover Ratio	Net Sales	5,62,415.60	252.62	3,25,057.81	212.34	18.97%	NA
		Working Capital	2,226.30		1,530.84			
i)	Net Profit Ratio	Net Profit Before Tax	1,488.78	0.3%	784.55	0.2%	9.68%	NA
		Net Sales	5,62,415.60		3,25,057.81			
j)	Return on Capital Employed	Earning Before Interest and Taxes	1,526.16	68.6%	818.35	53.5%	28.23%	Due to significant increase in profits, return on capital employed ratio has been increased.
		Capital Employed	2,226.30		1,530.84			
k)	Return on Investment	Income from Investment	55.19	46.8%	75.43	51.8%	-9.63%	NA
		Average Investments	117.92		145.63			

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Notes Forming Part of Standalone Financial Statements as at 31st March 2025

Note 39: Additional Regulatory Information Required By Schedule III To The Companies Act, 2013

1.The Company does not own any benami property neither any proceedings are initiated or pending against the Company under the Prohibition of Benami Property Transactions Act, 1988.

2. The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.

3.Ultimate Beneficiary : Utilisation of Borrowed funds and share premium:

No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

No funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

4. The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

5. The Company has not traded or invested in crypto currency or virtual currency during the financial year.

6. The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.

7.There are no Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person that are repayable on demand; or without specifying any terms or period of repayment except as mentioned below:

Amount (INR) in millions unless otherwise stated

Type of Borrower	31st March 2025		31st March 2024 (Restated)		1st April 2023 (Restated)	
	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Related Parties						
Aranath Real Estate Private	83.45	60%	79.14	9%	-	0%
Finkurve Financial Services Limited	18.72	14%	-	0%	-	0%
Riddisiddhi Bullions Limited	12.93	9%	114.47	14%	737.74	65%
Augmont International	8.50	6%	4.44	1%	0.38	0%
Ideal Fiscal Services Limited	14.50	10%	640.57	76%	398.46	35%
Total	**138.10**		**838.62**		**1,136.58**	

8. The Company has complied with the number of layers prescribed under section 2(87) of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017.

9. The Company has not, except for secured loans which are shown in the books, received any borrowing from any banks or financial institutions during the year ended 31 March 2025.

10. There are no scheme of arrangements which has been approved by the board of directors in terms of sections 230 to 237 of the Companies Act, 2013.

11. Undisclosed Income: The Company does not have any transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

12. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Note 40: Event after the reporting period

Events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are approved by the Board of Directors in case of a company, and, by the corresponding approving authority in case of any other entity for issue.

Two types of events can be identified:

(a) those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

(b) those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

There were no events subsequent to balance sheet date that is to be recognized or reported that are not already disclosed except

1. That all the existing shareholders of the Company whose names appear in the register of members/ beneficial owners' position of the Company on May 30, 2025, being the record date have been allotted a total bonus shares of 7,20,00,000 fully paid up bonus equity shares of ₹5 each of the Company, in the ratio of 8 bonus equity shares for every 1 fully paid up equity shares held in the Company as on the record date.

2. On April 08, 2025, Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited) acquired 99.97% of the equity shares of M/s Augmont Trading Limited (Formerly Known as Arvog Enterprises Limited), pursuant to which M/s Augmont Trading Limited (Formerly Known as Arvog Enterprises Limited) became subsidiary of Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited) from that date.

Note 41: The previous year's figures have been re-grouped / re-classified / re-arranged to conform to this year's classification.

As per our report of even date attached
For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration No: 105146W/W-100621

Tejas Parikh
Partner

ICAI Membership No: 123215

Place: Mumbai
Date 18/08/2025

For and on behalf of the Board of Directors
Augment Enterprises Limited
(formerly known as Augmont Enterprises Private Limited)

Mahendrakumar Nemichand Bafna	**Ketan Bhavarlal Kothari**	**Sunny Parekh**
Director	Director	Company Secretary & Compliance Officer
DIN NO. 00328300	**DIN NO. 00230725**	
Place: Mumbai	Place: Mumbai	Place: Mumbai
Date	Date	Date

Independent Auditor's Report

To
The Members of
Augmont Enterprises Limited (Formerly Augmont Enterprises Private Limited)

Report on the audit of the Consolidated Financial Statements

Opinion

1. We have audited the accompanying Consolidated Financial Statements of **Augmont Enterprises Limited (formerly Augmont Enterprises Private Limited)** ('the Holding Company') and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), which comprise the Consolidated Balance Sheet as at 31 March 2025 and the Consolidated Statement of Profit & Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows for the year ended on that date, and notes to the Consolidated Financial Statements, including a summary of material accounting policy information and other explanatory information ('the Consolidated Financial Statements').

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements of such subsidiaries, as were audited by the other auditors, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India, of the Consolidated State of Affairs of the Group, as at 31 March 2025, and its Consolidated Profit And Other Comprehensive Income, Consolidated Changes in Equity and its Consolidated Cash Flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained along with the consideration of audit reports of the other auditors referred to in the 'Other Matters' paragraph below is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Emphasis of Matter

4. We draw attention to Note 36 (J) and 36 (L) of the Special Purpose Consolidated Ind AS financial statements, which describes the common control acquisition in accordance with Ind AS 103 and the impacts of restatement of prior years audited consolidated financial statements in accordance with Ind AS 8 - " Accounting Policies, Changes in accounting estimates and error respectively.

   Our opinion is not modified in respect of this matter.

Other Information

5. The Holding Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's management report but does not include the Consolidated Financial Statements and our auditors' report thereon.

6. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

7. In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

8. The Company's management report is not made available to us as at the date of this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

9. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Statements in term of the requirements of the Act , that give a true and fair view of the Consolidated State of Affairs, Consolidated Profit and Other Comprehensive Income, Consolidated Changes in Equity and Consolidated Cash Flows of the Group is in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection of the appropriate accounting software for ensuring compliance with applicable laws and regulations including those related to retention of audit logs; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

10. In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

11. The respective Board of Directors of the companies included in the group are responsible for overseeing the financial reporting process of the Group.



Auditor's responsibilities for the audit of the Consolidated Financial Statements

12. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

13. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

    13.1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

    13.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiaries, have adequate internal financial controls with reference to the Consolidated Financial Statements and the operating effectiveness of such controls.

    13.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

    13.4. Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

    13.5. Evaluate the overall presentation, structure, and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

    13.6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision, and performance of the audit of financial statements of such entities included in the Consolidated Financial Statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



14. We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

16. We did not audit the financial statements of 4 subsidiaries, whose financial statements reflect total assets of Rs.13,481.75 (in millions) as at 31 March 2025, total revenue from operations of Rs. 1,31,605.11 (in millions) and net cash outflows amounting to Rs. 944.59(in millions) for the year ended on that date, as considered in the Consolidated Financial Statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of section 143(3) of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.
Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

17. The comparative audited Consolidated financial statements for the year ended 31 March 2024 were audited by predecessors' statutory auditors whose audit report dated 30 September 2024 had expressed an unmodified opinion on Consolidated financial statements.
Our opinion is not modified in this matter.

Report on Other Legal and Regulatory Requirements

18. As required by section 143(3) of the Act, based on our audit and on the consideration of audit reports of the other auditors on separate financial statements of such subsidiaries, as were audited by other auditors, as noted in the 'Other Matters' paragraph, we report, to the extent applicable, that:

    18.1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

    18.2. In our opinion, proper books of accounts as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and the reports of the other auditors except for the matters stated in paragraph 22 below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).

    18.3. The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

18.4. In our opinion, the aforesaid Consolidated Financial Statements comply with the Ind AS specified under Section 133 of the Act read with the relevant rules thereunder.

18.5. On the basis of the written representations received from the directors of the Holding Company as on 31 March 2025, taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, incorporated in India, none of the directors of the Group are disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.

18.6. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 18.2 above on reporting under Section 143(3)(b) and paragraph 20 below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).

18.7. With respect to the adequacy of internal financial controls with reference to the Consolidated Financial Statements of the Holding Company, its subsidiary companies, incorporated in India and the operating effectiveness of such controls, refer to our separate report in 'Annexure A.'

18.8. In our opinion and according to the information and explanations given to us and based on the reports of the statutory auditors of such subsidiary companies, incorporated in India which were not audited by us, the remuneration paid during the current year by the Holding Company, its subsidiary companies, incorporated in India to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company, its subsidiary companies, incorporated in India is not in excess of the limit laid down under Section 197 of the Act.

19. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of audit reports of the other auditors on separate financial statements of such subsidiaries, , as noted in the 'Other Matters' paragraph:

19.1. The Consolidated Financial Statements disclose the impact of pending litigations as at 31 March 2025 on the consolidated financial position of the Group, – Refer Note 36(C) to the consolidated financial statements.

19.2. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.

19.3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies incorporated in India.

19.4.

A) The respective managements of the Holding Company, and its subsidiaries incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries, to best of their knowledge and belief, that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded

in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiaries ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B) The respective managements of the Holding Company, its subsidiaries, incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries to best of their knowledge and belief, that no funds have been received by the Holding Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

C) Based on such audit procedures, that have been considered reasonable and appropriate in the circumstances, performed by us and those performed by auditors of the subsidiaries incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or other auditors to believe that the representation under paragraph 19.4 A and B contain any material misstatement.

20. Based on our examination which included test checks and that performed by respective auditors of the subsidiaries which are the companies incorporated in India whose financial statements are audited under the Act, the Holding Company and its subsidiaries have used an accounting software for maintaining its books of account for the year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility at the application level and the same has operated throughout the year for all relevant transactions recorded in the software, except that

20.1. In case of holding company audit trail at application level did not capture the information of original or modified transaction value and the audit trail at database level has not been enabled to log any direct data changes.

20.2. In case of 1 subsidiary, accounting software did not have audit trail feature and hence audit trail was not enabled or operating throughout the year.

20.3. In case of 2 subsidiaries, database level has not been enabled to log any direct data changes.

20.4. In case of 1 subsidiary, auditor is unable to comment on audit trail at database level due to absence of Service Organisation Control (SOC) report.

Further, where audit trail (edit log) facility was enabled and operated throughout the year, we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention except for the non- availability of audit trail (edit log) at database level and non-availability of information of the original or modified transaction values in the audit trail (edit log) at the application level of the accounting software.



21. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, in our opinion and according to the information and explanations given to us, no companies incorporated in India and included in Consolidated Financial Statements have unfavourable remarks, qualification or adverse remarks given by the respective auditors in their reports under the Order.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Tejas Parikh
Partner
ICAI Membership No: 123215
UDIN: 25123215BMMMES6587
Place: Mumbai
Date: 18 August 2025

Annexure 'A' to the Independent Auditor's Report on the Consolidated Financial Statements of Augmont Enterprises Limited (formerly Augmont Enterprises Private Limited) for the year ended 31 March 2025

(Referred to in paragraph 18.7 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date).

Report on the Internal Financial Controls with reference to the aforesaid Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

In conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended 31 March 2025, We have audited the internal financial controls with reference to the Consolidated financial statements of Augmont Enterprises Limited (formerly Augmont Enterprises Private Limited) ("the Holding Company") and its subsidiaries, which are companies incorporated in India (hereinafter referred to as "Group") as of that date.

In our opinion, based on verification on test check basis, the Group has in all material respects, adequate internal financial controls with reference to Consolidated Financial Statements in place and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Group considering the essential components of Internal control stated in the Guidance Note on audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. However, the design and operating effectiveness of certain proprietary controls are suggested to be more comprehensive. The enhancement and improvement required in internal financial controls as referred above with reference to Consolidated Financial Statement does not affect our opinion on Consolidated Financial Statement of the company.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to the Consolidated financial statement based on the internal financial control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company and its subsidiaries, which are companies incorporated in India, internal financial controls with reference to the Consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the Consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these Consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the Consolidated financial statements included obtaining an understanding of internal financial controls with reference to the Consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the Consolidated financial statements.

Meaning of Internal Financial Controls with reference to these Consolidated financial statements

A Company's internal financial control with reference to these Consolidated financial statements `is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to these Consolidated financial statements includes those policies and procedures that;

1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to these Consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to these Consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these Consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to these Consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls system with reference to the consolidated financial statements insofar as it relates to four subsidiaries which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

Our opinion is not modified in respect of the above matters.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Tejas Parikh
Partner
ICAI Membership No: 123215
UDIN: 25123215BMMMES6587
Place: Mumbai
Date: 18 August 2025

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Consolidated Balance Sheet as at 31st March 2025

Amount (INR) in millions unless otherwise stated

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
ASSETS				
Non-current assets				
Property, Plant and Equipment	3	220.87	205.24	202.95
Capital Work in Progress	3A	1.32	1.26	0.04
Other Intangible Assets	3B	13.61	23.01	30.06
Right Of Use Assets	3C	17.69	27.21	21.17
Financial assets				
Investments	4	254.38	88.73	202.55
Other financial assets	5	99.10	89.06	30.13
Deferred Tax Assets (Net)	6	22.38	16.53	33.89
Other non-current assets	7	57.45	1.36	2.86
Total Non-current assets		**686.79**	**452.39**	**523.65**
Current Assets				
Inventories	8	2,641.84	579.83	599.34
Financial Assets				
Trade receivables	9	385.14	1,050.77	2,269.89
Cash and cash equivalents	10	1,736.12	1,761.91	708.84
Bank balances other than cash and cash equivalents	11	63.80	449.92	1,328.68
Loans	12	1,048.64	210.42	817.58
Other financial assets	13	431.61	666.90	558.22
Current Tax Assets (Net)	14	72.58	280.42	295.22
Other current assets	15	11,507.40	2,145.51	822.85
Total current assets		**17,887.13**	**7,145.67**	**7,400.61**
Total Assets		**18,573.92**	**7,598.07**	**7,924.27**
EQUITY AND LIABILITIES				
EQUITY				
Equity Share capital	16	45.00	45.00	45.00
Other Equity	17	3,984.59	1,801.01	1,057.19
Non Controlling Interest	36 (M)	117.08	23.21	8.78
Total equity		**4,146.67**	**1,869.22**	**1,110.98**
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
Borrowings	18	46.55	6.45	17.30
Lease liabilities	19	8.74	42.72	16.37
Provisions	20	20.08	16.87	12.07
Deferred Tax Liabilities (Net)	6	-	0.13	0.25
Total Non-current liabilities		**75.37**	**66.18**	**45.98**
Current Liabilities				
Financial Liabilities				
Borrowings	21	168.87	542.19	1,911.57
Lease liabilities	22	9.57	10.81	13.00
Trade payables	23			
-Total outstanding dues to micro enterprise and small enterprise		2.95	6.85	23.56
-Total outstanding dues to creditors other than micro enterprise and small enterprise		945.34	1,362.06	2,447.32
Other Financial Liabilities	24	1,651.03	1,655.55	1,743.47
Other current liabilities	25	11,387.19	2,074.09	625.63
Provisions	26	0.47	0.38	0.28
Current Tax Liabilities (Net)	14	186.46	10.75	2.48
Total current liabilities		**14,351.88**	**5,662.68**	**6,767.31**
TOTAL EQUITY AND LIABILITIES		**18,573.92**	**7,598.07**	**7,924.27**
Material Accounting policies and key accounting estimates and judgments	1 & 2			
The accompanying notes form an integral part of the consolidated financial statements	3 to 43			

As per our report of even date

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration No: 105146W/W-100621

Tejas Parikh
Partner
ICAI Membership No: 123215

Place: Mumbai
Date: 18/08/2025

For and on behalf of the Board of Directors
Augmont Enterprises Limited
(formerly known as Augmont Enterprises Private Limited)

Mahendrakumar Nemichand Bafna	**Ketan Bhavarlal Kothari**	**Sunny Parekh**
Director	Director	Company Secretary
DIN NO. 00328300	**DIN NO. 00230725**	
Place: Mumbai	Place: Mumbai	Place: Mumbai
Date:	Date:	Date:

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Consolidated Statement of Profit and Loss for the Year Ended 31st March 2025

Amount (INR) in millions unless otherwise stated

Particulars	Note No.	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
INCOME			
Revenue From Operations	27	6,62,307.79	3,49,214.93
Other Income	28	212.70	274.03
Total Income		**6,62,520.50**	**3,49,488.96**
EXPENSES			
Cost Of Materials Consumed	29	1,89,480.77	95,779.14
Purchases of Stock In Trade	30	4,68,497.85	2,51,322.99
Changes In Inventories of Finished goods & Stock in Trade	31	10.49	70.41
Employee Benefits Expenses	32	239.72	206.91
Finance Costs	33	119.37	185.52
Depreciation & amortization expense	3,3B & 3C	81.44	84.24
Other Expenses	34	1,038.08	796.29
Total Expenses		**6,59,467.71**	**3,48,445.50**
Profit for the year before Tax		**3,052.78**	**1,043.46**
Tax expense			
Current tax		787.80	272.00
Deferred tax		(6.90)	16.65
Earlier year Tax		(2.86)	(2.37)
Total Tax Expenses		**778.05**	**286.28**
Profit for the year (A)		**2,274.73**	**757.18**
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
Remeasurement of post employment benefit obligation		3.63	2.19
(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.91)	(0.60)
Other comprehensive income for the year, net of tax (B)		**2.71**	**1.59**
Total comprehensive income for the year, net of tax (A+B)		**2,277.45**	**758.77**
Total Comprehensive Income for the period attributable to			
Owners of the parent		2,183.58	734.42
Non- controlling interest		93.87	24.35
Of the Total Comprehensive Income above, profit for the year attributable to:			
Owners of the parent		2,180.99	732.88
Non- controlling interest		93.74	24.30
Of the Total Comprehensive Income above, Other Comprehensive Income for the period attributable to:			
Owners of the parent		2.59	1.54
Non- controlling interest		0.13	0.05
Earnings per equity share of face value of Rs.5 each			
Basic (in Rs.)	35	26.93	9.05
Diluted (in Rs.)		26.93	9.05
Material Accounting policies and key accounting estimates and judgments	1 & 2		
The accompanying notes form an integral part of the consolidated financial statements	3 to 43		

As per our report of even date

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration No: 105146W/W-100621

Tejas Parikh
Partner
ICAI Membership No: 123215

Place: Mumbai
Date: 18/08/2025

For and on behalf of the Board of Directors
Augmont Enterprises Limited
(formerly known as Augmont Enterprises Private Limited)

Mahendrakumar Nemichand Bafna	**Ketan Bhavarlal Kothari**	**Sunny Parekh**
Director	Director	Company Secretary
DIN NO. 00328300	**DIN NO. 00230725**	
Place: Mumbai	Place: Mumbai	Place: Mumbai
Date:	Date:	Date:

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Consolidated Statement of Changes in Equity for the Year Ended 31st March 2025

A. Equity share capital (Refer note 16)

Amount (INR) in millions unless otherwise stated

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Opening Balance	45.00	45.00	45.00
Changes in Equity share capital due to prior period errors	-	-	-
Changes in Equity share capital during the year	-	-	-
Closing Balance	**45.00**	**45.00**	**45.00**

B. Other equity

Particulars	Reserves and Surplus					Total
	Securities Premium	Capital Reserve	Capital Reserve on acquisition*	Share Based Payment Reserve	Retained Earnings	
Balance at April 01, 2022	-				911.22	911.22
Less: Adjustments for business acquired during the year			(199.83)	9.96		(189.87)
Less : Adjustments due to company acquired through Business Combination during the year					(65.02)	(65.02)
Restatement adjustment due to Prior Period Errors					(41.55)	(41.55)
Restated balance as at April 01, 2022	**-**	**-**	**(199.83)**	**9.96**	**804.65**	**614.78**
Add : Profit for the year	-				400.93	400.93
Add : Other comprehensive income					(0.25)	(0.25)
Add: Restated Adjustment for the year					28.47	28.47
Add: Profit of company acquired through Business Combination during the year					2.57	2.57
Add : Other comprehensive income of company acquired through Business Combination during the year					(0.27)	(0.27)
Add : Premium received on issue of securities	3.37				-	3.37
Add : Gain on Bargain Purchase		2.66			-	2.66
Add: Transferred to retained earnings during the year				5.32	-	5.32
Add: Profit of Associate					4.22	4.22
Less: Non Controlling Interest	-				(4.50)	(4.50)
Less: Non Controlling Interest of company acquired through Business Combination during the year	-				(0.10)	(0.10)
Balance at March 31, 2023 (Restated)	**3.37**	**2.66**	**(199.83)**	**15.28**	**1,235.71**	**1,057.19**
Add : Profit for the year	-				757.18	757.18
Add: Share Based Expense for the year				(0.51)		(0.51)
Add : Other comprehensive income					1.59	1.59
Add: Impact of ESOP Reserve	-			(3.46)	3.46	-
Add: Additional stake acquired in subsidiary					9.90	
Less: Non Controlling Interest	-				(24.35)	(24.35)
Balance at March 31, 2024 (Restated)	**3.37**	**2.66**	**(199.83)**	**11.31**	**1,983.49**	**1,801.01**
Add: Transferred to retained earnings during the year				(2.00)		(2.00)
Add : Profit for the year	-				2,274.73	2,274.73
Add : Other comprehensive income					2.71	2.71
Add: Impact of ESOP Reserve					2.00	2.00
Less: Non Controlling Interest					(93.87)	(93.87)
Balance at March 31, 2025	**3.37**	**2.66**	**(199.83)**	**9.31**	**4,169.07**	**3,984.58**

***Refer Note 36 (J) - Capital Reserve on acquisition : Business Combination under Common Control**

As per our report of even date

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration No: 105146W/W-100621

Tejas Parikh
Partner
ICAI Membership No: 123215
Place: Mumbai
Date: 18/08/2025

For and on behaf of the Board of Directors
Augment Enterprises Limited
(formerly known as Augmont Enterprises Private Limited)

Mahendrakumar Nemichand Bafna	**Ketan Bhavarlal Kothari**	**Sunny Parekh**
Director	Director	Company Secretary
DIN NO. 00328300	**DIN NO. 00230725**	
Place: Mumbai	Place: Mumbai	Place: Mumbai
Date:	Date:	Date:

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Consolidated Statement of Cashflow for the Year Ended 31st March 2025

Amount (INR) in millions unless otherwise stated

	Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
A	**Cash Flow from Operating Activities:**		
	Net Profit/(Loss) before tax as per statement of Profit and Loss	3,052.78	1,043.46
	Adjustments for :		
	Interest Expense	119.37	185.52
	Interest Income	(115.27)	(83.90)
	Depreciation and Amortisation Expenses	81.44	84.24
	(Gain)/Loss on fair valuation of Investment	(3.28)	0.19
	(Gain)/Loss on Derivative Financial Instrument	16.36	(1.45)
	(Gain)/Loss on termination of lease	(1.83)	0.10
	(Profit)/Loss on Sale of Shares	(0.49)	(22.32)
	Unwinding of Security Deposit	(0.13)	(0.29)
	Foreign exchange fluctuation	(0.14)	0.14
	Dividend Income Received	(42.88)	(70.40)
	Allowance for expected credit losses	(1.00)	1.59
	Bad debts written off	11.15	0.80
	Share based payment/(contribution) to employees	-	(0.53)
	(Gain)/Loss on sale of property plant and equipment	(3.97)	0.10
	Operating Profit Before Working Capital Changes	**3,112.11**	**1,137.26**
	(Increase) / Decrease in Inventories	(2,062.00)	19.50
	(Increase) / Decrease in Trade Receivables	655.62	1,216.59
	(Increase) / Decrease in Other Financial Assets	206.98	(106.75)
	(Increase) / Decrease in Other Current & Non Current Assets	(9,362.08)	(1,336.17)
	(Increase) / Decrease in Loans	(838.22)	607.16
	Increase / (Decrease) in Trade Payables	(420.62)	(1,101.97)
	Increase/(Decrease) in Other financial liabilities	1.29	(69.62)
	Increase/(Decrease) in Other Current Liability	9,312.63	1,448.08
	Increase / (Decrease) in Long & Short term Provision	5.67	6.16
	Cash generated from operations	**611.37**	**1,820.24**
	Taxes Paid (Net of refund)	(395.11)	(245.71)
	Net Cash flow from operating activities	**216.26**	**1,574.53**
B.	**Cash Flow from Investing Activities:**		
	Payment for Purchase of Property Plant and Equipment	(153.70)	(65.90)
	Proceeds from Disposal Property Plant and Equipment	26.54	0.78
	Rental income from sub-lease	-	6.13
	(Investment in)/ Proceeds from Bank Deposits	353.87	837.97
	(Purchase)/Redemption of Mutual Funds	(43.21)	3.41
	(Purchase)/ Sale of Equity Shares	(111.01)	61.64
	Purchase of Preference Shares	(70.00)	-
	(Investment in) / Redemption of Preference Shares	67.70	76.95
	Dividend Income on Shares	42.88	70.40
	Interest received	114.95	85.72
	Net Cash used in investment activities	**228.04**	**1,077.09**
C.	**Cash Flow from Financing Activities:**		
	Proceeds/(Repayments) in Long Term Borrowings	62.58	(11.98)
	Proceeds/(Repayments) in Short Term Borrowings	(395.80)	(1,368.25)
	Payment of Lease Liability	(15.12)	(18.71)
	Interest Expenses	(121.73)	(199.62)
	Net Cash flow/(used) used in financing activities	**(470.08)**	**(1,598.56)**
	Net increase/(Decrease) in cash and cash equivalents	(25.77)	1,053.06
	Cash and Cash equivalents at the beginning of the year	1,761.91	708.84
	Cash and Cash equivalents at the year end	**1,736.12**	**1,761.91**

Note :
The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'.

AUGMONT ENTERPRISES LIMITED MUMBAI

Lyc & associates llp Chartered Accountants

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Consolidated Statement of Cashflow for the Year Ended 31st March 2025

Amount (INR) in millions unless otherwise stated

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Cash in hand	3.57	2.62
Balances with Bank		
In current account	1,732.56	1,759.28
Total	**1,736.12**	**1,761.91**

Reconciliation of liabilities from financing activities for the year ended 31 March 2025

Particulars	As at 31st March, 2024 (Restated)	Cashflows(Net)	Non cash changes current/Non current classifications	As at 31st March, 2025
Borrowings - Non current (Including current maturities)	11.87	62.58	-	74.45
Borrowings -Current	536.78	(395.80)	-	140.97
Lease Liabilities	53.53	(15.12)	(20.09)	18.31
Total	**602.17**	**(348.34)**	**(20.09)**	**233.74**

Particulars	As at 31st March, 2023 (Restated)	Cashflows(Net)	Non cash changes current/Non current classifications	As at 31st March, 2024
Borrowings - Non current (Includes Current Maturities)	23.85	(11.98)	-	11.87
Borrowings -Current	1,905.02	(1,368.25)	-	536.77
Lease Liabilities	29.37	(18.71)	42.89	53.54
Total	**1,958.23**	**(1,398.95)**	**42.89**	**602.17**

As per our report of even date attached
For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration No: 105146W/W-100621

Tejas Parikh
Partner
ICAI Membership No: 123215

Place: Mumbai
Date: 18/08/2025

For and on behaf of the Board of Directors
Augmont Enterprises Limited
(formerly known as Augmont Enterprises Private Limited)

Mahendrakumar Nemichand Bafna	**Ketan Bhavarlal Kothari**	**Sunny Parekh**
Director	Director	Company Secretary
DIN NO. 00328300	**DIN NO.00230725**	
Place: Mumbai	Place: Mumbai	Place: Mumbai
Date:	Date:	Date:

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Accompanying Notes to the Consolidated Financial Statement for the year ended 31st March 2025

Note 1 : Material Accounting Policies

A Group Overview:

The Consolidated Financial Statements comprise financial statements of "Augmont Enterprises Limited" (formerly known as "Augmont Enterprises Private Limited") ("the Parent Company") and its subsidiaries (collectively referred to as "the Group") for the year ended 31st March, 2025.

The Parent Company is incorporated in India under Companies Act, 1956 on 31st October 2012, and the registered office of the company is located at 201 A/B, 203, 2nd Floor, Trade World D wing, Kamala Mills Compound, S.B Marg, Lower parel, Mumbai 400013.

The principle activities of the group is buying, selling and dealing in of various precious metals like Gold, Silver and Platinum.

The Parent Company has been converted into the public company with a resolution passed in Extraordinary General Meeting held on 5th May 2025.

The Consolidated Financial Statements were approved for issue in accordance with a resolution passed in Board Meeting held on 18th August

B Basis of Preparation and Material Accounting Policies

i Basis of Preparation:

The Consolidated financial statements of the Group have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act as amended including presentation and disclosure requirement of Division II of Schedule III of the Act as amended time to time.

Accordingly, the company has prepared these Consolidated Financial Statements which comprises the Balance sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended March 31, 2025, the Statement of Cash Flows for the year ended March 31, 2025 and Statement of Changes in Equity for the year ended as on that date, and accounting policies and other explanatory information (together hereafter referred to as ' Consolidated Financial statements').

The Consolidated Financial Statements comprises of Augmont Enterprises Limited (formerly known as "Augmont Enterprises Private Limited") and all its subsidiaries, being the entities that it controls. Control is assessed in accordance with the requirement of Ind AS 110 – Consolidated Financial Statements.
The Consolidated Financial Statements for all periods upto and including year ended 31 March 2023 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006 notified under Section 133 of the Companies Act ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) ("previous GAAP").The consolidated financial statements for the year ended 31 March 2024 are the first financial statements prepared by the Group in accordance with Ind AS.

The consolidated financial statements have been prepared on accrual basis under the historical cost convention with the exception of certain financial assets and liabilities (including derivative instruments) which have been measured at fair value as required by relevant Ind AS.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The statement of cash flows have been prepared under indirect method.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transcation between market participants at measurement date.

All the assets and liabilities have been classified as current and non-current as per normal operating cycle of the Group and other criteria set out in as per the guidance set out in Schedule III to the Act. Based on nature of services, the group ascertained its operating cycle as 12 months for the purpose of current and non-current classification of asset and liabilities.

ii Principles of Consolidation

The Consolidated Financial Statements (CFS) comprise the Financial Statements of Augmont Enterprises Limited ("the Company") and its Subsidiaries (herein after referred together as "the Group") and Associates. The CFS of the Group have been prepared in accordance with the Indian Accounting Standards on "Consolidated Financial Statements" (Ind AS 110), "Disclosure of Interest in Other Entities" (Ind AS 112), "Investment in Associates and Joint Ventures" (Ind AS 28) notified under Section 133 of the Companies Act, 2013.

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KKC & associates LLP Chartered Accountants

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Accompanying Notes to the Consolidated Financial Statement for the year ended 31st March 2025

a) Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which controls commences until the date on which control ceases.

b) Non Controlling Interest

Non-controlling interest in the net assets of the consolidated subsidiaries consists of:

(a) The amount of equity attributable to non-controlling shareholders at the date on which the investments in the subsidiary companies were made.

(b) The non-controlling share of movements in equity since the date the Parent-Subsidiary relationship comes into existence

The total comprehensive income of subsidiaries is attributed to the owners of the Group and to the non-controlling interests even if this results in the noncontrolling interest having deficit balance.

c) Loss of Control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other components of equity. Any interest retained in the former subsidiary is measured at fair value at the date the control is lost. Any resulting gain or loss is recognised in the Consolidated Statement of Profit and Loss.

d) Transaction Eliminated on Consolidation

The financial statements of the Parent Company and its Subsidiaries used in the consolidation procedure are drawn upto the same reporting date, i.e., 31st March 2025.

The financial statements of the Parent Company and its subsidiary companies are combined on a line-by-line basis by adding together of like-items of assets, liabilities, income and expenses, after eliminating material intragroup balances and intra-group transactions and resulting unrealised profits or losses on intra-group transactions. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

iii **a) Business Combinations and Goodwill/ Capital Reserve**

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. Any excess of purchase consideration over the fair value of net identifiable assets is recognized as goodwill. If the net assets acquired exceed the consideration, the difference is recognized as a bargain purchase gain and treated as Capital Reserve. After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For each business combination, the group elects whether to measure the non controlling interests in the acquiree at fair value or at the proportionate share of the acquiree's identifiable net assets. Acquisition-relate costs are expensed as incurred. The interest of non-controlling shareholders is initially measured either at fair value or at the non-controlling interests' proportionate share of the acquiree's identifiable net assets. The choice of measurement is made on an acquisition-by acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity of subsidiaries.

b) Business Combination under Common Control:

Business combinations involving entities that are ultimately controlled by the same part(ies) before and after the business combination are considered as Common control entities and are accounted using the pooling of interest method as follows:

(a) The assets and liabilities of the combining entities are reflected at their carrying amounts

(b) No adjustments are made to reflect the fair values, or recognise new assets or liabilities. Adjustments are made to harmonise accounting policies

(c) The financial information in the financial statements in respect of prior periods is restated as if the business combination has occurred from the beginning of the preceding period in the financial statements, irrespective of the actual date of the combination

The balance of the retained earnings appearing in the financial statements of the transferor is aggregated with the corresponding balance appearing in the financial statements of the transferee or is adjusted against general reserve

The identity of the reserves is preserved and the reserves of the transferor become the reserves of the transferee. The difference if any, between the amounts recorded as share capital plus any additional consideration in the form of cash or other assets and the amount of share capital of the transferor is transferred to capital reserve and is presented separately from other capital reserves.

iv **Use of estimates and judgements**

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Accompanying Notes to the Consolidated Financial Statement for the year ended 31st March 2025

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of consolidated financial statement. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances as on the date of consolidated financial statements. The actual outcome may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

This note provides an overview of the areas where there is a higher degree of judgment or complexity. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation.

Following are the areas involving critical estimates and judgements:
Judgement:
i) Leases (Note 19 & 22)
ii) Evaluation of recoverability of deferred tax assets, and estimation of income tax payable and income tax expense in relation to an uncertain tax position (Note 36 I)
iii) Provisions (Note 20 & 26)
iv) Contingencies (Note 36 C)
Estimates:
i) Accounting for Defined benefit plans (Note 36 B)
ii) Useful lives of property, plant and equipment and intangible assets (Note 3)
iii) Fair value of financial instruments (Note 37 A)
iv) Valuation of inventories (Note 8)

v Functional and presentation currency and Rounding off of the amounts:
The functional and presentation currency of the group is Indian rupees (INR). This consolidated financial statements are presented in Indian rupees and all values are stated in Millions of Rupees except otherwise indicated.

vi Current and non-current classification
The group has classified all its assets and liabilities under current and non-current as required by Ind AS 1- Presentation of Financial Statements. The asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting

All other assets are classified as non-current.
All liabilities are current when:

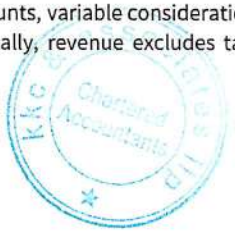
- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.
The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. Deferred tax assets (including Minimum Alternate Tax Credit) and liabilities are always classified as non-current assets and liabilities.

C Revenue Recognition :
i Revenue from sale of goods
Revenue is recognised upon transfer of control of promised goods to customers and there are no longer any unfulfilled obligations in an amount that reflects the consideration which the group expects to receive in exchange for those goods. Revenue from the sale of goods is recognised at the point in time when control is transferred to the customer.

Revenue is measured based on the transaction price, which is the consideration, net of customer incentives, discounts, variable considerations, payments made to customers, other similar charges, as specified in the contract with the customer. Additionally, revenue excludes taxes collected from customers, which are subsequently remitted to governmental authorities.





ii **Revenue from services**

- Revenue from services is recognized pro-rata over the year of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognized net of Goods and service tax.
- Income from services is accounted for on completion of rendition of service and as per terms and conditions of agreement.
- Commission income as a service agent is accounted for on accrual basis and as per the terms of agreement.
- Service fees are accounted for when the financial partner disburses the loan to the identified client.
- Charges on Cancellation of Equated Monthly Installments (EMI) orders are accounted for on accrual basis.

iii **Interest Income:**

Interest is accrued on a time proportion basis , by reference to the principle outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

iv **Dividend Income:**

Dividend income from investments is recognised when right to receive payment is established (provided that it is probable that the economic benefits will flow to the group and the amount of income can be measured reliably).

D **Property Plant and Equipment, Intangible Assets & Depreciation**

Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated at cost less accumulated depreciation and accumulated impairment losses. Freehold land is not depreciated.

Property, Plant and Equipment are stated at cost of acquisition including attributable interest and finance costs, if any, till the date of acquisition/ installation of the assets less accumulated depreciation and accumulated impairment losses, if any. The cost of property, plant and equipment comprises its purchase price/ acquisition cost, net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying property, plant and equipment up to the date the asset is ready for its intended use.

The cost and related accumulated depreciation are eliminated from the financial statements, either on disposal or when no future economic benefits are expected to arise from continued use of the asset and the resultant gain or loss are recognised in the Statement of Profit and Loss as the difference between the sales proceeds and the carrying amount of the asset.

The Group follows Cost Model for measurement of items of Property Plant and Equipment and has not revalued any items of Property Plant and Equipment

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under "Other Non-Current Assets".

Parts of an item having different useful lives and significant value and subsequent expenditure relating to Property, Plant and Equipment is capitalised only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance costs are charged to the Consolidated Statement of Profit and Loss as incurred.

On transition to Ind AS, the Group has opted to continue with the carrying values measured under the previous GAAP as at 1 April 2022 of its Property, Plant and Equipment and use that carrying value as the deemed cost.

Depreciation on PPE is calculated on a written down value using the rates arrived at based on the useful lives prescribed in the Schedule II to the Companies Act, 2013 or the technical life estimated by the management.
Leasehold land, factory building and electrical installation constructed on leased land is amortized on a straight line basis over the period of lease or the useful life of the asset, whichever is lower. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on prospective basis.
In respect of following category of plant and machineries based on technical estimates and justifications, irrespective of the number of hours the plant and machinery has been operated the life as per management is as follows:

Land- Lease hold - 65 Years
Factory Building - 30 Years
Plant & Machinery -15 Years
Furniture & fixtures- 10 Years
Office Equipments- 5 Years
Electrical Installations - 5 Years

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Computers - 3 Years
Vehicles- 8 Years
Motor cycle - 10 Years
Motor car - 8 Years
Leasehold Improvements - Over lease period
In respect of additions to /deletions from the PPE, depreciation is calculated on pro-rata basis with reference to the month of addition/deletion of the assets. The group reviews the residual value, useful lives and depreciation method annually and, if expectations differ from previous estimates, the change is accounted for as a change in accounting estimate on a prospective basis.
During the year the Ideal Fiscal Services Limited (subsidiary) has changed method of depreciation from SLM to WDV prospectively and additional depreciation due to change of method amounting to Rs. 2,86,103/- is charged to profit and loss account.

Intangible Assets
Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the Group and the cost of the asset can be measured reliably. Intangible assets are stated at original cost net of tax/duty credits availed, if any, less accumulated amortisation and cumulative impairment. Administrative and other general overhead expenses that are specifically attributable to acquisition of intangible assets are allocated and capitalised as a part of the cost of the intangible assets. Intangible development costs are capitalised as and when technical and commercial feasibility of the asset is demonstrated and future economic benefits are probable. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

The useful lives of intangible assets are assessed as either finite or indefinite. Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period.

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and impairment losses. Amortisation of the asset begins when development is complete, and the asset is available for use.

Amortisation is recognised on a straight-line basis over the useful lives of the asset from the date of capitalisation as below:
'- Computer software 3 years

The estimated useful life and amortisation method is reviewed at the end of each reporting period and the effect of any changes in estimate is accounted for prospectively.

Intangible assets are derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount and recognised in the Consolidated Statement of Profit and Loss.
On transition to Ind AS, the Group has opted to continue with the carrying values measured under the previous GAAP as at 1 April 2022 of its Intangible Assets and used that carrying value as the deemed cost.

E Borrowing costs
Borrowing costs, general or specific, that are directly attributable to the acquisition or construction of qualifying assets is capitalised as part of such assets. A qualifying asset is one that necessarily takes substantial period to get ready for intended use. All other borrowing costs are charged to the consolidated Statement of Profit and Loss.
The Group determines the amount of borrowing costs eligible for capitalisation as the actual borrowing costs incurred on that borrowing during the year less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Group borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalisation are determined by applying a capitalisation rate to the expenditures on that asset.
Borrowing cost includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the finance cost.

F Impairment
i Impairment of Non Financial Assets :
At the end of each reporting period, the group reviews the carrying amounts of non financial assets (other than inventories, contract asset and deferred tax assets) to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amountof the assets is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

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Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the consolidated statement of profit and loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash generating unit) in prior years. A reversal of impairment loss is recognised immediately in the consolidated statement of profit and loss.

ii Impairment of Financial Assets

In accordance with Ind AS 109, the Group applies the expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets and credit risk exposures, other than those measured at Fair Value Through Profit and Loss (FVTPL).

The Group follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. Simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the group in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR (or historical default rates). At every reporting date these historical default rates are reviewed and changes in the forward-looking estimates are analysed. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/ expense in the Consolidated Statement of Profit and Loss.

G Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i Financial Assets

(a) Initial Recognition

Financial assets are recognised when an entity becomes a party to the contractual provisions of the instrument

Financial assets are initially recognised at fair value. Transaction costs that are directly attributable to financial assets and liabilities [other than financial assets and liabilities measured at fair value through profit and loss (FVTPL)] are added to or deducted from the fair value of the financial assets or liabilities, as appropriate on initial recognition. Transaction costs directly attributable to acquisition of financial assets or liabilities measured at FVTPL are recognised immediately in the consolidated statement of profit and loss.

In the case of financial assets, not recorded at fair value through profit or loss (FVPL), financial assets are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the group commits to purchase or sell the asset.

On initial recognition, a financial asset is classified as measured at:
— amortised cost; or
— FVTPL
— Fair Value through Other Comprehensice Income (FVTOCI)

(b) Effective interest rate method

The effective interest rate method is a method of calculating the amortised cost of a debt instrument and allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

(c) Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

(d) Financial Assets at Amortised Cost

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Financial assets are subsequently measured at amortised cost, using the effective interest rate ("EIR") method less impairment, if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the EIR method (amortization of EIR). Impairment gains or losses arising on these assets are recognised in the Consolidated Statement of Profit and Loss.

(e) Financial Assets Measured at Fair Value Through Other Comprehensive Income (FVTOCI)

Financial assets, except trade receivables and contract assets that are measured at transaction price, are measured at fair value through OCI if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in the Consolidated Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to consolidated Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

On transition to Ind AS, the Group has opted to continue with the carrying values measured under the previous GAAP as at 1 April 2022 of its equity investments in subsidiaries and used that carrying value as the deemed cost of these investments on the date of transition i.e. 1 April 2022.

(f) Financial assets measured at Fair Value Through Profit or Loss (FVTPL)

Financial asset which is not classified in the above categories are measured at FVTPL. Financial assets are reclassified subsequent to their recognition, if the Group changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date which is the first day of immediately next reporting period following the changes in business model in accordance with principles laid down under Ind AS 109 – Financial Instruments.

On transition to Ind AS, the Group has opted to continue with the carrying values measured under the previous GAAP as at 1 April 2022 of its equity investments in subsidiaries and used that carrying value as the deemed cost of these investments on the date of transition i.e. 1 April 2022.

(g) Other Equity Investments

All other equity investments are measured at fair value, with value changes recognised in Consolidated Statement of Profit and Loss. However, dividend on such equity investments are recognised in Consolidated Statement of Profit and loss when the Group's right to receive payment is established.

(h) Derecognition of financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party, or it neither transfers or retains substantially all of the risks and reqards of ownership and it does not retain control of the financial asset and the Group recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

The Parent Company holding in Gold ETFs is classified as financial asset under Ind AS 32 and Ind AS 109 since the Parent Company has a contractual right to either settle the ETF units on net cash basis or by delivering physical units of equivalent gold. These are measured at fair value through profit and loss account under Ind AS 109 based on the classification and measurement criteria.
Purchase and sales of these units are presented on net basis under "Purchase of Stock-in-Trade / COGS" in the Consolidated Statement of Profit and Loss

ii Equity Instruments and Financial Liabilities

Financial liabilities and equity instruments issued by the Group are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

(a) Equity Instruments

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An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities. Equity instruments which are issued for cash are recorded at the proceeds received, net of direct issue costs. Equity instruments which are issued for consideration other than cash are recorded at fair value of the equity instrument.
Repurchase of the Parent Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognized in Consolidated Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Parent Company's own equity instruments.

(b) Classification as debt or equity

Debt and equity instruments issued by a Group are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

(c) Financial Liabilities

Initial Recognition

Financial liabilities are classified, at initial recognition, as financial liabilities at Amortised cost or 'FVTPL'. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent Measurement

The measurement of financial liabilities depends on their classification, as described below

Financial liabilities at FVTPL

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the Consolidated Statement of Profit and Loss. For liabilities designated as FVTPL, fair value gains/losses attributable to changes in own credit risk are recognised in OCI.

Financial liabilities at amortised cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the Consolidated Statement of Profit and Loss.
Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Consolidated Statement of Profit and Loss.

De-recognition of Financial Liabilities

Financial liabilities are de-recognised when the obligation specified in the contract is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognised in the Consolidated Statement of Profit and Loss.

iii **Offsetting Financial Instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the Consolidated Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis to realise the assets and settle the liabilities simultaneously.

iv **Derivative Financial Instrument and Hedge accounting**

Group uses derivative financial instruments, such as forward currency contracts to mitigate its foreign currency fluctuation risks. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value at each reporting date. Gain or loss arising from changes in the fair value of heading instrument is recognized in the Consolidated Statement of Profit and Loss.
Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.
On derecognition of hedged item, the unamortized fair value, of the hedging instrument adjusted to the hedged items is recognized in the Consolidated Statement of Profit and Loss.

a) Derivative financial instruments:

Derivative instruments not designated as Fair value hedges: The Group enters into a variety of derivative financial instruments to manage its exposure to foreign exchange rate risks, including foreign exchange forward contracts, future contracts and Options. Derivatives are initially recognised at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The resulting gain or loss is recognised in the consolidated statement of profit and loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedging relationship and the nature of the hedged item.

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b) Hedge Accounting:

The Group designates certain hedging instruments as fair value hedges.

Fair Value Hedge:

The Group has adopted fair value hedge for the derivative contracts entered into and designated derivative contracts or non derivative financial liabilities as instruments to mitigate the risk of change in fair value of hedged item due to movement in interest rates, foreign exchange rates and commodity prices. Changes in the fair value of hedging instruments and hedged items that are designated and qualify as fair value hedges are recorded in the Consolidated Statement of Profit and Loss with an adjustment to the carrying value of the hedged item. Hedge accounting is discontinued when the Group revokes the hedge relationship, the hedging instrument or hedged item expires or is sold, terminated, or exercised or no longer meets the criteria for hedge accounting. The Group designates derivative contracts as hedging instruments to mitigate the risk of change in fair value of hedged item i.e. fixed gold inventory due to movement in gold prices.

H Investment in Associates and Joint Ventures

The Group has accounted for its investments in associates and joint venture at cost less impairment loss (if any). The investments in preference shares with the right of surplus assets which are in nature of equity in accordance with Ind AS 32 are treated as separate category of investment and measured at FVTOCI.

I Measurement of Fair Values:

The Group measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

•In the principal market for the asset or liability or;

•In the absence of a principal market, in the most advantageous market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 — inputs that are unobservable for the asset or liability

J Inventories

Inventories are valued as follows:

i Finished Goods are valued at lower of cost or net realisable value. Cost of finished goods and work in progress are valued at standard cost which approximates actual cost.

ii Raw Materials and traded goods are valued at lower of cost or net realisable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on a FIFO basis. Cost of raw materials and traded goods comprises of cost of purchase and other cost in bringing the inventory to their present location and condition.

Cost comprises all costs of purchase including duties and taxes (other than those subsequently recoverable by the group), freight inwards and other expenditure directly attributable to acquisition. Work-in-progress and finished goods include appropriate proportion of overheads.

Net realisable value represents the estimated selling price for inventories less costs necessary to make the sale.

iii Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

K Employee Benefits

Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave, compensated absences, post-retirement medical benefits and other terminal benefits.

i Short-term Benefits

Short-term employee benefits such as salaries, wages, performance incentives etc. including non-monetary benefits that are expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled at the undiscounted amounts in the Consolidated Statement of Profit and Loss of the period in which the related service is rendered. Expenses on non-accumulating compensated absences is recognised in the period in which the absences occur. The liabilities are presented as current employee benefit obligations in the Consolidated balance sheet.

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ii **Post Employment Benefit**

(a) Defined Contribution Plan

Under a defined contribution plan, the Group's only obligation is to pay a fixed amount with no obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits. The related actuarial and investment risks fall on the employee.Contributions to defined contribution schemes such as provident fund, employees' state insurance, labour welfare are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. The above benefits are classified as Defined Contribution Schemes as the Group has no further obligations beyond the monthly contributions.

(b) Defined Benefit Plan

The Group also provides for gratuity which is based on present value of defined benefit obligation, the liabilities of which is determined based on valuations, as at the consolidated balance sheet date, made by an independent actuary using the projected unit credit method. The gratuity liability of the group is unfunded. Re-measurement, comprising of actuarial gains and losses, in respect of gratuity are recognised in the OCI, in the period in which they occur. Re-measurement recognised in OCI are not reclassified to the Consolidated Statement of Profit and Loss in subsequent periods. Past service cost is recognised in the Consolidated Statement of Profit and Loss in the year of plan amendment or curtailment. The classification of the Group's obligation into current and non-current is as per the actuarial valuation report.

L **Accounting for Taxation of Income**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Income tax is recognised as an expense or income in the Consolidated Statement of Profit and Loss, except to the extent it relates to items directly recognised in equity or in OCI.

i **Current taxes**

The tax currently payable is based on taxable profit for the year. Current income tax is recognised based on the estimated tax liability (taxable profit) computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.Taxable profit differs from 'profit before tax' as reported in the Consolidated Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

ii **Deferred taxes**

Deferred tax is determined by applying the Balance Sheet approach. Deferred tax assets and liabilities are recognised for all deductible temporary differences between the financial statements' carrying amount of existing assets and liabilities and their respective tax base. Deferred tax assets and liabilities are measured using the enacted tax rates or tax rates that are substantively enacted at the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment date. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Such assets are reviewed at each Balance Sheet date to reassess realisation and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in Other Comprehensive Income or directly in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

M **Foreign Currency Transactions**

i Foreign currency transactions are initially recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. However, for practical reasons, the Group uses a monthly average rate if the average rate approximate the actual rate at the date of the transactions.

ii Monetary assets and liabilities denominated in foreign currencies are reported using the closing rate at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

iii Exchange differences arising on settlement/ restatement of short-term foreign currency monetary assets and liabilities of the Group are recognised as income or expense in the Consolidated Statement of Profit and Loss except those arising from investment in Non Integral operations.

N Provisions and Contingent Liabilities:

i Provisions: A provision is recognised when the Group has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation,:in respect of which a reliable estimate can be made.
The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value those cash flows (when the effect of time value of money is material).,

ii Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group. A contingent liability also arises, in rare cases, where a liability cannot be recognised because it cannot be measured reliably.

iii Contingent assets are disclosed in the financial statements when the economic benefits is probable or inflow becomes virtually certain.

O Events after reporting period

Events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the consolidated financial statements are approved by the Board of Directors in case of a Parent company, and, by the corresponding approving authority in case of any other entity for issue. Two types of events can be identified:
i) those that provide evidence of conditions that existed at the end of the
reporting period (adjusting events after the reporting period); and
ii)those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).
The Group adjusts the amounts recognised in its consolidated financial statements to reflect adjusting events after the reporting period.
The Group does not adjust the amounts recognised in its consolidated financial statements to reflect non-adjusting events after the reporting period.

P Leases

The Group assesses whether a contract contains a lease, at the inception of the contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether (i) the contract involves the use of identified asset; (ii) the Group has substantially all of the economic benefits from the use of the asset through the period of lease and (iii) the Group has right to direct the use of the asset.

As a Lessee
As per Ind AS 116 – Leases As a lessee, the Group generally recognises for all leases a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Group.
As a general rule, the Group separates non-lease components, such as services from lease payments.
Lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, taking into account the incremental borrowing rate.
Lease payments are discounted using the interest rate implicit in the lease contracts if that rate can be determined from the lease contracts. If the discount rate cannot be readily determined, which is generally the case for leases in the group, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.
A right-of-use asset is generally recognized at the same amount as the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received. After capitalization at commencement date, whereby the right-of-use asset is measured at cost i.e. right-of-use asset at cost less accumulated depreciation and cumulative impairment, if any, the right-of-use asset is generally depreciated over the lease term using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability. Lease payments are allocated between principal and finance cost. The finance cost is charged to consolidated profit and loss account over the lease period so as to produce a constant periodic rate of interest on the remaining balance of liability for each period.

The Group exercises the exemption for lease arrangements with a maximum term of 12 months (short term leases) and low-value assets. Payments associated with such short-term leases and low-value assets are recognised as an expense in Consolidated Statement of Profit and Loss. Variable lease payments that depend on usage and/ or other variable conditions are recognised in the Consolidated Statement of Profit and Loss in the period in which the conditions that trigger those payments occur.

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Q Earnings Per Share

Basic earnings per share is computed by dividing the consoldiated net profit or loss for the period attributable to the equity shareholders of the Group by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share is computed by dividing the consoldiated net profit or loss for the period attributable to the equity shareholders of the Group and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares).

R Cash and Cash Equivalents:

Cash and cash equivalents comprise of cash on hand and cash at banks including fixed deposit/ highly liquid investments with original maturity period of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

S Cash Flow Statements:

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flow from operating, investing and financing activities of group is segregated.

T Segments reporting

Operating segments are reported in the manner consistent with the internal reporting to the chief operating decision maker (CODM). The accounting policies adopted for segment reporting are in line with the accounting policies of the Group. The business of the Group falls within a single line of business i.e. manufacturing and trading of Gold, Silver,etc. All other activities of the Group around its main business. Hence no separate reportable primary segment.

U Employee stock compensation cost

Employees (including senior executives) of the Subsidiary Company ('Augmont Goldtech Private Limited (Formerly Known As Augmont Precious Metals Private Limited') receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions). The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model. Further details are given in Note 39.

That cost is recognised, together with a corresponding increase in share options outstanding account in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense.

The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Subsidiary Company's best estimate of the number of equity instruments that will ultimately vest. The expense or credit in the statement of profit and loss for a period represents the movement in cumulative expense recognised as at the beginning and end of that period and is recognised in employee benefits expense.

The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

Note 2: FIRST TIME ADOPTION OF IND AS

These Consoldiated financial statement includes Group's first financial statements prepared in accordance with Ind AS.

The accounting policies set out above have been applied in preparing the consoldiated financial statements for the year ended March 31, 2024, the comparative information presented in these consoldiated financial statements for the year ended March 31, 2023 and in the preparation of an opening Ind AS balance sheet as at April 1, 2022 (The Group's date of transition). In preparing its opening Ind AS balance sheet, the Group has adjusted the amounts reported previously in consoldiated financial statements prepared in accordance with accounting standards notified under Companies(Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP).An explanation of how the transition from previous GAAP to Ind AS has affected the Group's financial position, financial performance and cash flows is set out in the following notes :

Exemptions and exceptions availed

i Ind-AS optional exemptions :

Ind AS 101 allows first time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Group has applied the following exemptions:

a) Deemed cost

Ind AS 101 permits a first time adopter to elect to fair value of its property, plant and equipment as recognised in consoldiated financial statements as at the date of transition to Ind AS, measured as per previous GAAP and use that as its deemed cost as at the date of transition or apply principles of Ind AS retrospectively. Ind AS 101 also permits the first time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the consoldiated financial statements as at the date of transition to Ind AS. This exemption can be also used for intangible assets covered by Ind-AS 38.

b) For financial instruments, wherein fair market values are not available (viz. interest free and below market rate security deposits or loans) the Group has elected to adopt fair value recognition prospectively to transactions entered after the date of transition.

ii **Ind AS mandatory exceptions :**

a) Estimates

An entity estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates at April 1, 2022 are consistent with the estimates as at the same date made in conformity with previous GAAP.

b) Derecognition of financial assets and financial liabilities

Ind AS 101 requires a first time adopter to apply the derecognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. Accordingly, the Group has applied the derecognition requirement for financial assets and financial liabilities in Ind AS 109 prospectively for transactions occurring on or after date of transition to Ind AS.

c) Classification of financial assets and liabilities

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of facts and circumstances that exist on the date of transition to Ind AS. Accordingly, the Group has applied the above requirement prospectively. Ind AS 101 requires an entity to assess classification of financial assets on the basis of facts and circumstances existing as on the date of transition. Further, the standard permits measurement of financial assets accounted at amortised cost based on facts and circumstances existing at the date of transition if retrospective application is impracticable. Accordingly, the Group has determined the classification of financial assets based on facts and circumstances that exist on the date of transition. Measurement of financial assets accounted at amortised cost has been done retrospectively except where the same is impracticable.

d) Impairment of financial assets

Ind AS 101 requires an entity to assess and determine the impairment allowance on financial assets as per Ind AS 109 using the reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments which were initially recognised and compare that to the credit risk at the date of transition to Ind AS. The Group has applied this exception prospectively.

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Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Notes to consolidated financial statements for the year ended 31st March 2025

Note 3: Property, Plant and Equipment and 3B: Other Intangible Assets

(Amount in Rs. Millions)

Particulars	Gross Block					Depreciation					Net Block	
	As at 1st April 2024 (Restated)	Additions during the year	Deductions during the year	Adjusted during the year	As At 31st March 2025	Upto 31st March 2024 (Restated)	Provided for the year	Deductions during the year	Adjusted during the year	Upto 31st March 2025	As At 31st March 2025	As At 31st March, 2024
Tangible Assets												
Lease hold Land	42.72	-	-	-	42.72	1.22	0.80	-	-	2.02	40.70	41.50
Factory Building	39.08	-	-	-	39.08	6.62	3.30	-	-	9.92	29.16	32.46
Computer Accessories	17.09	3.35	2.72	-	17.72	12.88	3.34	1.82	-	14.40	3.32	4.21
Vehicles	67.06	68.92	15.59	-	120.39	40.33	18.98	14.04	-	45.27	75.12	26.73
Plant & Machinery	67.18	6.06	0.09	-	73.15	25.12	7.41	0.03	-	32.50	40.65	42.06
Office Equipment	11.29	5.01	5.26	-	11.04	4.95	3.32	1.93	-	6.35	4.69	6.33
Furniture & Fixtures	61.50	1.41	25.03	-	37.89	19.74	8.95	9.26	-	19.43	18.45	41.77
Electrical Equipment	13.33	0.91	0.45	-	13.80	3.16	1.87	-	-	5.02	8.77	10.17
Total (A)	**319.26**	**85.67**	**49.14**	**-**	**355.79**	**114.02**	**47.97**	**27.08**	**-**	**134.92**	**220.87**	**205.24**
Intangible Assets												
Other business- commercial rights												
Computer software	69.87	11.90	-	-	81.77	46.86	21.29	-	-	68.15	13.61	23.01
Total (B)	**69.87**	**11.90**	**-**	**-**	**81.77**	**46.86**	**21.29**	**-**	**-**	**68.15**	**13.61**	**23.01**
Total (A + B)	**389.13**	**97.56**	**49.14**	**-**	**437.56**	**160.89**	**69.26**	**27.08**	**-**	**203.07**	**234.48**	**228.24**
Previous Year	**323.96**	**66.56**	**1.39**	**-**	**389.13**	**90.95**	**70.45**	**0.52**	**-**	**160.89**	**228.24**	**233.01**

*Intra-group transfers of property, plant and equipment have been eliminated in the consolidated financial statements in accordance with Ind AS 110. The assets are reflected at their original cost to the Group, net of accumulated depreciation, with no impact on consolidated profit or loss.

Particulars	Gross Block					Depreciation					Net Block	
	As at 1st April 2023 (Restated)	Additions During The Year	Deductions during the year	Adjusted during the year	As At 31st March 2024 (Restated)	Upto 31st March 2023 (Restated)	Provided For The Year	Deductions during the year	Adjusted during the year	As At 31st March 2024 (Restated)	As At 31st March 2024 (Restated)	As At 31st March 2023 (Restated)
Lease hold Land	42.72	-	-	-	42.72	0.61	0.61	-	-	1.22	41.50	42.11
Factory Building	39.02	0.06	-	-	39.08	3.57	3.06	-	-	6.62	32.46	35.45
Computer Accessories	13.09	4.00	-	-	17.09	8.65	4.23	-	-	12.88	4.21	4.45
Vehicles	65.03	2.03	-	-	67.06	29.01	11.32	-	-	40.33	26.73	36.02
Plant & Machinery	58.32	10.23	1.37	-	67.18	16.74	8.88	0.50	-	25.12	42.06	41.58
Office Equipment	6.50	4.81	0.02	-	11.29	2.87	2.10	0.02	-	4.95	6.33	3.62
Furniture & Fixtures	39.65	21.86	-	-	61.50	8.67	11.07	-	-	19.74	41.77	30.98
Electrical Equipment	10.10	3.23	-	-	13.33	1.36	1.80	-	-	3.16	10.17	8.74
Total (A)	**274.43**	**46.22**	**1.39**	**-**	**319.26**	**71.48**	**43.06**	**0.52**	**-**	**114.02**	**205.24**	**202.95**
Intangible Assets												
Computer software	49.53	20.34	-	-	69.87	19.47	27.40	-	-	46.86	23.01	30.06
Total (B)	**49.53**	**20.34**	**-**	**-**	**69.87**	**19.47**	**27.40**	**-**	**-**	**46.86**	**23.01**	**30.06**
Total (A + B)	**323.96**	**66.56**	**1.39**	**-**	**389.13**	**90.95**	**70.45**	**0.52**	**-**	**160.89**	**228.24**	**233.01**
Previous Year	**189.67**	**135.06**	**0.77**	**-**	**323.96**	**36.37**	**42.61**	**0.35**	**17.22**	**90.95**	**233.01**	**127.39**

Particulars	Gross Block						Depreciation							Net Block
	As at 1st April 2022 (Restated)	Opening Gross Block of assets acquired through Business Combination	Additions during the year	Additions of assets acquired through Business Combination during the year	Deductions during the year	As At 31st March 2023 (Restated)	As at 1st April 2022 (Restated)	Provided for the year	Provided for assets acquired through Business Combination during the year	Deductions during the year	Restatement for the FY 2022-23 (Refer Note 36J)	Restatement upto FY 2022 (Refer Note 36J)	Upto 31st March 2023 (Restated)	As At 31st March 2023 (Restated)
Lease hold Land	42.72	-	-	-	-	42.72	0.00	0.61	-	-	-	-	0.61	42.11
Factory Building	36.90	-	2.12	-	-	39.02	0.12	3.36	-	-	(0.01)	0.09	3.57	35.45
Computer Accessories	6.93	2.22	2.05	1.89	-	13.09	3.65	2.60	2.06	-	(0.73)	1.07	8.65	4.45
Vehicles	32.92	-	31.97	0.14	-	65.03	19.51	4.51	0.02	-	(2.22)	7.19	29.01	36.02
Plant & Machinery	28.29	-	30.80	-	0.77	58.32	7.08	4.87	-	0.35	(1.19)	6.34	16.74	41.58
Office Equipment	2.77	0.35	2.56	0.81	-	6.50	1.24	1.07	0.25	-	(0.23)	0.55	2.87	3.62
Furniture & Fixtures	10.60	9.45	12.30	7.30	-	39.65	1.86	2.94	3.19	-	(0.70)	1.38	8.67	30.98
Electrical Equipment	2.25	-	7.85	-	-	10.10	0.33	0.38	-	-	0.19	0.46	1.36	8.74
Total (A)	**163.40**	**12.01**	**89.64**	**10.15**	**0.77**	**274.43**	**33.79**	**20.34**	**5.51**	**0.35**	**(4.89)**	**17.08**	**71.48**	**202.95**
Intangible Assets														
Computer software	2.71	11.54	-	35.27	-	49.53	2.58	0.00	16.75	-	-	0.14	19.47	30.06
Total (B)	**2.71**	**11.54**	**-**	**35.27**	**-**	**49.53**	**2.58**	**0.00**	**16.75**	**-**	**-**	**0.14**	**19.47**	**30.06**
Total (A + B)	**166.11**	**23.56**	**89.64**	**45.42**	**0.77**	**323.96**	**36.37**	**20.34**	**22.26**	**0.35**	**(4.89)**	**17.22**	**90.95**	**233.01**

For 31st March 2025, 31st March 2024 & 1st April 2023, all the title deeds of immovable properties disclosed under Property, Plant and Equipment are held in the name of the Company.

*It includes vehicles registered in the name of the director that are used for commercial purposes, amounting to Rs.1.20 millions (31 March 2024: Rs.1.62 millions; 1st April 2023: Rs. Nil)

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(Amount in Rs. Millions)

Note 3A: Capital Work in Progress

Capital Workin Progress	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Opening balance	1.26	0.04	0.04
Add: Addition during the year	3.80	1.26	-
Less: Capitalisation during the year	3.74	0.04	-
Closing balance	**1.32**	**1.26**	**0.04**

(a) Ageing of capital work-in-progress

(i) Projects in progress	Amounts in capital work-in-progress for				
Particulars	Less than one year	1 – 2 years	2 – 3 years	More than 3 years	Total
As at 31st March, 2025	1.32	-	-	-	**1.32**
As at 31st March, 2024 (Restated)	1.26		-	-	**1.26**
As at 1st April, 2023 (Restated)	0.04	-	-	-	**0.04**

(b) There are no projects where completion is overdue or costs have exceeded the original plan or where activity has been suspended.

Note 3C: Right Of Use Assets

Particulars	ROU Assets*	Total
At 31st March 2022	**27.10**	**27.10**
Additions	8.59	8.59
Less : ROU derecognised on sub lease recognition	7.45	7.45
Depreciation expense	7.07	7.07
Termination	-	-
At 31st March 2023	**21.17**	**21.17**
		-
At 1st April 2023 (Restated)	**21.17**	**21.17**
Additions	40.65	40.65
Less : ROU derecognised on sub lease recognition	20.82	20.82
Depreciation expense	13.79	13.79
Termination	-	-
At 31st March 2024 (Restated)	**27.21**	**27.21**
At 1st April 2024 (Restated)	**27.21**	**27.21**
Additions	26.30	26.30
Less : ROU derecognised on sub lease recognition	-	-
Depreciation expense	12.17	12.17
Termination	23.65	23.65
At 31st March 2025	**17.69**	**17.69**

*The company is using right-of-use assets associated with leased premises and equipments for operating its business activities.

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Note 4: Investments

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Investment in preference shares (Unquoted, fully paid up)			
Investment in Others (carried at Fair value through Profit & Loss)			
Sherisha Technologies Private Limited 7,59,144 (31 March 2024 7,59,144; 31 March 2023 16,43,678) Preference Shares of Rs. 10 each 0.01% Series A Optionally Convertible Redeemable Preference share	76.80	71.51	143.44
Investment in Equity Shares, fully paid up - Unquoted Carried at Fair Value through Profit or Loss (FVTPL)			
Metropolitan Stock Exchange of India Limited (10,00,000 (March 31, 2024: Nil, March 31, 2023: Nil) Equity shares of face value of Rs. 1 each)	7.25	-	-
Vishakha Glass Private Limited (3,33,340 (March 31, 2024: Nil, March 31, 2023: Nil) Equity shares of face value of Rs. 10 each)	100.00	-	-
Investment in Mutual Funds (Quoted) (carried at Fair value through Profit & Loss)			
Aditya Birla Sun Life Liquid Fund 886.151 units (31 March 2024 886.151 units; 31 March 2023 886.151 units)	0.37	0.35	0.32
Axis Capital Builder Fund NIL (31 March 2024 Nil units, 31 March 2023 1,49,990 units)	-	-	2.44
ICICI Prudential Mutual Fund - ESG Fund Growth 99,985.001 units (31 March 2024 99,985.001 units; 31 March 2023 99,985.001 units)	2.06	1.93	1.36
ICICI Prudential Mutual Fund-Business Cycle Fund Growth 1,49,982.501 Units (31 March 2024 1,49,982.501 Units; 31 March 2023 1,49,982.501 Units)	3.34	3.26	2.09
Union Corporate Bond Fund Regular Growth Plan 83,875.757 Units (31 March 2024 83,875.757; 31 March 2023 83,875.757)	1.25	1.18	1.09
Nippon India Ultra Short duration fund 1177.201 Units (31 March 2024 1105.631 units; 31 March 2023 1041.456 units)	1.31	1.23	1.16
DSP Asset Management Mutual Fund (1 Unit (March 31, 2024: Nil, 31 March 2023 Nil Units) of face value of Rs. 1000 each)	0.00	-	-
Dsp Blackrock Mutual Fund - Regular Plan 46,000 Units (31 March 2024 Nil units; 31 March 2023 Nil units)	46.00	-	-
Investment in Quoted Equity Shares (carried at Fair value through Profit & Loss)			
Investment in Equity Instruments			
63 Moons Technologies Limited 12,000 (31 March 2024 12,000; 31 March 2023 12,000) Equity shares of Rs 2 each	9.73	4.58	2.10
Ashoka Buildcon Limited NIL (31 March 2024 Nil; 31 March 2023 6,12,000) Equity shares of Rs 5 each	-	-	45.29
D-Link (India) Limited 11,000 (31 March 2024 11,000; 31 March 2023 11,000) Equity shares of Rs 2 each	4.54	2.99	2.57
Delta Corp Limited (10 (March 31, 2024: 10, March 31, 2023: Nil) Equity shares of face value of Rs. 10 each)	0.00	0.00	-
Jio Financial Services Limited (10 (March 31, 2024: Nil, March 31, 2023: Nil) Equity shares of face value of Rs. 10 each)	0.00	-	-
J.Kumar Infraprojects Limited 2,700 (31 March 2024 2,700; 31 March 2023 2,700) Equity shares of Rs 5 each	1.72	1.70	0.69
Total	**254.38**	**88.73**	**202.55**

Aggregate of non current investments:

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Aggregate amount of quoted investments	70.32	17.21	59.11
Market value of quoted investments	70.32	17.21	59.11
Aggregate amount of unquoted investments	184.05	71.51	143.44

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Note 5: Other financial assets

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Security Deposits	8.18	8.01	6.08
Bank Deposits (maturity more than 12 months from the end of the year)*	90.91	58.67	17.87
Lease Receivable	-	22.39	6.18
Total	**99.10**	**89.06**	**30.13**

*These fixed deposits are marked as lien with various banks.

Note 6: Deferred Tax Assets (Net)

The major component of deferred tax assets as recognized in the financial statement is as follows :

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Opening balance	16.42	33.89	30.42
DTA/DTL for the year	5.96	(17.37)	3.48
Total	**22.38**	**16.53**	**33.89**

* The group follows Indian Accounting Standard (Ind AS-12) "Income Taxes".In view of reasonable certainty as laid down by the Standard not being established, the group has recognized deferred tax assets only to the extent of deferred tax liability as on the balance sheet date.

Note 7: Other non-current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Capital advances	56.03	-	1.50
Payment against dispute*	1.36	1.36	1.36
Prepaid Expense	0.06	-	-
Total	**57.45**	**1.36**	**2.86**

* This payments are made in favour of Income Tax and Goods and Service Tax appeals

Note 8: Inventories
(Valued At Lower of Cost or Net Realisable Value)

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Raw Material	2,163.93	91.44	40.53
Bullion/Jewellery & Doore gold	477.91	488.39	558.81
Total	**2,641.84**	**579.83**	**599.34**

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Amount (INR) in millions unless otherwise stated

Note 9: Trade receivables

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Trade receivables considered goods - Secured			
Unsecured			
Trade receivables considered good	386.05	1,052.67	2,270.37
Trade receivables which have significant increase in credit risk	0.91	0.91	0.75
less : Allowance for Expected Credit Loss	(1.82)	(2.82)	(1.24)
Total	**385.14**	**1,050.77**	**2,269.89**

Ageing for Trade receivables - as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less Than 6 Months	6 month - 1 year	1 - 2 year	2 - 3 year	More than 3 year	
(i) Undisputed Trade receivables — considered good	379.73	6.26	0.07	-	-	**386.05**
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	0.50	0.42	-	**0.91**
Trade Receivables	**379.73**	**6.26**	**0.56**	**0.42**	**-**	**386.96**
Less: Allowance for expected credit loss	(0.91)	-	-	-		**(0.91)**
Less: Allowance for trade receivables which have significant increase in credit risk	-	-	(0.50)	(0.42)		**(0.91)**
Trade Receivables - Total	**378.82**	**6.26**	**0.56**	**0.42**	**-**	**385.14**

Ageing for Trade receivables - as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less Than 6 Months	6 month - 1 year	1 - 2 year	2 - 3 year	More than 3 year	
(i) Undisputed Trade receivables — considered good	1,040.84	0.05	11.79	-	-	**1,052.67**
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	0.91	-	-	-	-	**0.91**
Trade Receivables	**1,041.76**	**0.05**	**11.79**	**-**	**-**	**1,053.59**
Less: Allowance for expected credit loss	(1.91)	-	-	-	-	**(1.91)**
Less: Allowance for trade receivables which have significant increase in credit risk	(0.91)	-	-	-	-	**(0.91)**
Trade Receivables - Total	**1,039.85**	**0.05**	**11.79**	**-**	**-**	**1,050.77**

Ageing for Trade receivables - as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less Than 6 Months	6 month - 1 year	1 - 2 year	2 - 3 year	More than 3 year	
(i) Undisputed Trade receivables — considered good	2,267.64	0.99	1.75	-	-	**2,270.37**
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	0.75	-	-	-	-	**0.75**
Trade Receivables	**2,268.39**	**0.99**	**1.75**	**-**	**-**	**2,271.13**
Less: Allowance for expected credit loss	(0.49)	-	-	-	-	**(0.49)**
Less: Allowance for trade receivables which have significant increase in credit risk	(0.75)	-	-	-	-	**(0.75)**
Trade Receivables - Total	**2,267.90**	**0.99**	**1.75**	**-**	**-**	**2,269.89**

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Amount (INR) in millions unless otherwise stated

Note 10: Cash and cash equivalents

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Balances with Banks			
- Current Account	1,732.56	1,759.28	706.52
Cash in Hand	3.57	2.62	2.32
Total	**1,736.12**	**1,761.91**	**708.84**

Note 11: Bank balances other than cash and cash equivalents

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Bank Deposits for less than 12 months from the end of the year *	63.80	449.92	1,328.68
Total	**63.80**	**449.92**	**1,328.68**

*These bank deposits are marked as lien with various banks

Note 12: Loans

(Unsecured, Considered Good)

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Loans and Advances to Related Parties [Refer Note - 36 (E)]	115.10	193.62	737.74
Loans and Advances to Others	933.53	16.80	79.83
Total	**1,048.64**	**210.42**	**817.58**

Note: Loans are unsecured and repayable on Demand. The said loan are chargeable with interest ranging from 7.5% p.a to 11% p.a.

Note 13: Other financial assets

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Security Deposits	2.01	3.55	0.03
Margin Money with Related Party [Refer Note - 36 (E)]	208.18	255.40	243.61
Margin Money with Others	105.36	287.62	257.28
Derivative Financial Assets	10.74	14.32	8.40
Interest Receivable	28.74	40.74	36.19
Loans & Advance to Staff	4.52	3.42	2.08
Gold ETF	66.15	12.67	9.60
Receivable as service agent	5.84	3.04	-
Lease Receivable	-	46.15	1.04
Other receivable	0.07	-	-
Total	**431.61**	**666.90**	**558.22**

Note 14: Current Tax Assets (Net)

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Income Tax Refund Receivable	-	161.61	141.34
Taxes Paid	452.48	330.66	302.78
Less : Provision for Tax	(379.90)	(211.85)	(148.90)
Total	**72.58**	**280.42**	**295.22**

Note 15: Other current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Interest Accured	1.40	1.30	15.17
Balances with Statutory/Government Authorities	196.59	339.04	344.21
Unamortized Expenditure	-	-	15.52
Prepaid Expense	12.10	9.51	7.23
Deposit against Investment	-	33.00	16.50
Unbilled Revenue	45.71	201.14	182.18
Other receivable	22.25	54.75	37.35
MEIS license in Hand	7.36	4.61	110.40
Advance for goods	11,220.02	1,472.48	89.52
Advance for Services	1.96	29.68	4.78
Total	**11,507.40**	**2,145.51**	**822.85**

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Note 16: Equity Share capital

a. Details of Authorised, Issued and Subscribed Share Capital

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Authorised Capital			
90,00,000 (31 March 2024 45,00,000; 1 April 2023 45,00,000) Equity Share of Rs.5/- (31 March 2024 Rs.10/-; 1 April 2023 Rs.10) each	45.00	45.00	45.00
20,00,000 (31 March 2024 20,00,000; 1 April 2023 20,00,000) Non-Cumulative Optionally Convertible Preference shares of Rs.1,000/- each	2,000.00	2,000.00	2,000.00
Total	**2,045.00**	**2,045.00**	**2,045.00**
Issued ,Subscribed and Paid up Capital			
90,00,000 (31 March 2024 45,00,000; 1 April 2023 45,00,000) Equity Share of Rs.5/- (31 March 2024 Rs.10/-; 1 April 2023 Rs.10) each fully paid up	45.00	45.00	45.00
Total	**45.00**	**45.00**	**45.00**

b. Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having a par value of Rs. 5 per share. Each holder of equity share is entitled to one vote per share.
In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of Shareholders holding more than 5 % shareholding

Name of Shareholder	As at 31st March, 2025		As at 31st March, 2024 (Restated)		As at 1st April, 2023 (Restated)	
	No of Equity shares held	Percentage	No of Equity shares held	Percentage	No of Equity shares held	Percentage
Equity Shares of Rs.5/- (PY Rs.10/-) each						
Dimpal V Kothari	15,00,000.00	16.67%	7,50,000.00	16.67%	7,50,000.00	16.67%
Dimple M Kothari	30,00,000.00	33.33%	15,00,000.00	33.33%	15,00,000.00	33.33%
Vivek Kothari	15,00,000.00	16.67%	7,50,000.00	16.67%	7,50,000.00	16.67%
Namita Kothari	30,00,000.00	33.33%	15,00,000.00	33.33%	15,00,000.00	33.33%
Total	**90,00,000.00**	**100.00%**	**45,00,000.00**	**100.00%**	**45,00,000.00**	**100.00%**
Preference shares of Rs.1000/- each						
Ashok Mohnlal Shah	7,50,000.00	50.00%	7,50,000.00	50.00%		
Jawaharlal Mohanlal Shah	7,50,000.00	50.00%	7,50,000.00	50.00%		
Teesta Retail Private Limited					15,00,000.00	100.00%
Total	**15,00,000.00**	**100.00%**	**15,00,000.00**	**100.00%**	**15,00,000.00**	**100.00%**

d. Reconciliation of number of equity shares

Particulars	As at		As at		As at	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	45,00,000.00	45.00	45,00,000.00	45.00	45,00,000.00	45.00
Shares Issued during the year	-	-	-	-	-	-
Shares Split during the year	45,00,000.00	-	-	-	-	-
Shares outstanding at the end of the year	90,00,000.00	**45.00**	45,00,000.00	**45.00**	45,00,000.00	**45.00**

e. Reconciliation of number of preference shares

Particulars	As at		As at		As at	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	15,00,000.00	1,500.00	15,00,000.00	1,500.00	15,00,000.00	1,500.00
Shares Issued during the year	-	-	-	-	-	-
Shares outstanding at the end of the year	**15,00,000.00**	**1,500.00**	**15,00,000.00**	**1,500.00**	**15,00,000.00**	**1,500.00**

During the year, the Company undertook a share split whereby each equity share of ₹10 was split into 2 equity shares of ₹5 each, effective from 5th February 2025. Consequently, the number of equity shares increased from 45,00,000 to 90,00,000.In accordance with Ind AS 33 – Earnings Per Share, the basic and diluted EPS for all periods presented have been retrospectively adjusted to reflect the change in the number of shares due to the share split.

g. Details of Promoter Shareholding

Name of the Promoter	As at 31st March, 2025		Percentage change during the period	As at 31st March, 2024 (Restated)		Percentage change during the period	As at 1st April, 2023 (Restated)		Percentage change during the period
	No. of Shares	Percentage		No. of Shares	Percentage		No. of Shares	Percentage	
Namita Ketan Kothari	30,00,000.00	33%	0%	15,00,000.00	33%	0%	15,00,000.00	33%	0%
Dimple Mukesh Kothari	30,00,000.00	33%	0%	15,00,000.00	33%	0%	15,00,000.00	33%	0%
Vivek Prithviraj Kothari	15,00,000.00	17%	0%	7,50,000.00	17%	0%	7,50,000.00	17%	0%
Dimpal Vivek Kothari	15,00,000.00	17%	0%	7,50,000.00	17%	0%	7,50,000.00	17%	0%
Total	**90,00,000.00**	**100%**	**0%**	**45,00,000.00**	**100%**	**0%**	**45,00,000.00**	**100%**	**0%**

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Note 17: Other Equity

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
I. Capital Reserve			
Opening balance	2.66	2.66	-
Add : Gain on Bargain Purchase	-	-	2.66
Total	**2.66**	**2.66**	**2.66**
II. Securities premium reserve			
Opening balance	3.37	3.37	-
Add : Premium received on issue of securities	-	-	3.37
Less : Share issue expenses	-	-	-
Total	**3.37**	**3.37**	**3.37**
IV. Share Based Payment Reserve			
Opening balance	11.31	15.28	9.96
Add: Expense for the year	0.00	(0.51)	-
Add: Transferred to retained earnings during the year	(2.00)	(3.46)	5.32
Total	**9.32**	**11.31**	**15.28**
V. Capital Reserve on common control acquisition (Refer Note No 36 (J))	**(199.83)**	**(199.83)**	**(199.83)**
VI. Retained earnings			
Opening balance	1,983.49	1,235.71	911.22
Less : Adjustments due to company acquired through Business Combination during the year	-	-	(65.02)
Less : Restatement Adjustments	-	-	(41.55)
Restated balances as on 1st April	**1,983.49**	**1,235.71**	**804.65**
Add : Profit for the year	2,274.73	757.18	400.93
Add : Other comprehensive income	2.71	1.59	(0.25)
Add: Restated Adjustment for the year			28.47
Add: Profit of company acquired through Business Combination during the year			2.57
Add : Other comprehensive income of company acquired through Business Combination during the year			(0.27)
Add: Additional stake acquired in subsidiary		9.90	-
Add: Profit of Associate	-	-	4.22
Add: Impact of ESOP Reserve	2.00	3.46	-
Less: Non Controlling Interest	(93.87)	(24.35)	(4.50)
Less: Non Controlling Interest of company acquired through Business Combination during the year			(0.10)
Total	**4,169.07**	**1,983.49**	**1,235.71**
Total Other Equity	**3,984.59**	**1,801.01**	**1,057.19**

Nature and purpose of reserve

a. Capital reserve

This reserve is created due to gain on bargain purchase

a(i). Capital Reserve on acquisition

Refer note 1 - B (iii) Capital Reserve on acquisition : Business Combination under Common Control

b. Securities premium reserve

The securities premium reserve is used to record the premium received on issue of shares. The reserve can be utilised only for limited purpose such as issuance of bonus shares in accordance with provision of the Companies Act, 2013.

c. Retained earnings

Retained earnings represents surplus / accumulated earnings of the Group and are available for distribution to shareholders.

d. Share Based Payment Reserve

The share options outstanding account is used to recognise the grant date fair value of options issued to employees under Employee stock option plan. This Reserve is transferred to Securities Premium or Retained Earnings on exercise or lapse of vested options.

e. Other comprehensive Income

OCI reserve represents the balance in equity for the items accounted in other comprehensive income. OCI is classified into
(i) The items that will not be classified to profit and loss
(ii) The items that will be reclassified to profit and loss

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Note 18: Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
SECURED			
Loan from Banks			
Vehicle Loan	74.45	11.87	23.85
Less: Current maturities of Long Term Debt	(27.90)	(5.42)	(6.55)
Total	**46.55**	**6.45**	**17.30**

Note:- Vehicle Loans are financed by the banks and financial institutions from May 2023 to October 2024, repayable in 36 installments upto February, 2026 to September, 2027 with interest ranging from 9.00 % to 12.50%.The said loans are secured by the respective car financed and under director's guarantee.

Note 19: Lease liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Lease Liabilities	18.31	53.53	29.37
Less: Current Liabilities	(9.57)	(10.81)	(13.00)
Total	**8.74**	**42.72**	**16.37**

Note 6: Deferred Tax Liabilities (Net)

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Opening	-	0.25	0.27
(DTA)/DTL for the year		(0.11)	(0.02)
Excess of net block of Fixed Assets as per books of accounts over net block for tax purpose	**-**	**0.13**	**0.25**

Note 20: Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Provision for Gratuity	20.08	16.87	12.07
Total	**20.08**	**16.87**	**12.07**

Note 21: Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Secured			
Current maturities of long-term debt	27.90	5.42	6.55
Loans Repayable on Demand from Banks	-	364.36	1,142.28
Unsecured	-	-	-
Inter corporate borrowing	-	-	-
- From Related Party [Refer Note - 36 (E)]	-	37.15	637.66
- From others	140.97	135.28	125.08
Total	**168.87**	**542.19**	**1,911.57**

Note: 1. Inter - Corporate borrowing are unsecured and repayable on Demand. The said loan are chargable with interest ranging from 7.5%p.a to 11%p.a
2. Unsecured loan from Holding Company is repayable on demand and its carries the interest rate of 9% p.a.

Note 22: Lease liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Lease Liabilities	9.57	10.81	13.00
Total	**9.57**	**10.81**	**13.00**

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Note 23: Trade payables

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Trade Payables *			
Total outstanding dues of micro enterprise small enterprises;	2.95	6.85	23.56
Total outstanding dues of creditors other than micro enterprises and small enterprises.	945.34	1,362.06	2,447.32
Total	**948.29**	**1,368.91**	**2,470.88**

Ageing of Trade Payable as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
(i) MSME	2.95	-	-	-	**2.95**
(ii) Others	944.04	0.01	0.62	0.67	**945.34**
Total	**946.99**	**0.01**	**0.62**	**0.67**	**948.29**

Ageing of Trade Payable as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
(i) MSME	4.64	2.21	-	-	**6.85**
(ii) Others	1,358.34	2.62	-	1.10	**1,362.06**
Total	**1,362.97**	**4.83**	**-**	**1.10**	**1,368.91**

Ageing of Trade Payable as at April 01, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
(i) MSME	23.52	0.04	-	-	**23.56**
(ii) Others	2,445.28	0.12	0.81	1.10	**2,447.32**
Total	**2,468.81**	**0.17**	**0.81**	**1.10**	**2,470.88**

* Based on the information available with the group, the required disclosure for Micro, Small and Medium Enterprises under Micro, Small and Medium Enterprises Development Act, 2006 is given below:

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
The principal amount remaining unpaid to any supplier as at the end of accounting year ;	2.95	6.85	23.56
Interest due thereon remaining unpaid at the end of accounting year;	0.51	1.10	
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the due date during each accounting year;			
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);			
The amount of interest accrued and remaining unpaid at the end of accounting year; and			
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.			

* Interest paid/payable by the group on the aforesaid principle amount has been waived by the concerned suppliers.

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Note 24: Other Financial Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Security deposits	16.43	13.24	5.27
Interest Accrued on Borrowings	26.50	32.30	50.61
Non-Cumulative Optionally Convertible Preference shares of Rs.1,000 each fully paid up (31 March 2025 15,00,000; 31 March 2024 15,00,000; 31 March 2023 15,00,000) **	1,500.00	1,500.00	1,500.00
Margin Money Received	107.56	109.02	163.86
Derivative Financial Liabilities	0.17		12.34
Payable to employees	0.37	0.99	0.62
Payable as service agent	-	-	10.78
Total	**1,651.03**	**1,655.55**	**1,743.47**

**** Terms & Conditions of Non-Cumulative Optionally Convertible Preference shares**

15,00,000 Non Cumulative Optionally convertible Preference Shares of Rs. 1000 each issued at par which is convertible at the option to the company at any time but not later than 20 (twenty) years from 13th March 2019 on such valuation as may be determined by a registered valuer at the time of conversion.

Note 25: Other current liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Payable for Capital Goods	0.85	0.38	-
Advance from Customer - other	11,322.82	1,725.54	312.80
Liability for acquisition of shares (Refer Note no 36 J)	-	279.76	279.76
Other Payables	23.13	32.67	14.64
Statutory Dues Payable	38.09	35.71	17.06
Provision for Other Expenses	2.30	0.03	1.38
Total	**11,387.19**	**2,074.09**	**625.63**

Note 26: Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Provision For Gratuity	0.47	0.38	0.28
Total	**0.47**	**0.38**	**0.28**

Note 14: Current Tax Liabilities (Net)

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Provision for Taxes	420.90	46.56	11.70
Less: Taxes Paid	(234.45)	(35.81)	(9.23)
Total	**186.46**	**10.75**	**2.48**

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Note 27 : Revenue From Operations

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Sales of product (Bullion & Jewellery)	6,62,089.80	3,48,948.29
Sale of services	194.98	215.33
Sale of services - Commission Income	0.13	0.16
Sale of services - Brokerage	2.03	-
Other Operating Revenue	20.85	51.15
Total	**6,62,307.79**	**3,49,214.93**

Particulars of goods sold:

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Bullion and Jewellery	6,62,089.80	3,48,948.29
Total	**6,62,089.80**	**3,48,948.29**

Note 28 : Other Income

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Interest Income On:		
Deposits	13.59	44.03
Income tax refund	6.28	0.85
Investment in Preference Shares	5.28	5.03
Lease receivable	0.66	1.62
Loan	89.45	32.38
Gain on fair valutation of Investment	3.28	-
Profit on Sale of Shares	0.49	22.32
Profit on Sale of Property Plant and Equipment	3.97	-
Gain on Currency Derivative	-	2.02
Gain on termination of lease	1.83	-
Reversal of provision for credit allowances	1.00	-
Unwinding of discount on security deposits	0.16	0.36
Foreign Exchange Fluctuation (Net)	32.17	94.89
Foreign Exchange Revaluation (Net)	0.14	-
Miscellaneous Income	11.52	0.13
Dividend income	42.88	70.40
Total	**212.70**	**274.03**

Note 29 : Cost Of Materials Consumed

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Opening Stock	91.44	40.53
Add: Purchases	1,91,553.26	95,830.04
	1,91,644.70	**95,870.57**
Less: Closing Stock	2,163.93	91.44
Total	**1,89,480.77**	**95,779.14**

Note 30 : Purchases of Stock In Trade

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Purchases	4,68,497.85	2,51,322.99
Total	**4,68,497.85**	**2,51,322.99**

Particulars of goods purchases:

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Bullion & Jewellery	4,68,497.85	2,51,322.99
Total	**4,68,497.85**	**2,51,322.99**

Note 31 : Changes In Inventories of Finished goods

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Opening Inventory		
Bullions / Jewellery	488.39	558.81
Total	**488.39**	**558.81**
Closing Inventory		
Bullions / Jewellery	477.91	488.39
Total	**477.91**	**488.39**
Total	**10.49**	**70.41**

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Note 32 : Employee Benefits Expenses

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Salary Expenses	206.36	178.31
Gratuity Expense	6.93	7.09
Director Remuneration	11.20	7.60
Contribution to provident fund and other funds	6.41	8.71
Share based payment to employees	0.00	(0.53)
Staff Welfare	8.82	5.73
Total	**239.72**	**206.91**

Note 33 : Finance Costs

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Interest on-		
Unsecured Loan	31.16	30.52
Vehicle Loan	5.34	1.66
MSME	0.01	1.09
Others	79.39	148.04
Lease liability	3.44	4.13
Unwinding of discount on security deposits - Lessor	0.03	0.08
Total	**119.37**	**185.52**

Note 34 : Other Expenses

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Manufacturing Expenses		
Jobwork/ Labour Charges	95.81	76.92
Repair & Maintanance -Plant & Machinery	8.51	7.74
Store & Spares Consumed	2.06	0.64
Hallmarking charges	8.72	7.92
Other Manufacturing Expenses	2.15	1.31
	-	-
Other expenses	-	-
Rates & Taxes	17.08	3.09
Advertisement Expenses	32.63	18.80
Bank Charges	11.17	16.73
Insurance Charges	12.20	15.68
Recruitment charges	0.58	0.93
Transportation Charges	96.07	68.85
Travelling Expenses	31.93	35.54
Commision & Brokerage	385.81	156.79
Information Technology Support Expenses	15.90	12.52
Donation Expenses	14.72	57.37
Auditor Remuneration (Refer note a)	5.75	2.74
CSR Expenditure (Refer note b)	13.07	7.94
Legal & Professional Fees	49.18	40.52
Director Sitting Fees	0.10	0.06
Loss on Fair valuation of Investment	-	0.19
Loss on Derivative Financial Instrument	16.36	0.58
Foreign Exchange Fluctuation (Net)	-	112.05
Foreign Exchange Revaluation (Net)	-	0.14
Rent	4.27	5.30
Clearing & Forwarding Charges	10.44	3.26
Security Expenses	1.01	0.68
Business support services	12.18	14.51
Documentation Charges	-	0.22
Loss on sublease	-	0.10
Repairs and maintenance	0.93	0.97
Printing, stationary, postage and courier charges	24.56	13.92
Loss on Sale of property, plant & equipment	-	0.10
Loss on Settlement/Cancellation charges	92.90	51.46
Vault charges	2.53	4.86
Bad Debts	11.15	0.80
Provision for credit allowances	-	1.59
Communication costs	0.20	1.46
Miscellaneous Expenses	58.11	52.02
Total	**1,038.08**	**796.29**

Auditors Renumeration :

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
Statutory Audit and Tax Audit	3.40	2.24
Taxation Matter	0.38	-
Other matters	1.97	0.50
Total	**5.75**	**2.74**

Audit fees (excluding GST, as applicable) include the fees of auditors of subsidiary companies

CSR Expenditure :

(a) Gross amount Required to be spent by the group during the year Rs.12.86 (31st March, 2024 Rs.7.86, 31st March, 2023 Rs. 5.35)

(b) Amount Spent during the year on CSR activities is Rs.13.07 (31st March, 2024 Rs.7.94, 31st March, 2023 Rs. 4.41 million and utilized 0.86 million available for set off)

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Restated)
(i) amount required to be spent by the group during the year,	12.86	7.86
(ii) amount available for set off (excess paid during previous year)	0.09	0.01
(iii) amount of expenditure incurred,	13.07	7.94
(iv)excess at the end of the year	0.29	0.09
(v) shortfall at the end of the year,	-	-
(vi) total of previous years shortfall	-	-
(vii) reason for shortfall,	-	-
(viii) nature of CSR activities	Animal Feeding, Environment Development, Medical and Education facilities	Medical and Education facilities
(ix) details of related party transactions, e.g., contribution to a trust controlled by the group in relation to CSR expenditure as per relevant Accounting Standard	Saremal Kapoorchandji Kothari Charitable Trust	Saremal Kapoorchandji Kothari Charitable Trust
(x)where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately.	-	-

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Note 35 : Earning Per share

A reconciliation of profit for the year and equity shares used in the computation of basic and diluted earnings per equity share is set out below:

Basic: Basic earnings per share is calculated by dividing the profit attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year, excluding equity shares purchased by the Company and held as treasury shares.

Diluted: Diluted earnings per share is calculated by adjusting the weighted average number of equity shares outstanding during the year for assumed conversion of all dilutive potential equity shares. Employee share options are dilutive potential equity shares for the Company.

*During the year, the Company undertook a share split whereby each equity share of ₹10 was split into 2 equity shares of ₹5 each, effective from 5th February 2025. Consequently, the number of equity shares increased from 45,00,000 to 90,00,000.In accordance with Ind AS 33 – Earnings Per Share, the basic and diluted EPS for all periods presented have been retrospectively adjusted to reflect the change in the number of shares due to the share split.

** The existing shareholders of the Company whose names appear in the register of members/ beneficial owners' position of the Company on May 30, 2025, being the record date has been allotted a total bonus shares of 7,20,00,000 fully paid up bonus equity shares of ₹5 each of the Company, in the ratio of 8 bonus equity shares for every 1 fully paid up equity shares held in the Company as on the record date.

Particulars	Number of Shares
Shares outstanding at the beginning of the year (1 April 2024)	45,00,000
Add : Shares Split during the year	45,00,000
Shares outstanding at the end of the year (31 March 2025)	90,00,000
Add : Bonus shares issued subsequent to reporting date (8 shares for every 1 share held)**	7,20,00,000
Adjusted number of equity shares outstanding for EPS computation	**8,10,00,000**

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)
Basic Earnings per Share		
Profit / (Loss) attributable to Equity shareholders	2,180.99	732.88
Weighted average number of equity shares**	8,10,00,000.00	8,10,00,000.00
Basic Earnings Per Share (in Rs.)	**26.93**	**9.05**
Face value per Share (in Rs.)*	5.00	5.00
Dilutive Earnings per Share		
Profit / (Loss) after adjusting interest on potential equity shares	2,180.99	732.88
Weighted average number of equity share after considering potential equity shares**	8,10,00,000.00	8,10,00,000.00
Dilutive Earnings per Share (in Rs.)	**26.93**	**9.05**

Note 36 : Accompanying Notes to Accounts

A) In the opinion of the Board Current Asset, Loans & Advances are realizable in the ordinary course of business atleast equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

B) Employee Benefit Plans
Defined contribution plans

The group makes contributions, determined as a specified percentage of employees salaries, in respect of qualifying employees towards provident fund, which is a defined contribution plan. The group has no further obligations towards specified contributions. The contributions are charged to the statement of profit and loss as and when they accrue.

During the year, the group has recognized the following amounts in the Statement of Profit and Loss:

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)
Employers' Contribution to Provident Fund	6.23	8.44
Employers' Contribution to State Insurance Scheme	0.18	0.27
Total	**6.41**	**8.71**

Defined Benefit Plan

The group offers gratuity benefits, a defined employee benefit scheme to its employees. The said benefit plan is exposed to actuarial risks such as longevity risk and salary risk. The group has not funded its gratuity obligations. The following table sets out the status of the defined benefit schemes and the amount recognised in the standalone financial statements as per the actuarial valuation done by an independent actuary.

The principal assumptions used in the actuarial valuation of Gratuity are as follows:	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Change in present value of defined benefit obligation:-			
At the beginning of the year	17.25	12.35	6.39
Interest cost	1.23	0.90	0.46
Current Service Cost	5.69	6.19	5.00
Benefit payment from Employer	-	-	(0.12)
Actuarial (Gains)/Losses on obligations - Due to in change in financial assumption	0.96	0.75	(0.40)
Actuarial (Gains)/Losses on obligations - Due to experience	(4.59)	(2.94)	1.02
At the end of the year	**20.55**	**17.25**	**12.35**

Amount recognised in the Balance Sheet

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Present value of benefit obligation as at the end of the period	20.55	17.25	12.35
Unfunded status ((Surplus) / Deficit)	20.55	17.25	12.35
Net Liability/(Assets) recognised in the Balance Sheet	**20.55**	**17.25**	**12.35**

Expenses recognised in the Income Statement

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)
Current Service Cost	5.69	6.19
Interest cost	1.23	0.90
Total Expenses recognised in the Statement of profit and Loss	**6.93**	**7.09**

Expenses Recognized in the Other Comprehensive Income (OCI) for Current Period

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)
Actuarial (Gains)/Losses on Obligation For the Period	(3.63)	(2.19)
Return on Plan Assets, Excluding Interest Income	-	-
Change in Asset Ceiling	-	-
Net (Income)/Expense For the Period Recognized in OCI	**(3.63)**	**(2.19)**

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Balance sheet Reconcilliation

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)	Year Ended 31st March, 2023 (Adjusted)
Opening Net Liability	17.25	12.35	6.39
Total Expenses recognised in the Statement of profit and Loss	6.93	7.09	5.46
Net (Income)/Expense For the Period Recognized in OCI	(3.63)	(2.19)	0.62
Net Liability/(Asset) recognized in the Balance Sheet	**20.55**	**17.25**	**12.47**

Assumptions

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)	Year Ended 31st March, 2023 (Restated)
Expected Return on Plan Assets	N.A.	N.A.	N.A.
Rate of Discounting	6.79% - 6.98%	7.12% - 7.21%	7.12% - 7.49%
Rate of Salary Increase	8% - 11%	8% - 11%	8% - 11%
Rate of Employee Turnover	1% - 5%	1% - 5%	1% - 5%
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)

Maturity Analysis of the Benefit Payments

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)	Year Ended 31st March, 2023 (Restated)
Projected Benefits Payable in Future Years From the Date of Reporting			
1st Following Year	0.47	0.38	0.28
2nd Following Year	0.30	0.70	0.65
3rd Following Year	0.36	1.68	1.06
4th Following Year	2.11	1.66	1.23
5th Following Year	0.73	1.83	1.22
Sum of Years 6 To 10	3.21	4.21	2.43
Sum of Years 11 and above	31.32	23.74	20.17

Sensitivity Analysis

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)	Year Ended 31st March, 2023 (Restated)
Defined Benefit Obligation on Current Assumptions	20.55	17.08	12.34
Delta Effect of +1% Change in Rate of Discounting	(10.38)	(9.36)	(6.33)
Delta Effect of -1% Change in Rate of Discounting	14.55	13.27	9.07
Delta Effect of +1% Change in Rate of Salary Increase	13.50	12.68	8.71
Delta Effect of -1% Change in Rate of Salary Increase	(10.46)	(9.34)	(6.41)
Delta Effect of +1% Change in Rate of Employee Turnover	(10.30)	(9.47)	(6.34)
Delta Effect of -1% Change in Rate of Employee Turnover	11.50	10.81	7.25

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the Defined Benefit Obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated

Furthermore, in presenting the above sensitivity analysis, the present value of the Defined Benefit Obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the Defined Benefit Obligation as recognised in the balance sheet

There was no change in the methods and assumptions used in preparing the sensitivity analysis from the previous year.

C) Contingent liability

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Disputed Tax Liability in respect of Income Tax A.Y. 2017-2018	6.58	6.58	6.58
Bank Guarantee to Assistant state tax officier & Commercial Tax office, I Circle Thrissur, kerala against the disputed amount of Rs 0.85 Millions	0.85	0.85	0.85
Bank Guarantee to Maharashtra Pollution Control Board for due compliance of Air act, water act and environment protection act	0.20	0.20	0.20
Bank Guarantee to Hutti Gold Mines company limited as security deposit	-	-	5.00
First Loan Default Guarantee	5.20	7.75	7.00
Disputed Tax Liability in respect of Customs Act, 1962	13.83	-	-
Tax Levied for incorrect document for branch transfer in Kerala	-	0.42	0.42
Penalty on ITC wrongly taken & reversed	16.38	16.38	-
Denial of claim of ITC in GSTR 3B	66.08	66.08	66.08
Excess claim of ITC in GSTR 3B	4.33	4.33	-
Total	**113.45**	**102.60**	**86.14**

D) Capital Commitments

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Estimated amount of contracts remaining to be executed on capital account (net of advances already made) and not provided	-	-	3.68

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E) Related Party disclosures as per Ind AS-24:

a) List of related parties with whom transactions are conducted during the year:

Name of the Party	Designation
Key Managerial Personnel	
Ketan Kothari	Whole Time Director
Mahendra Kumar Bafna	Whole Time Director
Vivek Kothari	Promoter
Amit Solanki	Director (Appointed on 2nd May 2025)
Sachin Kothari	Director (Appointed on 2nd May 2025)
Bishon Bihari Shivji Singh	Chief Executive Officer
Kritika Karan Shah	Company Secretary (Upto 30th May 2025)
Sunny Parekh	Company Secretary (Appointed on 1st June 2025)
Priyank Kothari	Director of subsidiary company
Narendra Jain (cessation w.e.f. 12.08.2024)	Director of subsidiary company
PraveenChand Munot	Director of Subsidiary(Independent Director upto 4/04/2024)
Priya Amit Solanki	Independent Woman Director
Sanket Bohra	Independent Director (appointed on 29/05/2024)
Company owned or controlled by KMP/ Relatives	
Riddisiddhi Bullions Limited	
Badami Investment	
RSBL Builders LLP	
Prithvi Trust	
Devma Trust	
Ketan Kothari Trust	
Saremal Kapoorchandji Kothari Charitable Trust	
Finkurve Financial Services Limited	
Supama Commodities Limited	
Supama Realtors LLP	
Aranath Real Estate Private Limited	
Krish Dreams Home Private Limited	
Transglobal Financial Services	
Transglobal Financial Engineers & Consultant	
HM Advisory Services	
Augmont Trading Limited (formerly known as Arvog Enterprises Limited)	
Us & Ever Trust	
Goldella Precious Metals Private Limited	
Akoirah Diamond Pvt Ltd	
Tec City Bullion Refinery Limited (Upto 10th April 2024)	
Relative of Key Managarial Person	
Mohinidevi Kothari (Mother of Mr. Ketan Kothari)	
Ankita Kothari (Wife of Mr. Sachin Kothari)	
Namita Ketan Kothari	

b) Transactions with related parties

Name of the related party with whom the transaction are made	Nature of Transaction	Year Ended 31st March, 2025	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Ketan Kothari	Director Remuneration	4.00	4.00	4.00
	Purchase of Shares of Augmont Goldtech Private Limited	104.76	-	-
	Sales	-	0.03	1.20
Mahendra Bafna	Director Remuneration	7.20	3.60	2.50
Namita Kothari	Professional Fees	1.20	1.20	-
Vivek Kothari	Salary	4.00	4.00	4.00
Krithika Karan Shah	Salary	0.17	0.19	0.02
Bishon Bihari Shivji Singh	Salary	0.86	0.97	-
RSBL Builders LLP	Rent Paid	5.78	5.78	-
	Property Tax Paid	13.72	-	-
Badami Investments	Rent Paid	0.51	0.50	0.48
Supama Realtors LLP	Rent Paid	0.60	0.60	0.60
Riddisiddhi Bullions Limited	Purchase	26,609.27	11,576.36	5,153.34
	Sales	78,692.73	25,749.39	13,032.83
	Job Work Sale	0.40	0.15	-
	Rent Paid	0.15	-	-
	Loan Given	52,169.35	22,628.05	10,896.77
	Loan Received Back	52,281.12	23,263.35	10,162.90
	Interest Income	39.42	11.31	14.71
	Loan taken	-	7.25	22.53
	Loan repaid	-	7.25	22.53
	Cancellation Charges- Income	97.13	-	-
	Die Making Charges	1.29	-	-
	Labour Charges Expenses	3.26	-	-
Aranath Real Estate Private Limited	Loan taken	920.94	892.57	1,268.21
	loan repaid	815.99	892.57	798.31
	Loan Given	1,787.26	1,148.05	70.59
	Loan Received Back	1,701.61	1,045.29	70.59
	Interest Income	1.35	26.24	0.19
	Interest Expense	18.96	21.27	17.72
	Sale of Share of Tec City	67.70	-	-
	Sales	0.10	-	-
Krish Dreams Home Private Limited	Rent Paid	1.01	1.01	1.01
Augmont Trading Limited (formerly known as Arvog Enterprises Limited)	Reimbursement	0.38	-	-
Goldella Precious Metals Private Limited	Purchase	17,929.13	818.06	-
	Sale	44.12	2,181.90	-
	Commission Expenses	0.43	-	-
	Brokerage	0.56	-	-
Supama Commodities Limited	Purchase of Gold/Silver/Platinum	8,559.50	23.56	970.66
	Purchase of Meis License	-	-	16.78
	Sales	-	2,656.97	-
	Brokerage	0.44	-	-
Finkurve Financial Services Limited	Loan given	990.57	-	63.80
	Loan Received Back	971.85	-	63.80
	Interest income	45.06	-	-
	Sales	0.03	0.00	-
	Interest Expense	0.28	23.16	19.77
	Loan Taken	5.20	987.70	1,301.90
	Loan repaid	56.54	1,107.00	1,173.70
	Commission income	59.29	83.47	17.28
	Processing fees & other charges received	3.80	5.59	8.00
	Penal Charges	4.19	14.89	-
	Sale of fixed assets	20.00	-	-
	Purchase	-	-	0.51
	Reimbursement of expenses	0.97	-	-
Tec City Bullion Refinery Limited	Deposit Given against Investment	-	16.50	-
Prithvi Trust	Purchase of Shares of Augmont Goldtech Private Limited	58.33	-	-
Devma Trust	Purchase of Shares of Augmont Goldtech Private Limited	58.33	-	-
Ketan Kothari Trust	Purchase of Shares of Augmont Goldtech Private Limited	58.33	-	-
Ketan Kothari Trust	Sales	68.58	-	-
Saremal Kapoorchandji Kothari Charitable Trust	Donation	1.20	3.39	-
Us & Ever Trust	Sales	87.15	-	-
Ankita Kothari	Sales	0.53	-	-
Akoirah Diamond Pvt Ltd	Sales	2.83	-	-
Sachin G Kothari	Sales	3.09	-	-
	Reimbursement of expenses	0.06	-	0.46
	Salary paid to director	2.10	1.80	1.80
Mohinidevi Kothari	Rent Expense	2.35	1.20	1.34
Priya Amit Solanki	Director Sitting Fees	0.05	0.03	-
Sanket Bohra	Director Sitting Fees	0.05	-	-
PraveenChand Munot	Director Sitting Fees	-	0.03	-

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c) Balance Outstanding of Related Parties :

Name of Party	Type of transaction	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Riddisiddhi Bullions Limited	Trade Receivable	21.66	341.16	722.58
	Margin Money receivable	208.18	255.40	243.61
	Derivative Financial Asset (MCX Trading)	-	42.31	-
	Derivative Financial Liability (MCX Trading)	15.39	-	-
	Trade Payable	440.97	13.46	-
	Advance from customers	2.82	-	-
	Interest Receivable	-	9.75	12.04
	Loan Receivable	12.93	114.47	737.74
Aranath Real Estate Private Limited	Loan Receivable	83.45	79.14	-
	Loan Payable	-	-	504.21
	Interest Payable	-	-	17.56
	Interest Receivable	1.22	23.61	-
	Trade Receivable	0.01	-	-
Krish Dreams Home Private Limited	Deposit Receivable	0.21	0.25	0.25
Supama Commodities Limited	Margin Money Payable	-	0.05	0.05
RSBL Builders LLP	Other Payable	13.72	-	-
	Deposit Receivable	1.19	1.41	1.41
Augmont Trading Limited (formerly known as Arvog Enterprises Limited)	Other Receivable	0.38	-	-
Goldella Precious Metals Private Limited	Trade Payable	8.71	-	-
	Trade Receivable	-	1.48	1.13
Finkurve Financial Services Limited	Loan Payable	-	33.73	133.30
	Interest Payable	-	20.85	19.73
	Interest Receivable	24.41	-	-
	Loan Receivable	18.72	-	-
	Trade Receivable	12.74	43.87	14.53
Akoirah Diamond Pvt Ltd	Trade Receivable	2.90	-	-
Sachin Kothari - Director	Salary Payable	0.15	0.15	0.08
Us & Ever Trust	Trade payable	0.05	-	-
Mohinidevi Kothari	Rent payable	-	0.27	0.10
Badami investments	Rent payable	-	0.06	-

Note: i. All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis.
ii. No amount in respect of related parties have been written off / written back during the year, nor has any provision been made for doubtful debts / receivables during the year.
iii. Related party relationships have been identified by the management and relied upon by the Auditors.

F) Segment Information

Disclosure under IND AS 108 - 'Operating Segments' is not given as, in the opinion of management, the entire business activity falls under one segment, viz, Gold refining and trading. The group conducts its business in only one Geographical segment, viz, India

The Group's revenue from continuing operations from external customers by location of operations are detailed below.

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
1) Segment Revenue- External Turnover		
India	5,81,761.84	3,32,868.07
Outside India	80,525.10	16,295.71
Total	**6,62,286.94**	**3,49,163.78**
2) Non- Current Assets		
India	686.79	452.39
Outside India	-	-
Total	**686.79**	**452.39**

Revenue from Nil customer (March 31, 2024 : 1 customer) amounting to Rs Nil (March 31, 2024: INR 42493.10) accounted for more than 10% of the Company's total revenue.

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Amount (INR) in millions unless otherwise stated

G) Revenue as per Ind AS 115

a. Contract balances

i) The following table provides information about receivables and unbilled revenue with customers:

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Contract assets			
Trade Receivables	385.14	1,050.77	2,269.89
Contract liabilities			
Advances from customers	11,322.82	1,725.54	312.80

ii) Significant changes in the contract balances during the year are as follows:

Particulars	Contract liabilities		
	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Opening balance	1,725.54	312.80	225.22
Net Movement during the year	9,597.27	1,412.75	87.58
At the end of the reporting period	**11,322.82**	**1,725.54**	**312.80**

b. Reconciliation of revenue recognised vis-à-vis contracted price

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)
Revenue as per contracted price	6,62,286.94	3,49,163.78
Adjustments made to contract price on account of :-		
Discount / Rebates	-	-
Revenue from operations	**6,62,286.94**	**3,49,163.78**

c. Geographic Revenue

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)
India	5,81,761.84	3,32,868.07
Outside India	80,525.10	16,295.71
Revenue from contract with customers	**6,62,286.94**	**3,49,163.78**

d. Timing of Revenue Recognition

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)
Products transferred at a point in time	6,62,286.94	3,49,163.78
Products transferred over time	-	-
Revenue from contract with customers	**6,62,286.94**	**3,49,163.78**

H) Leases

a) Refer note 3A for the Right of Use assets recognised during the year and depreciation thereon.

b) Lease liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Opening balance	53.54	29.37	36.49
Add: Addition during the year	25.70	38.75	-
Add: Interest cost accrued during the year	3.44	4.13	1.48
Less: Termination of lease	(49.23)	-	-
Less: Payment of lease liabilities	(15.12)	(18.71)	(8.59)
Closing Balance	**18.33**	**53.54**	**29.37**

c) Maturity analysis of lease liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 1st April, 2023 (Restated)
Not later than one year	10.84	15.65	15.02
One to five years	9.18	47.77	18.69
More than five years	-	5.83	-
Total undiscounted lease liabilities	**20.02**	**69.25**	**33.71**
Lease Liabilities included in the Statement of Financial Position			
Current	9.57	10.81	13.00
Non Current	8.74	42.72	16.37
Total	**18.31**	**53.53**	**29.37**

d) The following amounts are recognised in the Statement of Profit and Loss:

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)
Interest Expenses on Financial Liabilities	3.44	4.13
Depreciation & Amortisation	12.17	13.79
Expenses relating to Short-Term Lease	3.92	5.20

e) The following amounts are recognised in the Statements of Cash Flows:

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)
Total Cash Outflows for leases	15.12	18.71

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I) Tax Expenses And Deferred Tax Liabilities (Net)

A. The major components of income tax expense for the year are as under :

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)
i. Tax expense recognized in the statement of profit and loss		
Current Tax expense:		
Current tax on profit for the year	787.80	272.00
Earlier year Taxes	(2.96)	(2.37)
Deferred Tax expense:		
Deferred Tax expenses	(6.90)	16.65
Total tax expense recognized in the statement of profit and loss	**778.05**	**286.28**
ii. Tax expense recognized in other comprehensive income		
Items that will not be reclassified to profit or loss		
Re-measurement of defined benefit plan (Net of Taxes)	2.71	1.59
Total Tax expense recognized in other comprehensive income	**2.71**	**1.59**

b. Reconciliation of tax expense and the accounting profit for the year

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024 (Adjusted)
Accounting Profit before income tax expenses	**3,052.78**	**1,043.46**
Enacted tax rate in India (%)	**25.17%**	**25.17%**
Expected income tax expense	**768.32**	**262.62**
Tax related to earlier years	(2.86)	(2.37)
Tax relief due to Subsidiary registered in SEZ unit	0.18	0.20
Tax Impact due to loss in a subsidiary (AIL)	0.60	0.31
Tax Impact due to difference in tax rate of subsidiary	-	2.31
Tax Impact due to change in enacted tax rate	-	2.52
Tax Impact due to deductions claimed under Income-tax Act	-	0.06
Tax impact of expenses not deductible	12.84	17.72
Tax impact of items considered separately	0.72	0.09
Others	(1.76)	2.84
Income Tax Expenses	**778.05**	**286.28**

C. The major components of deferred tax liabilities and assets arising on account of timing differences are as follows:

As at March 31, 2025

Particulars	As at April 1, 2024 (Restated)	Recognized/ reversed through profit and loss	Recognized in other comprehensive income	As at March 31, 2025
Tax effect of item constituting deferred tax assets				
Property plant and equipment	13.19	3.31	-	16.50
Provision for retirement Benefits	4.56	1.42	(0.91)	5.07
Security Deposit	0.59	(0.57)	-	0.02
Employee stock option	1.71	(0.77)	-	0.95
Prov for doubtful debts	0.79	(0.33)	-	0.46
Prov for baddebts on advance to vendors	-	2.81	-	2.81
Lease Liablity	13.75	(12.66)	-	1.09
Others	0.25	0.00	-	0.25
Total	**34.85**	**(6.79)**	**(0.91)**	**27.14**
Tax effect of item constituting deferred tax liabilities				
Fair valuation of financial instruments	2.97	0.69	-	3.67
Right-of-use assets	6.69	(5.59)	-	1.10
Lease Receivable	7.07	(7.07)	-	-
Security deposit- Franchisee	1.72	(1.72)	-	-
Total	**18.45**	**(13.69)**	**-**	**4.76**
Net deferred tax Asset/ (Liability)	**16.39**	**6.90**	**(0.91)**	**22.38**

Reconciliation with Restated Consolidated Statement of Assets & Liabilities at at 31st March 2025

Particulars	Amount (INR) in millions
Deferred Tax Assets (Net)	22.38
Deferred Tax Liabilities (Net)	-
Net deferred tax Asset/ (Liability)	**22.38**

As at March 31, 2024

Particulars	As at April 1, 2023 (Restated)	Recognized/ reversed through profit and loss	Recognized in other comprehensive income	As at March 31, 2024 (Restated)
Tax effect of item constituting deferred tax assets				
Property plant and equipment	6.07	7.12	-	13.19
Provision for retirement Benefits	3.29	1.87	(0.60)	4.56
Fair valuation of financial instruments	1.91	(4.89)	-	(2.97)
Security Deposit	0.20	0.40	-	0.59
Unabsorbed losses & depreciation	19.57	(19.57)	-	-
Employee stock option	2.65	(0.94)	-	1.71
Prov for doubtful debts	0.34	0.44	-	0.79
Lease Liablity	4.90	8.85	-	13.75
Other	0.39	(0.14)	-	0.25
Total	**39.32**	**(6.85)**	**(0.60)**	**31.87**
Deferred tax liabilities				
Right-of-use assets	3.03	3.66	-	6.69
Lease Receivable	2.01	5.07	-	7.07
Security deposit- Franchisee	0.63	1.09	-	1.72
Total	**5.67**	**9.81**	**-**	**15.48**
Net deferred tax Asset/ (Liability)	**33.65**	**(16.66)**	**(0.60)**	**16.39**

Reconciliation with Restated Consolidated Statement of Assets & Liabilities at at 31st March 2024

Particulars	Amount (INR) in millions
Deferred Tax Assets (Net)	16.53
Deferred Tax Liabilities (Net)	0.13
Net deferred tax Asset/ (Liability)	**16.39**

As at April 1, 2023

Particulars	As at April 1, 2022	Recognized/ reversed through profit and loss	Recognized in other comprehensive income	As at April 1, 2023 (Restated)
Tax effect of item constituting deferred tax assets				
Property plant and equipment	4.38	1.68	-	6.07
Provision for retirement Benefits	1.67	1.57	0.04	3.29
Fair valuation of financial instruments	(2.09)	4.00	-	1.91
Other	0.34	0.05	-	0.39
Security Deposit	0.14	0.06	-	0.20
Unabsorbed losses & depreciation	24.46	(4.89)	-	19.57
Employee stock option	1.37	1.29	-	2.65
Prov for doubtful debts	0.02	0.33	-	0.34
Lease Liablity	2.65	2.25	-	4.90
Borrowings	0.00	(0.00)	-	-
Total	**32.95**	**6.33**	**0.04**	**39.32**
Deferred tax liabilities				
Right-of-use assets	2.79	0.24	-	3.03
Security deposit- Franchisee	-	0.63	-	0.63
Lease Receivable	-	2.01	-	2.01
Total	2.79	2.88	-	5.67
Net deferred tax Asset/ (Liability)	**30.15**	**3.45**	**0.04**	**33.64**

Reconciliation with Restated Consolidated Statement of Assets & Liabilities at at 31st March 2023

Particulars	Amount (INR) in millions
Deferred Tax Assets (Net)	33.89
Deferred Tax Liabilities (Net)	0.25
Net deferred tax Asset/ (Liability)	**33.64**

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Akg & associates LLP Chartered Accountants

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Amount (INR) in millions unless otherwise stated

Note 36

J) Capital Reserve on acquisition : Business Combination under Common Control

This transaction qualifies as a business combination under common control in accordance with Appendix C of Ind AS 103 – Business Combinations. Accordingly, the combination has been accounted for using the pooling of interests method.

Key Details of the Transaction:

Effective Date of Combination: 12th August 2024

Nature of Transaction: Acquisition of control over Augmont Goldtech Private Limited from its shareholders.

Consideration Paid: ₹279.76 millions, settled in cash during the current financial year.

Accounting Treatment:

Assets and liabilities of the transferor have been recorded at their existing carrying amounts.

No goodwill has been recognized.

The excess of consideration over net assets amounting to ₹199.83 millions has been adjusted against reserves in the Statement of Changes in Equity. [Refer note 1 - B (iii) Capital Reserve on acquisition : Business Combination under Common Control]

Comparative figures for prior periods have been restated to reflect the combination as if it had occurred from the beginning of the earliest period presented.

Impact on Financial Statements:

The results of Augmont Goldtech Private Limited have been included in the consolidated financial statements from the beginning of the earliest period presented.

The consideration paid in the current year has been disclosed in the Statement of Cash Flows and adjusted in equity in the current year only.

This accounting treatment reflects the substance of the transaction and complies with the requirements of Ind AS 103 for business combinations under common control.

Balance sheet of Augmont Goldtech Private Limited as at 31st March 2024 & 31st March 2023 considered for Resated Consolidated Fianancial Statements

Amount (INR) in millions unless otherwise stated

Particulars	As at 31st March 2024	As at 31st March 2023
Property, Plant and Equipment	31.66	16.65
Capital Work in Progress	1.26	-
Other Intangible Assets	23.01	30.06
Right Of Use Assets	24.04	10.90
Other financial assets	31.94	12.03
Deferred Tax Assets	13.01	28.38
Total Non Current Assets	**124.92**	**98.02**
Current Assets		
Inventories	112.84	141.82
Financial Assets		
Trade Receivable	67.48	32.00
Cash and cash equivalents	184.47	43.23
Bank balances other than cash and cash equivalents	5.26	4.21
Other Financials assets	115.63	21.38
Other current assets	173.06	66.03
Total Current Assets	**658.75**	**308.66**
Total Assets	**783.67**	**406.69**
Equity & Liability		
Equity Share Capital	83.38	83.30
Instruments entirely equity in nature	0.15	0.23
Other Equity	11.00	(46.16)
Total Equity	**94.53**	**37.36**
Non-current liabilities		
Financial Liabilities		
Lease Liabilities	41.12	12.27
Provisions	10.00	6.68
Total Non- Current Liabilities	**51.11**	**18.96**
Current Liabilities		
Financial Liabilities		
Lease Liabilities	8.32	5.34
Trade payables		
- Total outstanding dues to micro enterprise and small enterprise	5.24	5.67
- Total outstanding dues to creditors other than micro enterprise and small enterprise	54.02	27.89
Other Financials Liabilities	14.23	16.66
Other current liabilities	556.20	294.42
Provisions	0.03	0.02
Current Tax Liabilities (Net)	-	0.36
Total Current Liabilities	**638.03**	**350.36**
Total liabilities	**689.14**	**369.32**
Total equity and liabilities	**783.67**	**406.68**

AUGMONT ENTERPRISES LIMITED MUMBAI

M/s. associates LLP Chartered Accountants

Amount (INR) in millions unless otherwise stated

Statement of Profit and Loss for the Year Ended 31st March 2024 & 31st March 2023 of Augmont Goldtech Private Limited considered for Resated Consolidated Fianancial Statements

Amount (INR) in millions unless otherwise stated

Particulars	Year ended 31st March 2024
Revenue from operations	16,370.36
Other Income	3.25
Total Income	**16,373.61**
Purchases of Stock In Trade	15,846.89
Changes In Inventories of Finished goods & Stock in Trade	28.98
Employee Benefits Expenses	114.89
Finance Costs	4.15
Depreciation	43.00
Other expense	248.65
Total Expenses	**16,286.56**
Profit before tax	**87.06**
Income tax expense	
Current tax	15.72
Deferred income tax	14.90
Total tax expense	**30.61**
Profit for the year	**56.45**
Other comprehensive income	
Items that will not be reclassified subsequently to profit or loss	
Remeasurement gain/(loss) of net defined benefit plan	1.72
Income tax effect on above	(0.48)
Other comprehensive income/(losses) for the year, net of tax	**1.24**
Total comprehensive income for the year	**57.69**

K. DISCLOSURE OF INTEREST IN SUBSIDIARIES AND INTEREST OF NON CONTROLLING INTEREST

Details of the Group's subsidiaries at the end of the reporting period are as follows:

Name of Entity in the Group	Principle Activity	Place of Operation	Proportion of Ownership Interest and Voting power held by the Group		
			As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 31st March, 2023 (Restated)
Subsidiaries					
Augmont International Limited	Trading in Precious metals	India	100%	100%	100%
Augmont IFSC Private Limited	Trading in Precious metals	India	100%	100%	100%
Ideal Fiscal Services Private Limited	Gold Jewelery	India	91%	91%	76%
Augmont Gold Tech Private Limited	Trading in Precious metals	India	96%	0%	0%

Name of Entity in the Group	Principle Activity	Place of Operation	Proportion of Non Controlling Interest		
			As at 31st March, 2025	As at 31st March, 2024 (Restated)	As at 31st March, 2023 (Restated)
Ideal Fiscal Services Private Limited	Gold Jewelery	India	9%	9%	24%
Augmont Gold Tech Private Limited	Trading in Precious metals	India	4%	-	-

AUGMONT ENTERPRISES LIMITED MUMBAI

PKF Associates LLP Chartered Accountants

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Notes to consolidated financial statements for the year ended 31st March 2025

Amount (INR) in millions unless otherwise stated

Note 36

L) Restatement of Financial Statement

The financials statement for the previous reporting years i.e. 31st March 2024 along with the opening balances as of 01 April 2023 are restated in accordance with IND 8 - " Accounting Policies , changes in accounting estimates and error" due to error in calculation of depreciation as per WDV method, Fair valuation of Investment, Deferred tax calculation and unrealised gain/loss on derivative financials instrument.

Impact in Balance sheet as at 31st March 2024

Particulars	As Previously reported	Augmont Goldtech Pvt Limited acquired through common control	Restated Impact	Restated	Remarks
Property, Plant and Equipment	182.46	31.66	(8.88)	205.24	Due to the use of an incorrect depreciation method in prior
Other Intangible Assets	0.05	23.01	(0.05)	23.01	Due to the use of an incorrect depreciation method in prior periods
Investments	91.95	-	(3.22)	88.73	Due to the use of an incorrect NAV for mutual fund investments in prior periods.
Other financial assets					
Inventories (Reclassified)	479.27	112.84	(12.28)	579.83	Gold ETF units were retrospectively reclassified from inventory (Ind AS 2) to financial assets (Ind AS 109)
Deferred Tax Assets	-	13.01	3.52	16.53	Deferred tax has been revised to correct errors identified in prior periods
Deferred Tax Liabilities	2.78	-	(2.65)	0.13	
Other Financials assets					
Derivative Financial Assets	-	-	14.32	14.32	Due to incorrectly recorded unrealised gains/losses on commodities and derivatives
Gold ETF	-	-	12.67	12.67	Gold ETF units were retrospectively reclassified from inventory (Ind AS 2) to financial assets (Ind AS 109)
Equity Share Capital	1,545.00	-	(1,500.00)	45.00	Based on the OCPS terms, it is classified as a financial liability in accordance with Ind AS 32
Other Equity #	1,997.70	(189.30)	(7.39)	1,801.01	Retained earnings have been restated to correct a prior period error
Other Financials Liabilities					
Derivative Financial Liabilities	12.39	-	(12.39)	-	Due to incorrectly recorded unrealised gains/losses on commodities and derivatives
Non-Cumulative Optionally Convertible Preference shares of Rs.1,000 each fully paid up	-	-	1,500.00	1,500.00	Based on the OCPS terms, it is classified as a financial liability in accordance with Ind AS 32

Impact on Statement of Profit and Loss for the Year Ended 31st March 2024

Particulars	As Previously reported	Augmont Goldtech Pvt Limited acquired through common control*	Restated Impact	Restated	Remarks
Revenue from operations	3,40,150.99	16,370.36	(7,211.67)	3,49,214.93	Elimination not considered
Revenue from operations(Regrouping)			(94.75)		Items regrouped from Revenue from operations to other
Other Income					
Gain on fair valutation of Investment	0.14	-	(0.14)	-	Due to the use of an incorrect NAV for mutual fund investments in prior periods.
Gain on Derivative Financial Instrument	0.23	-	1.79	2.02	Due to incorrectly recorded unrealised gains/losses on commodities and derivatives
Dividend Income	70.33	-	0.07	70.40	Due to the use of an incorrect NAV for mutual fund investments in prior periods.
Foreign Exchange Fluctuation (Net)(Regrouping)		-	94.89	94.89	Regrouping of Gain on Foreign exchange fluctuation from Revenue from operations
Total Other Income	**174.16**	**3.25**	**96.62**	**274.03**	
Cost Of Materials Consumed (Restatement)	(1,01,015.71)	-	0.94	(95,779.14)	Fair valuation impact on account of Gold ETF units reclassified retrospectively from inventory (Ind AS 2) to financial assets (Ind AS 109) & Elimination not considered
Cost Of Materials Consumed (Elimination not considered)		-	5,235.64		Elimination not considered
Purchases of Stock In Trade	(2,37,451.81)	(15,846.89)	1,975.71	(2,51,322.99)	Elimination not considered
Finance Costs (Regrouping)	(185.10)	(4.15)	3.73	(185.52)	Regrouped
Depreciation (Includes depreciation on ROU) (Restatement)	(44.46)	(43.00)	3.21	(84.24)	Due to the use of an incorrect depreciation method in prior periods
Other expense					
Loss on sale of property, plant and equipment	(0.22)	-	0.12	(0.10)	Due to the use of incorrect values for asset sold in prior
Foreign Exchange Revaluation (Net) (Regrouping)	-	-	(0.14)	(0.14)	Regrouping of Gain on Foreign exchange fluctuation from Revenue from operations
Loss on Fair valuation of Investment	-	-	(0.19)	(0.19)	Due to the use of an incorrect NAV for mutual fund investments in prior periods.
Jobwork elimination	(0.32)	-	0.32	-	Elimination not considered in earlier year
Interest expense (Regrouping)	(0.60)	-	0.60	-	Interest expense regrouped to Finance Cost
Bank Charges	(1.88)	(8.39)	(6.46)	(16.73)	Regrouping of Bank charges
Total other expenses	**(541.89)**	**(248.65)**	**(5.75)**	**(796.29)**	
Current tax (Regrouping)	(258.45)	(15.72)	2.17	(272.00)	Regrouping of income tax refund
Deferred income tax	(2.73)	(14.90)	0.96	(16.67)	Deferred tax has been revised to correct errors identified in prior periods
Deferred income tax on OCI	-	(0.48)	(0.12)	(0.60)	Deferred tax has been revised to correct errors identified in prior periods
Total			**6.69**		
Total comprehensive income for the year, net of tax	**694.39**	**57.69**	**6.69**	**758.77**	

Impact in Earnings per share as at 31st March 2024

Particulars	As Previously reported	Restated before share split & bonus issue	Restated after share split & bonus issue
Basic and Diluted EPS	154.31	162.86	26.93

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KKC & associates LLP Chartered Accountants

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Notes to consolidated financial statements for the year ended 31st March 2025

Amount (INR) in millions unless otherwise stated

Impact in Balance sheet as at 1st April 2023

Particulars	As Previously reported	Augmont Goldtech Pvt Limited acquired through common control	Restated Impact (For FY 2022-2023)	Restated Impact (Upto FY 2022)	Restated	Remarks
Property, Plant and Equipment	198.49	16.65	4.89	(17.08)	202.95	Due to the use of an incorrect depreciation method in prior periods
Other Intangible Assets	0.14	30.06		(0.14)	30.06	
Investments	205.50		(0.18)	(2.79)	202.55	Due to the use of an incorrect NAV for mutual fund investments in prior periods.
Inventories (Reclassification)	467.79	141.82	(9.73)		599.34	Gold ETF units were retrospectively reclassified from inventory (Ind AS 2) to financial assets (Ind AS 109)
Inventories (Restatement)			(0.55)			
Other Financials assets						
Gold ETF (Reclassification)	-	-	9.60	-	9.60	Gold ETF units were retrospectively reclassified from inventory (Ind AS 2) to financial assets (Ind AS 109)
Deferred Tax Assets	0.20	28.38	5.31	-	33.89	Deferred tax has been revised to correct errors identified in prior periods
Equity Share Capital	1,545.00	-	(1,500.00)	-	45.00	Based on the OCPS terms, it is classified as a financial liability in accordance with Ind AS 32
Other Equity #	1,299.22	(244.00)	(41.55)	43.52	1,057.19	Retained earnings have been restated to correct a prior period error
Other Current Liabilities						
Derivative Financial Liabilities	12.62	-	(0.28)	-	12.34	Due to incorrectly recorded unrealised gains/losses on commodities and derivatives
Other Financials Liabilities						
Non-Cumulative Optionally Convertible Preference shares of Rs.1,000 each fully paid up	-	-	1,500.00	-	1,500.00	Based on the OCPS terms, it is classified as a financial liability in accordance with Ind AS 32

Note 36
M) Disclosure for non controlling interest

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Non Controlling Interest	23.21	8.78	7.17
Add: Non controlling interest pertaining to business acquired through common control			1.61
Total Comprehensive Income for the period attributable to Non controlling Interest	93.87	24.35	
Other adjustments	-	4.42	
Transaction with Equity Participants	-	(14.35)	
Closing balance	**117.08**	**23.21**	**8.78**

Note 36
N) Capital Management:

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. Net Debt is calculated as loans and borrowings less cash & marketable securities.

Particulars	As at March 31, 2025	As at March 31, 2024
Gross Debt	215.43	548.64
Less: Cash and cash equivalents	1,736.12	1,761.91
Less: Bank balances other than cash and cash equivalents	63.80	449.92
Net Debt (A)	(1584.50)	(1663.18)
Equity attributable to owners (B)	4,029.59	1,846.01
Net Gearing Ratio (A/B)	**(0.39)**	**(0.90)**

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Amount (INR) in millions unless otherwise stated

Note 37 A : Financial instruments – Fair values and risk management :
A) Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities if the carrying amount is a reasonable approximation of fair value.

As at 31 March 2025	Note No.	Carrying amount			Fair value			Total
		FVTPL	FVTOCI	Amortised Cost	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	
Financial assets								
Investments	4	254.38	-		177.58	-	76.80	254.38
Loans	12	-	-	1,048.64	-	-	-	-
Trade receivables	9	-	-	385.14	-	-	-	-
Cash and cash equivalents	10 and 11	-	-	1,799.92	-	-	-	-
Other financial assets (Non-current and Current)	5 and 13	66.15	-	464.56	66.15	-	-	66.15
Total		**320.53**	**-**	**3,698.26**	**243.73**	**-**	**76.80**	**320.53**
Financial liabilities								
Borrowings (Non-current and Current)	18 and 21	-	-	215.43	-	-	-	-
Trade payables	23	-	-	948.29	-	-	-	-
Lease Liabilities (Non-current and Current)	19 and 22	-	-	18.31	-	-	-	-
Other financial liabilities	24	-	-	1,651.03	-	-	-	-
Total		-	-	**2,833.06**	-	-	-	-

As at 31 March 2024	Note No.	Carrying amount			Fair value			Total
		FVTPL	FVTOCI	Amortised Cost	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	
Financial assets								
Investments	4	88.73	-		17.21	-	71.51	88.73
Loans	12	-	-	210.42	-	-	-	-
Trade receivables	9	-	-	1,050.77	-	-	-	-
Cash and cash equivalents	10 and 11	-	-	2,211.83	-	-	-	-
Other financial assets (Non-current and Current)	5 and 13	12.67	-	743.30	12.67	-	-	12.67
Total		**101.40**	**-**	**4,216.31**	**29.88**	**-**	**71.51**	**101.40**
Financial liabilities								
Borrowings (Non-current and Current)	18 and 21	-	-	548.64	-	-	-	-
Trade payables	23	-	-	1,368.91	-	-	-	-
Lease Liabilities (Non-current and Current)	19 and 22			53.53				
Other financial liabilities	24	-	-	1,655.55	-	-	-	-
Total		-	-	**3,626.63**	-	-	-	-

As at 1 April 2023	Note No.	Carrying amount			Fair value			Total
		FVTPL	FVTOCI	Amortised Cost	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	
Financial assets								
Investments	4	202.55	-	-	59.11	-	143.44	202.55
Loans	12	-	-	817.58	-	-	-	-
Trade receivables	9	-	-	2,269.89	-	-	-	-
Cash and cash equivalents	10 and 11	-	-	2,037.52	-	-	-	-
Other financial assets (Non-current and Current)	5 and 13	9.60	-	578.75	9.60	-	-	9.60
Total		**212.15**	**-**	**5,703.74**	**68.71**	**-**	**143.44**	**212.15**
Financial liabilities								
Borrowings (Non-current and Current)	18 and 21	-	-	1,928.87	-	-	-	-
Trade payables	23	-	-	2,470.88	-	-	-	-
Lease Liabilities (Non-current and Current)	19 and 22			29.37				
Other financial liabilities	24	-	-	1,743.47	-	-	-	-
Total		-	-	**6,172.59**	-	-	-	-

B) Fair value hierarchy
The following is the hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:
Inputs used in determining fair value measurements are categorised into different levels based on how observable the inputs used in the valuation technique utilised are (the 'fair value hierarchy')

- Level 1 - Quoted prices in active markets for identical items (unadjusted)
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Unobservable inputs (i.e. not derived from market data).

Fair value of Financial Assets and Liabilities measured at amortized cost:
The fair value of other current financial assets, cash and cash equivalents, trade receivables, other financial assets, trade payables and other financial liabilities approximate the carrying amounts because of the short-term nature of these financial instruments.
The amortized cost using effective interest rate (EIR) of non-current financial assets consisting of security deposits are not significantly different from the carrying amount.

C) Measurement of fair values
Valuation techniques and significant unobservable inputs
The following table shows the valuation techniques used in measuring Level 2 and Level 3 fair values for financial instruments measured at fair value in the balance sheet, as well as the significant unobservable inputs used.

Financial instruments measured at fair value through profit or loss

Type	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Investment in mutual funds	The fair values of investments in mutual fund units is based on the net asset value ("NAV") as stated by the issuer of these mutual func units in the published statements as at Balance Sheet date. NAV represents the price at which the issuer will issue further units of mutual fund and the price at which the issuers will redeem such units from the investor.	Not applicable	Not applicable
Investment in Quoted shares	The fair value of investments in quoted equity shares , the group has used valuation based on the closing trading rate of the shares listed on stock exchange.	Not applicable	Not applicable

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Amount (INR) in millions unless otherwise stated

Note 37 B : Financial instruments – Fair values and risk management (Continued):

Financial risk management objective

The group has in place a risk management framework to identify, evaluate business risks and challenges across the group both at corporate level as also separately for each business division. These risks include market risk, credit risk and liquidity risk.

The group minimises the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of derivative financial instruments and investment of excess liquidity is governed by the group's policies approved by the Board of Directors, which provide written principles on the use of such instruments consistent with the group's risk management strategy.

a. **Credit risk**

Credit risk is the risk of financial loss to the group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the group's receivables from customers and investment securities. The carrying amounts of financial assets represent the maximum credit exposure.

Trade receivables

The group extends credit to customers in normal course of business. The group considers factors such as credit track record in the market and past dealings for extension of credit to customers. To manage credit risk, the group periodically assesses the financial reliability of the customer, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivables. Outstanding customer receivables are regularly monitored to make an assessment of recoverability. Receivables are provided as doubtful / written off, when there is no reasonable expectation of recovery. Where receivables have been provided / written off, the group continues regular follow up, engage with the customers, legal options / any other remedies available with the objective of recovering these outstandings. The group is not exposed to concentration of credit risk to any one single customer since services are provided to vast spectrum. The group also takes security deposits, advances , post dated cheques etc from its customers, which mitigate the credit risk to an extent.

The group applies the Ind AS 109 simplified approach for measuring expected credit losses which uses a lifetime expected loss allowance (ECL) for trade receivables. The application of simplified approach does not require the group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The group's trade receivable are generally having credit period from 30 to 60 days and historically, majority of trade receivables are recovered subsequently.

Computation of Allowance for impairment losses:
ECL is computed based on the trade receivable as at reporting period by applying the bucket wise lifetime loss rate (PDs) determined for each reporting period.

Other financial assets:

Balances with banks are considered to have negligible risk or nil risk, as they are maintained with high rated banks / financial institutions as approved by the Board of directors. Other financial assets mainly includes deposit given. Based on assessment carried by the group, entire receivable under this category is classified as "Stage 1". There is no history of loss and credit risk and the amount of provision for expected credit losses on other financial assets is negligible.

Ageing for Trade receivables under simplified approach
Undisputed

31 March 2025	Not Due	Less than 6 months	6 months-1 year	More than 1 year	Total
Gross carrying amount	-	379.73	6.26	0.98	**386.96**
Provision for expected credit losses	-	(0.91)	-	(0.91)	**(1.82)**
Carrying amount of Trade receivable (net of impairment)	-	**378.82**	**6.26**	**0.07**	**385.14**
Expected loss rate	**0.00%**	**(0.24%)**	**0.00%**	**(93.27%)**	**(0.47%)**

31 March 2024 (Restated)	Not Due	Less than 6 months	6 months-1 year	More than 1 year	Total
Gross carrying amount	-	1,041.76	0.05	11.79	**1,053.59**
Provision for expected credit losses	-	(2.82)	-	-	**(2.82)**
Carrying amount of Trade receivable (net of impairment)	-	**1,038.93**	**0.05**	**11.79**	**1,050.77**
Expected loss rate	**0.00%**	**(0.27%)**	**0.00%**	**0.00%**	**(0.27%)**

1 April 2023 (Restated)	Not Due	Less than 6 months	6 months-1 year	More than 1 year	Total
Gross carrying amount	-	2,268.39	0.99	1.75	**2,271.13**
Provision for expected credit losses	-	(1.24)	-	-	**(1.24)**
Carrying amount of Trade receivable (net of impairment)	-	**2,267.15**	**0.99**	**1.75**	**2,269.89**
Expected loss rate	**0.00%**	**(0.05%)**	**0.00%**	**0.00%**	**(0.05%)**

The movement in provision for expected credit loss is as follows:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Opening provision	(2.82)	(1.24)
Impairment loss recognised in the Statement of Profit and Loss	-	(1.59)
Impairment loss reversed	1.00	
Amounts written off		
Closing provision	**(1.82)**	**(2.82)**

Amount receivable from related parties:

Amount receivable from related parties represents receivable within very short period. There is no history of loss and credit risk from amount receivable from related parties, hence considered negligible and no ECL is recognised.

Investments in companies

The group does not perceive any credit risk pertaining to investments.

Cash and cash equivalents

The group held cash and cash equivalents with credit worthy banks of Rs. 1736.12 millions as at 31 March 2025 ; Rs. 1761.91 millions as at 31 March 2024 ; Rs. 708.84 millions as at 1 April 2023 respectively. The credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be good.

The group has no other financial assets that are past due but not impaired.

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Amount (INR) in millions unless otherwise stated

b. **Liquidity risk**

Liquidity risk is the risk that the group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The group's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the group's reputation.

Exposure to liquidity risk

The table below summarises the maturity profile of the group's financial liabilities at the balance sheet date based on contractual undiscounted repayment obligations.

Particulars	Contractual cash flows			
	One year or less	1 - 5 years	More than 5 years	Total
As at 31 March 2025				
Non - derivative financial liabilities				
Borrowings	168.87	46.55	-	215.43
Lease Liabilities (Undiscounted)	10.84	9.18	-	20.02
Trade payables	948.29	-	-	948.29
Other financial liabilities	1,650.86	-	-	1,650.86
Total	**2,778.86**	**55.73**	**-**	**2,834.60**
As at 31 March 2024 (Restated)				
Non - derivative financial liabilities				
Borrowings	542.19	6.45	-	548.64
Lease Liabilities (Undiscounted)	15.65	47.77	5.83	69.25
Trade payables	1,368.91	-	-	1,368.91
Other financial liabilities	1,655.55	-	-	1,655.55
Total	**3,582.30**	**54.22**	**5.83**	**3,642.35**
As at 1 April 2023 (Restated)				
Non - derivative financial liabilities				
Borrowings	1,911.57	17.30	-	1,928.87
Lease Liabilities (Undiscounted)	15.02	18.69	-	33.71
Trade payables	2,470.88	-	-	2,470.88
Other financial liabilities	1,731.13	-	-	1,731.13
Total	**6,128.60**	**35.99**	**-**	**6,164.59**

c. **Market risk**

The market risks to which the group is exposed are price risk {refer note (i) below} and foreign currency risk {refer note ii) below}.

i) Price Risk:

The group is exposed to fluctuations in gold price (including fluctuations in foreign currency) arising on purchase/sale of gold.

To manage the variability, the group enters into derivative financial instruments to manage the risk associated with gold price fluctuations relating to the inventory lying with the group. Such derivative financial instruments are primarily in the nature of future commodity contracts and forward foreign exchange contracts.

The use of such derivative financial instruments is governed by the group's policies approved by the Board of Directors, which provide written principles on the use of such instruments consistent with the group's risk management strategy.

As the value of the derivative instrument generally changes in response to the value of the hedged item, the economic relationship is established.

Fair value hedge

The group designates derivative contracts as hedging instruments to mitigate the risk of change in fair value of hedged item due to movement in gold prices. Changes in the fair value of hedging instruments and hedged items that are designated and qualify as fair value hedges are recorded in the Statement of Profit and Loss. Therefore, there will be no impact of the fluctuation in the price of the gold on the group's profit for the period.

The table below shows the position of hedging instruments as on the balance sheet date: (Amount in Millions)

Commodity Price Risk	Cost of Instruments	Fair value as at 31st March 2025	Impact of fair value hedge	Maturity Date
Hedging Instruments - Gold - Buy Futures	519.75	530.00	10.25	3 to 6 Months
Hedging Instruments - Silver- Buy Futures	12.21	12.01	(0.21)	3 to 6 Months
Hedging Instruments- Gold ETF	65.22	66.16	0.94	

Commodity Price Risk	Cost of Instruments	Fair value as at 31st March 2024	Impact of fair value hedge	Maturity Date
Hedging Instruments - Gold - Buy Futures	124.03	129.31	5.28	3 to 6 Months
Hedging Instruments - Gold - Sell Futures	(727.41)	(730.91)	(3.50)	3 to 6 Months
Hedging Instruments - Silver- Buy Futures	169.05	168.86	(0.19)	3 to 6 Months
Hedging Instruments- Gold ETF	12.28	12.67	0.39	

Commodity Price Risk	Cost of Instruments	Fair value as at 1st April 2023	Impact of fair value hedge	Maturity Date
Hedging Instruments - Gold - Buy Futures	1,128.41	1126.94	(1.47)	3 to 6 Months
Hedging Instruments - Silver- Sell Futures	(330.30)	(341.17)	(10.87)	3 to 6 Months
Hedging Instruments- Gold ETF	10.15	9.60	(0.55)	

Note : The Derivatives instruments has been fair valued at balance sheet date with fair value impact considered in cost of material consumed/Other Financial Assets or Other Financial Liabilities as the case may be.

ii) Foreign currency risk management

The group is exposed to foreign exchange risk arising through its sales and purchases denominated in various foreign currencies

The risk management strategy on foreign currency exchange fluctuation arising on account of purchase/sale of gold is covered in Note c (i) above.

In respect of normal purchase and sale transactions denominated in foreign currency, the group enters into forward foreign exchange contracts contracts to mitigate the risk of changes in exchange rates on foreign currency exposures. These contracts are measured at fair value through profit and loss.The group is mainly exposed to USD.

d. The group's exposure to Forward foreign exchange contracts at the end of the reporting year are as follows :

The group has Nil forward exchange contracts as at 31st March 2025 (31st March 2024 : Nil forward exchange contracts ; 1st April 2023: Nil forward exchange contracts).

e. **Interest risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Since the company's borrowings are primarily from related parties or through fixed-rate vehicle loans, it is not exposed to interest rate risk.

AUGMENT ENTERPRISES LIMITED MUMBAI

Bkc & associates llp Chartered Accountants

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
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Amount (INR) in millions unless otherwise stated

Note 38: Ratios

Particulars			2024-25		2023-24		Deviation	Remarks
			Amount	Ratio	Amount	Ratio	FY 25 to FY 24	
a)	Current Ratio	Current Assets	17,887.13	1.25	7,145.67	1.26	(1.23%)	NA
		Current Liabilities	14,351.88		5,662.68			
b)	Debt-Equity Ratio	Total Debt	215.43	0.05	548.64	0.30	(82.01%)	Due to increase in shareholder's equity and decrease in Total debt
		Shareholders Equity	4,029.59		1,846.01			
c)	Debt Service Coverage Ratio	Earnings Available for Debt Service	3,172.15	113.71	1,228.98	226.87	(49.88%)	Due to increase in earnings available for debt service i.e Earnings before interest and Taxes.
		Total Debt Service	27.90		5.42			
d)	Return on Equity Ratio	Net Profit After Tax	2,183.58	74.3%	734.42	49.8%	49.19%	Due to increase in average shareholder's equity on account of acquisition of stakes in subsidiary and ssignificant increase in net profit after tax
		Average Shareholder's Equity	2,937.80		1,474.10			
e)	Inventory Turnover Ratio	Net Sales	6,62,307.79	411.16	3,49,214.93	592.31	(30.58%)	Due to significant increase in Sales and inventory
		Average Inventory	1,610.83		589.58			
f)	Trade Receivables Turnover Ratio	Net Sales	6,62,307.79	922.49	3,49,214.93	210.33	338.59%	Increase due to higher sales and lower trade receivables
		Average Accounts Receivable	717.95		1,660.33			
g)	Trade Payables Turnover Ratio	Net Purchases	6,60,051.12	569.70	3,47,153.03	180.82	215.06%	Due to significant increase in Purchases during the year
		Average Accounts Payables	1,158.60		1,919.89			
h)	Net Capital Turnover Ratio	Net Sales	6,62,307.79	187.34	3,49,214.93	235.48	(20.44%)	Due to significant increase in Sales and Working Capital during the year
		Working Capital	3,535.25		1,482.99			
i)	Net Profit Ratio	Net Profit Before Tax	3,052.78	0.5%	1,043.46	0.3%	54.26%	Due to significant increase in Net profit and Sales during the year
		Net Sales	6,62,307.79		3,49,214.93			
j)	Return on Capital Employed	Earning Before Interest and Taxes	3,172.15	75.1%	1,228.98	63.5%	18.32%	NA
		Capital Employed	4,222.04		1,935.39			
k)	Return on Investment	Income from Investment	51.44	30.0%	75.43	51.8%	(42.10%)	Due to increase in investment and reduction in dividend income
		Average Investments	171.55		145.64			

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kkc & associates LLP Chartered Accountants

Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited)
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Note 39: Employee stock option plan

Employee Stock Option Plan 2021 ("ESOP 2021") was approved by the Board of Directors and the Shareholders of the Subsidiary Company namely Augmont Goldtech Private Limited on 5th April, 2021. The ESOP 2021 covers grant of Options to the specified employees of the Subsidiary Company covered under ESOP 2021.

This valuation report has been prepared as per Black Scholes model and which takes into consideration the key components like Historical Volatility, Exercise Price and Risk-free rate-of-return which in turn calculated as per the documents provided by the management of the Subsidiary Company like the ESOP Plan, fair value of shares derived based on the fair value of shares using acceptable pricing methodology, sample ESOP grant letters, etc

(A) Reconciliation of total outstanding share options

Particulars	For the year ended 31 March 2025		For the year ended 31 March 2024	
	No. of stock options	Weighted average exercise price	No. of stock options	Weighted average exercise price
Options Outstanding at the beginning of year	45,852	287.00	75,351	287.00
Options Granted during the year	-	-	-	-
Options Exercised during the year	-	-	-	-
Options Forfieted / Expired during the year	11,584	287.00	29,499	287.00
Options Outstanding at the end of year	**34,268**	**287.00**	**45,852**	**287.00**

(B) Tranche wise terms of options

Scheme	Tranche 1	Tranche 2	Tranche 3	Tranche 4
Grant date	April 2021 - April 2022	April 2021 - April 2023	April 2021 - April 2024	April 2021 - April 2025
Vesting period from grant date	12 months	24 months	36 months	48 months
Exercise date	5 Years from vesting	5 Years from vesting	5 Years from vesting	5 Years from vesting
Number of options granted	18,838	15,070	15,070	26,373.10
Exercise price	287.00	287.00	287.00	287.00
Fair Value of option as on the date of grant	268.31	277.66	288.44	296.65

(C) The fair value of options is measured using Black-Scholes valuation model. The key inputs used in the measurement of the grant date fair valuation of equity settled plans are given in the table below:

Particulars	Tranche 1	Tranche 2	Tranche 3	Tranche 4
Risk free interest rates	4.97%	5.20%	5.40%	5.58%
Expected life (in years)	3	3.5	4	4.5
Volatility	50.98%	49.75%	49.81%	48.84%

Expected life of option is the period for which the Subsidiary Company expects the options to be alive. The minimum life of a stock option is the minimum period before which the options cannot be exercised, and the maximum life is the period after which the option cannot be exercised .
Historical Volatility is a measure of the amount by which a price has fluctuated or is expected to fluctuate during the period the measure volatility is used in the Black Scholes option- pricing model is the annualized standard deviation of the continuously compounded rate of the return of the stock over a period of time.

(D) Expense recognised in profit or loss from share based payment transaction

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Employee share based payment expense recognised in statement of profit and loss	0.00	(0.53)

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Note 40: Additional Notes

Amount (INR) in millions unless otherwise stated

Name of the entity	Net Assets i.e. total assets minus total liabilities		Share in profit or loss (PAT)		Share in other comprehensive income (OCI)		Share in total comprehensive income (OCI)	
	As % of Consolidated net assets	Amount	As % of Consolidated profit / (loss)	Amount [profit / (loss)]	As % of Consolidated other comprehensive income	Amount	As % of Consolidated total comprehensive income	Amount [profit / (loss)]
Parent								
31st March 2025	74.58%	3,005.32	48.82%	1,110.44	(8.48%)	(0.23)	48.75%	1,110.21
31st March 2024	102.66%	1,895.12	75.31%	570.21	21.97%	0.35	75.20%	570.56
31st March 2023	120.17%	1,324.56						
Subsidiaries								
Augmont International Limited		-						
31st March 2025	(0.09%)	(3.74)	(0.10%)	(2.33)	0.00%	-	(0.10%)	(2.33)
31st March 2024	(0.08%)	(1.41)	(0.16%)	(1.22)	0.00%	-	(0.16%)	(1.22)
31st March 2023	(0.02%)	(0.19)						
Ideal Fiscal Services Limited								
31st March 2025	28.27%	1,139.14	40.73%	926.52	0.00%	-	40.68%	926.52
31st March 2024	11.52%	212.62	17.50%	132.51	0.00%	-	17.46%	132.51
31st March 2023	2.71%	29.89						
Augmont IFSC Private Limited								
31st March 2025	0.34%	13.50	(0.03%)	(0.70)	0.00%	-	(0.03%)	(0.70)
31st March 2024	0.77%	14.20	(0.10%)	(0.79)	0.00%	-	(0.10%)	(0.79)
31st March 2023	1.36%	14.99						
Augmont Goldtech Private Limited								
31st March 2025	8.38%	337.76	10.56%	240.29	108.48%	2.94	10.68%	243.23
31st March 2024	5.12%	94.53	7.46%	56.45	78.01%	1.24	7.60%	57.69
31st March 2023	3.39%	37.36						
Consolidation Adjustments								
31st March 2025	11.48%	462.43	(0.02%)	(0.51)	0.00%		(0.02%)	(0.51)
31st March 2024	19.99%	369.07	0.00%		0.00%			
31st March 2023	27.62%	304.42						
Total (31st March 2025)	100.00%	4,029.59	100.00%	2,274.73	100.00%	2.71	100.00%	2,277.44
Total (31st March 2024)	100.00%	1,846.01	100.00%	757.18	100.00%	1.59	100.00%	758.77
Total (31st March 2023)	100.00%	1,102.19	0.00%	-	0.00%	-	0.00%	-

Note 41: Event after the reporting period

Events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are approved by the Board of Directors in case of a company, and, by the corresponding approving authority in case of any other entity for issue.
Two types of events can be identified:
(a) those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
(b) those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).
There were no events subsequent to balance sheet date that is to be recognized or reported that are not already disclosed except
1. That all the existing shareholders of the Holding Company Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited) whose names appear in the register of members/ beneficial owners' position of the Company on May 30, 2025, being the record date have been allotted a total bonus shares of 7,20,00,000 fully paid up bonus equity shares of ₹5 each of the Company, in the ratio of 8 bonus equity shares for every 1 fully paid up equity shares held in the Company as on the record date.
2. On April 08, 2025, Holding Company Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited) acquired 99.97% of the equity shares of M/s Augmont Trading Limited (Formerly Known as Arvog Enterprises Limited), pursuant to which M/s Augmont Trading Limited (Formerly Known as Arvog Enterprises Limited) became subsidiary of Augmont Enterprises Limited (formerly known as Augmont Enterprises Private Limited) from that date.

AUGMONT ENTERPRISES LIMITED MUMBAI

Chaturvedi & associates LLP Chartered Accountants

Augmont Enterprises Limited (formerly Augmont Enterprises Private Limited)
CIN No: U74120MH2012PTC237346
Notes to Restated Consolidated financial information

Amount (INR) in millions unless otherwise stated

Note 42: Additional Regulatory Information Required By Schedule III To The Companies Act, 2013

1.The group does not own any benami property neither any proceedings are initiated or pending against the group under the Prohibition of Benami Property Transactions Act, 1988.

2. The group has not been declared as wilful defaulter by any bank or financial institution or other lender.

3.Ultimate Beneficiary : Utilisation of Borrowed funds and share premium:

No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

No funds (which are material either individually or in the aggregate) have been received by the group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the group shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

4. The group have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

5. The group has not traded or invested in crypto currency or virtual currency during the financial year.

6. The group does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.

7.There are no Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person that are repayable on demand; or without specifying any terms or period of repayment except as mentioned below:

Type of Borrower	31st March 2025		31st March 2024 (Restated)		1st April 2023 (Restated)	
	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Related Parties						
Aranath Real Estate Private	83.45	73%	79.14	41%	-	0%
Finkurve Financial Services Limited	18.72	16%	-	0%	-	0%
Riddisiddhi Bullions Limited	12.93	11%	114.47	59%	737.74	100%
Total	**115.10**		**193.62**		**737.74**	

8. The group has complied with the number of layers prescribed under section 2(87) of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017.

9. The group has not, except for secured loans which are shown in the books, received any borrowing from any banks or financial institutions during the year ended 31 March 2025.

10. There are no scheme of arrangements which has been approved by the board of directors in terms of sections 230 to 237 of the Companies Act, 2013.

11. The group does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Note 43: The previous year's figures have been re-grouped / re-classified / re-arranged to conform to this year's classification. Items with value less than Rs. 10,000 are depicted as 0.00

As per our report of even date attached
For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration No: 105146W/W-100621

Tejas Parikh
Partner
ICAI Membership No: 123215

Place: Mumbai
Date 16/05/2025

For and on behaf of the Board of Directors
Augmont Enterprises Limited
(formerly known as Augmont Enterprises Private Limited)

Mahendrakumar Nemichand Bafna	**Ketan Bhavarlal Kothari**	**Sunny Parekh**
Director	Director	Company Secretary
DIN NO. 00328300	**DIN NO. 00230725**	
Place: Mumbai	Place: Mumbai	Place: Mumbai
Date	Date	Date